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5 Soviet Criminals Surrender in Israel After a Hijacking

LOD, Israel — Five gunmen, re-ported to be criminals, who hijacked a bus carrying Soviet children and traded them for \$2 million and a cargo plane, surren-dered peacefully Friday after flying

The drama began Thursday night when the hijackers — four men and the wife of one of them commandeered a bus with 30 children, a teacher and a driver in the southern Soviet city of Ordzhonikidze and demanded the ransom in U.S. dollars and a plane to fly them out of the country, according to Soviet authorities and members of the flight crew.

The Soviets were hit by a wave of public criticism over the death of nine persons when security forces stormed a passenger plane during a hijacking last March. This time they decided to comply and provided an eight-man crew to fly the plane, which left Friday morning from the city of Mineralnyye Vody in the Soviet republic of Georgia. It all ended without bloodshed

early Friday evening 35 minutes after the Ilyushin-76 jet transport plane touched down on a military

Kiosk

UN Will Shift

To Hear Arafat

UNITED NATIONS, New

York (Reuters) - The United

Nations agreed on Friday to

move its session to Geneva on

Dec. 13 so that the Palestine

Liberation Organization

chairman, Yasser Arafat, who

was refused a visa to come to

New York, can address the

The resolution, rushed

through less than 24 hours af-

ter Washington rejected a UN appeal to reconsider, deplored

the U.S. action. The vote on

the resolution was 154-2, with

only the United States and Israel voting against. Britain cast the sole abstention.

Detail from Monet's 'Pout

de Chemin de Fer à Argenteuil,' which sold for £6.8

million in London. Souren

Melikian reports. Page 9.

Pretoria released a black

newspaper editor after two

A U.S. study lizaks exposure to

sunlight to cataracts. Page 7.

British Steel's public issue was

oversubscribed. Page 13.

Dow Close The Dollar

Business/Finance

Page 2.

Pound 1.8565

Yen 121.275

General News

vears' detention.

General Assembly.

international Airport, that was ringed with Israeli troops, ambulances, rescue units and fire trucks and which was bathed in flood-

The hijackers first sent out three crew members who requested a Russian-language interpreter, according to Brigadier General Ephraim Lapid, the army's chief spokesman. He said the interpreter entered the aircraft and negotiated the quick release of the crew, who filed out from the plane. The hihanding over a shotgun and four pistols to Israeli troops on the

"In a few minutes it was over without any violence." General La-pid said. "The atmosphere was very calm without any tension. It was 180 degrees different from what we had expected."

While the identities of the gun-

men were uncertain, soldiers at the scene said they appeared to be about 30 years old

Reuters reported that Communist Party sources in Ordzhonikidze said the five included two ethnic Russians, two Armenians and one Ossetian, a member of a small trans-Caucasian national minority. They said they believed the hijacking had no connection to the recent ethnic unrest in Armenia and neighboring Azerbaijan.

The decision to provide the Aeroflot transport plane and crew in exchange for the hostages was taken to save the lives of the children by "the country's leadership," the official news agency Tass re-

At first, the hijackers said they wanted to fly to Pakistan or Iraq, General Lapid said. Once airborne, they chose Israel instead. Israeli officials said they agreed to accept the plane only after receiving a telexed request from Soviet authorities to do so.

Major General Amram Mitzna, the Israeli commander in charge of ground forces at the airstrip, said the hijackers had indicated that they had heard that the recent Is-See HLIACK, Page 6

Minister Margaret Thatcher of

Britain clashed angrily with Prime

gium on Friday at the opening of

the European Community summit meeting here over Belgium's refusal

to extradite an Irish priest sought

A three-way dispute, which also

involves Ireland, where the priest,

in Britain as a guerrilla suspect.



Argentine Army Rebels Take Over Base

BUENOS AIRES — Rebel army troops on Friday seized Argenti-na's largest military base and a military prison where former President Jorge Videla and a colonel who led two earlier rebellions were being heid. But loyalist soldiers later regained control of the prison in a

The Campo de Mayo military base near Buenos Aires remained occupied by the rebels, who said their uprising was aimed at removing the army commander in chief, Lieutenant General José Dante Caridi, and not President Raul Al-

Earlier Friday, the army chief met with Colonel Mohammed Ali Seineldin, the rebel leader, in an attempt to resolve the impasse without bloodshed. They were to

"This is not a coup against the government, but a fight to restore military honor to the army and review the trials that punish the just and promote the guilty," Colonel Seineldin told reporters inside the base which contains the Infantry

Civilian trials of officers accused of human rights abuses during the 1976-1983 military dictatorship are

Colonel Scineldin said he commanded 400 soldiers and, apparently, 53 coast guardsmen, who deserted their base Thursday. The coast guardsmen drove onto the Infantry School grounds Friday. Gunfire and mortar shots could

be heard as the army regained con-trol of the top-security Magdalena prison, which is situated about 80 kilometers (50 miles) south of Bue-

Mr. Alfonsin cut short a trip to said. "It is limited to that and to the United States because of the events, an Argentine Embassy dent, he added, "has no repercusspokesman in Washington said. It was the third military revolt

since Mr. Alfonsin took power in December 1983, in a transition that eturned democracy to Argentina after eight years of military rule. Mr. Alfonsin, in New York on Friday, called the revolt a "limited" disciplinary problem without ma-jor repercussions, but officials said

he would head home later Friday. The president was scheduled to address the United Nations General Assembly and to meet Friday evening in Washington with Presi-dent-elect George Bush, an embas-sy spokesman said. He had been due to leave the United States on

"There is a discipline problem in one unit of the army," Mr. Alfonsin

sions and at this moment the necessary measures are being taken to quell the problem. In Buenos Aires, à Defense Min-

istry statement said, "In order to halt the illegal actions by a group installed in the Infantry School, the deployment of the necessary num-ber of troops has been ordered." Mr. Videla, imprisoned for life after being convicted of human

rights violations during the "dirty war" against the left, took power in a 1976 coup against Isabel Perón that began eight years of military Unsuccessful military rebellions

in April 1987 and last January were led by Lieutenant Colonel Aldo Rico. He and his followers de-See MUTINY, Page 6

Chinese Agree With Soviets to **Hold a Summit**

By Philip Taubman New York Times Service

MOSCOW - After talks Friday between the Chinese foreign minis-ter and President Mikhail S. Gorbachev, the Soviet leader, the two sides said there would be a Chinese-Soviet summit meeting in the first half of next year.

The announcement signaled the end of three decades of bitter political and ideological division between the world's two largest Communist countries.

Pledging cooperation on the re-structuring of their economies and resolution of the regional conflict in Cambodia, Mr. Gorbachev and the Chinese foreign minister, Qian Qichen, agreed that the Soviet lead-er would meet with Deng Xiaoping, the senior Chinese leader, in the first full-fledged Chinese-Soviet ummit meeting since 1959.

A visit by the Soviet foreign minister, Eduard A. Shevardnadze, to Beijing, will be part of preparations for the summit meeting, the official Soviet news agency Tass said Friday in a report issued after the talks. His trip is expected to be in January or February.

"We are satisfied, on the whole, with the development of cooperation in various spheres of life." Mr. Gorbachev said after his meeting

with Mr. Qian. "But we believe that this is only the beginning. "The fact that our two great peoples are now marching along the road of transformation and reform

is an important additional factor contributing to broader Soviet-Chinese relations," he said. This week's talks, which end Saturday, will focus on several other

key issues that have kept a chill in relations in recent years, including the Soviet intervention in Afghanistan and the extensive deployment by both sides of military forces along the Chinese-Soviet border. The three days of talks opened

Thursday with discussions between Mr. Qian and Mr. Shevardnadze about the Soviet-supported pres-

bodia, the most contentious issue in Chinese-Soviet relations.

Vietnam, in an announcement apparently timed to coincide with Oian's arrival in Moscow, said 18,000 Victnamese troops would be withdrawn from Cambodia from Dec. 15 to Dec. 21. Hanoi said the departure would bring the total number of troops withdrawn this year to 50,000.

The two foreign ministers agreed to set up a working group on Cambodia, one of the main obstacles to

During the talks, Mr. Gorbachev said that settling such regional dis-putes would be in the interests of China, the Soviet Union, and Vietnam, as well as the Cambodian

Mr. Qian had been expected to oush the Soviet Union to give a detailed timetable for Vietnam to withdraw its 100,000 to 120,000 troops from Cambodia. But it was not clear from the Tass account whether such a guarantee had been

Vietnam invaded Cambodia in See TALKS, Page 6

Soviets Want Wide Talks In New York

By Michael Dobbs

Washington Post Secreta MOSCOW — The Soviet leader, Mikhail S. Gorbachev, intends to use his meeting with U.S. leaders next week to try to make progress on a wide range of issues, including arms negotiations, Central America, Afghanistan and the Middle East, a Kremlin spokesman said

The spokesman, Vladimir F. Petrovsky, a deputy foreign minister, said at a news conference that it was essential to insure "stability and predictability" in Soviet-American relations as a new president is about to take over in the

Mr. Gorbachev will meet with both President Ronald Reagan and President-elect George Bush on Vednesday after addressing the United Nations General Assembly.

U.S. officials have sought to meeting, which they refuse to characterize as a summit meeting. The Soviets, by contrast, are eager to signal that they are ready for substantive talks in order to avoid any "artificial pause" in the presidential transition.

"The Soviet leadership intends to put on the agenda of the New York talks important, significant questions of real political coordinated action by both sides over a wide range of problems," Mr. Pe-

trovsky said. The deputy foreign minister added that the talks should include a review "and further advancement" of strategic arms reduction talks, human rights and the settlement of regional conflicts, as well as U.S.-Soviet relations.

A senior U.S. official in Moscow

said he did not expect any real negotiations at the luncheon meeting on Governor's Island in New York Harbor, with the Statue of Liberty as a backdrop. He said, however, that the leaders of the two nations would not be "confining themselves to social pleasantries."

Mr. Bush was reported on Thursday as saying that there would be no negotiations at the meeting. His comments were relayed by Senator See SOVIET, Page 6

U.S. Unemployment

the Reverend Patrick Ryan, has Martens emerged visibly annoyed from their exchange, which the Belfound refuge, seemed to sour the ings, saying the bombings were in in that debate. atmosphere as the meetings opened

Thatcher and Martens Clash at EC Talks Over IRA Suspect

By Edward Cody

Greeks thought they had seen it all when Prime Minister Andreas Papandreou, 69, and suffering from a bad heart, began to flaunt his mistress, Dimitra Liani, 34. But that turned out to be only the

Mr. Papandreou spent two months in London this fall for triple-bypass heart surgery without naming anyone to mind the country back home. Instead, with Miss Liani at his side and his American-born wife, Margaret, 64, left behind in Athens, he sought to run the government by long-distance telephone.

returned home, able to work only a few hours a day,

She spoke of similar hopes in

ise over the national television

announcing the lifting of an array

of press restrictions, including

and radio. She said state television

and radio would become autono-

"We will ensure the restoration

of media credibility so the people

believe in them, so they can inform

the people," she said.

The ban on trade unions was

See PAKISTAN, Page 6

mous bodies.

meet with Mrs. Thatcher later during the two-day meeting. The Brit-ish expected Mr. Haughey to meet privately on Friday morning to dis-cuss Father Ryan, but Ireland said at the last minute that the meeting was not convenient.

Both Mrs. Thatcher and Mr.

united bid for a bigger EC role on ens overnight. The attacks were to review the EC's drive to create a control terrorism, drug dealing and the world stage.

President François Mitterrand.

the only head of state at the two- a government office. day meeting, was the last to arrive, joining prime ministers of the 11 other EC nations. He later proposed an eight-point plan to pro-mote Europe's system of high-defi-

in a medieval castle on the Greek gian prime minister described as battle with rival U.S. and Japanese protest against the EC talks and island of Rhodes.

Mrs. Thatcher, who rejects presented on the EC talks and island of Rhodes.

Mrs. Thatcher, who rejects presented on the EC talks and island of Rhodes.

The police said the explosions

European Community leaders Their talks came against a back- After a formal opening of the Europe after 1992, argued during

Prime Minister Charles J. were expected to seek ways to set drop of terrorist violence in Greece, meeting in the 14th-century Palace the afternoon meeting that some aside internal battles and start a where four bombs exploded in Ath- of the Knights, the leaders planned border restrictions must stay to against EC buildings, a car owned giant single market of 320 million arms smuggling, officials said. by a rightist newspaper owner and people out of their 12 economies

Diplomats said deep divisions caused extensive property damage, but not casualties. A far-left group, the People's Revolutionary Fight, took responsibility for the bomb-

"Insular thinking is a reality." the Dutch prime minister, Rund Lubbers, said of Mrs. Thatcher.

The toughest decisions on closer union immediately facing the EC, including monetary cooperation See EUROPE, Page 6

Sex, Politics and Bank Scandal, Papandreou Tale Has It All

RHODES, Greece - Prime island of Rhodes.

ATHENS - Something seems to have gone very

And hardly had the convalescing Mr. Papandreou

when the biggest financial and political scandal in the postwar history of Greece broke.

Since then, two ministers have been forced to resign. A third resigned only days after being appointed in a government reshuffle last week. And two deputy ministers were dismissed Tuesday for urging a housecleaning. Even Mr. Papandreou's son George, who is education minister, is reported to be considering resignation.

Although Greece depends heavily on European

Community benefits, in this atmosphere most discussion here in advance of the European summit meeting in Rhodes this weekend seemed to center on whether Mr. Papandreou, the chairman and host, would have Miss Liani on his arm. A protocol barrier was crossed Monday when the prime minister brought her to Parliament for the annual budget presentation. And on Thursday she did indeed fly with him to Rhodes, causing a mob scene of photog-

raphers and stepping out Friday with Mr. Papan-dreou for a tour of the press center and the Rhodon Hotel overlooking the Aegean Sea beach.

"People do not understand," said Helen Vlachos, former publisher of the newspaper Kathimerini and at 75 the grande dame of Greek journalism. "Not believing in a politician is one thing. But finding yourself with a 69-year-old lovelorn child, that is

Opposition leaders have said that the leftist government and Mr. Papandreou's Panhellenic Socialist Union, known as Pasok, are falling into paralysis, unable or unwilling to deal with the scandal. Despite Mr. Papandreou's reputation as a shrewd politician, conservative parties have begun to smell victory in elections scheduled by June, and to foresee the political demise of the former University of California economics professor who has dominated the

"I think Papandreou is finished," said Yarasimos Arsenis, a former Pasok economy minister. "There is no way for him to come back. The only thing for Papandreou to do now is to negotiate his exit."

Whatever the political fallout, Greeks seem to have been occupied for the past few months with little other than Mr. Papandreou's love life and daily revelations about embezzlement, bribe charges and turmoil at the top. A body of raucous jokes has built up quickly. One.

of the milder ones contends Mr. Papandreou has added a position to the Kama Sutra; one foot in the grave. The joviality has been encouraged by repeated publication in Greek newspapers of a photograph showing Miss Liani's voluminous charms in a top-Greek observers said Mr. Papandreou's apparent

See GREECE, Page 6

Surge in New U.S. Jobs **Sparks Inflation Fears**

By Paul Blustein

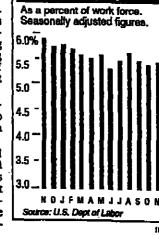
Washington Past Service
WASHINGTON — The U.S. economy created 463,000 new jobs in November, the Labor Depart-ment reported Friday, indicating that economic growth is continuing to surge and arousing fresh fears of higher U.S. inflation and interest rates.

This came despite a slight increase in the unemployment rate to 5.4 percent, from 5.3 percent in The report, although it showed

that Americans are seeking and finding jobs at a healthy clip, was greeted as bad news on Wall Street because of concern that the economy's torrid growth could rekindle inflation and force the Federal Reserve to drive up interest rates.

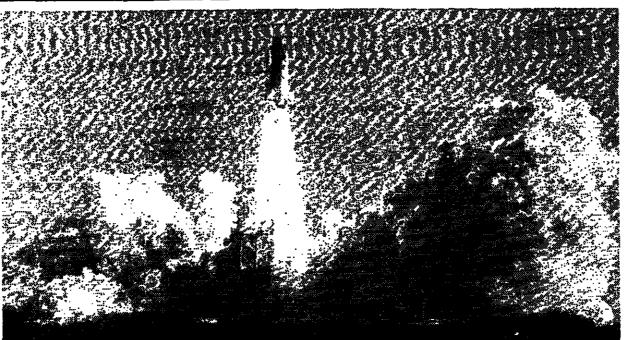
Bond interest rates and the dollar rose after the report's release, but the currency later fell as the market reassessed the figures.

"The Fed has got to move," said Robert Barbera, chief economist for Shearson Lehman Hutton Inc.,



who predicted that the central bank would raise its benchmark discount rate "if not today, then soon" from its current 6.5 percent level. Interest rates rose across the board Friday morning in initial re-

See JOBS, Page 15



U.S. Space Shuttle Is Launched on Secret Mission

صحدامن الأصل

The U.S. space shuttle Atlantis and a crew of five military astronauts will deploy a radar satellite to pinpoint military astronauts rocketed into orbit Friday from Cape Canaveral, targets and guide the new B-2 Stealth bomber. The satellite Florida, on a classified mission. Sources have said that the is said to be able to fly over 80 percent of Soviet territory.

Pledges Swift Changes By Richard M. Weintraub By Richard M. Weintraub By Richard M. Weintraub By Richard M. Weintraub Pakistani society. She said she would move to cancel all laws that deprived women of their rights and azir Bhutto was sworn in Friday as prime minister of Pakistan, and in a would ensure that women had the right both to work and to receive televised speech she said she was equal pay. She talked of the culture of the moving immediately to free political prisoners, to revive student and gun, saying it had become so much labor unions and to remove govern-

Following Oath, Bhutto

a part of Pakistani life in recent ment controls over the media. years, when she told of her plan to Her speech, made after a brief revive student unions. but poignant inaugural ceremony, was intended to immediately place "If we let debate and discussion take place," she said, "students' a populist stamp on her governminds automatically shift from guns to books."

Speaking to the have-nots of Pakistan, society who were among her most fervent supporters in the re-cent election campaign, she said her government would "eradicate"

"We will provide shelter to the shelterless," she continued, "jobs to the unemployed, education to the illiterate. If on the one hand you have heaps of wealth and on the other poverty, that we will not tol-

Miss Bhutto also placed special

Paris Strikes

New Unions

Compiled h: Our Staff Fram Dispatches

PARIS - A strike by Paris

ransport workers that has serious-

unions joined the movement to press for higher pay.

The Parisian transport authority

said all bus depots in the city were

now affected by the strike, with

only 45 percent of buses running.

and about 500 private buses ferried

commuters stranded by a strike of maintenance workers on a regional

Apart from a minimum service on a small stretch, the two major lines of the RER were at a standstill.

But the Metro system within the

The Communist-led General

city was running almost normally.

the CGT, has led the strike up to

now and is demanding a raise of

1,000 francs (\$170) month for the maintenance workers, who currently earn 6,000 to 9,000 francs 2

Five other unions said Thursday

they were joining the strike but demanding a raise of only 500

francs a month. Management of

the transport system, backed by the Socialist-led government, has of-

Many commuters needed three

hours to get to and from work Fri-day. Many who could move in with friends in Paris did so.

The army trucks provided trans-

port for 150,000 commuters Thurs-

day, only a fraction of the normal passenger load on trains and buses.

passenger load on trains and buses. Others used cars, adding to traffic and parking problems. Traffic has

been up by a third, with an estimat-

ed two million more vehicles than

Leading Paris stores were feeling a pinch during the normally busy

Paris," a spokesman for a major store said, "that customers are giv-

ing up the idea of coming here to

Transport is not the only area of

labor unrest. The postal service,

disrupted by a strike last month, is

still slowed by lingering disputes at some sorting offices, notably at Marseille and Bordeaux.

Another dispute at social securi-ty offices has meant delays in pay-

ing out pensions and sickness bene-

planning strike action. The CGT

has called a strike Tuesday in docks

and shipyards. Walkouts may de-

velop in the state railroad system,

where workers recently rejected a pay offer. (Reuters, AFP)

pay offer.

Workers in other sectors are also

'It's so complicated to get into

usual entering the capital.

Christmas period.

fered 250 francs.

Take Part

Spread as

Pretoria Releases Editor After 2-Year Detention But Bars Him From Job

By John D. Battersby

JOHANNESBURG - Zwelakhe Sisulu, editor of the country's most strident anti-apartheid newspaper and a prominent figure in the black resistance, was freed conditionally Friday by the government after being held under arbi-

trary detention for two years. National Education Crisis Committee, a group seeking to mediate

But both Mr. Sisulu and Mr. Molobit were immediately placed under harsh restrictions by the authorities. For example, Mr. Sisulu would be reunited with his wife. Zodwa and two children, but cannot resume work as a editor of the anti-apartheid weekly New Na-

Mr. Molobi had been held in detention for a year. Six other less prominent anti-apartheid workers were also freed.

"It is a very sad day for Zwe-lakhe Sisulu," said Mohammed Valli Moosa, a former secretarygeneral of the restricted United Democratic Front, the anti-apart-

heid umbrella group.
"In our view he will only have been released when he is allowed again to edit New Nation," Mr.

Mr. Sisulu may not grant interviews to reporters. If he violates this or any other restriction, he would face a jail sentence of up to

10 years or a fine of up to \$8,000. Mr. Moosa said that Mr. Sisulu least 180 colleagues who were being held under circumstances similar to

Mr. Sisulu met former colleagues and well-wishers in small groups Friday at the office of his lawyer, Priscilla Jana. He was dressed casually and smiled as he greeted friends he had not seen in

The U.S. consul-general in Johannesburg, Peter Chaveas, was one of the first visitors to wish Mr.

His release came 10 days before the Sisulu family, renowned for generations of resistance to apartheid rule, is to receive the Carter-Menil Human Rights Prize, a \$100,000 award initiated by the former U.S. president, Jimmy Carter, and a Houston philanthropist, Dominique de Menil.

It was not clear whether the government would grant Mr. Sisulu a passport to attend the ceremony, in

black families. His two brothers are

His father, Walter Sisulu, is a former secretary-general of the outlawed African National Congress. He is serving a life sentence with Nelson Mandela, the leader of the

His mother, Albertina Sisulu, is a The government also freed Eric co-president of the United Demo-Molobi, a prominent anti-apart- cratic Front. She has spent long heid worker and coordinator of the periods in detention and under harsh restrictions.

Mr. Sisulu has not been charged between black parents, teachers with a crime and spent part of his and radical students.

with a crime and spent part of his days in detention in solitary

wife, Zodwa, and two children, but added, "People who have been released from prison are now being imprisoned in their own homes."



Zwelakhe Sisulu and his lawyer, Priscilla Jana, outside Diepkloof Prison on Friday after his release.

Luis Barragán, Mexican Architect, Dies

By Paul Goldberger

New York Times Service NEW YORK — Luis Barragán who has long been considered Mexico's greatest architect, died Nov. 22 in Mexico City. He had been ill with Parkinson's disease

for many years. Mr. Barragan won the Pritzker Prize, one of the most respected international honors in architec-ture, in 1980, and his work was the was pained at having left behind at subject of a retrospective exhibition at the Museum of Modern Art

in New York in 1976. Until those events, which oc-curred near the end of his career, the architect had been little known outside his native Mexico, although his serene and relatively modest buildings were widely respected by architects as being among the major works of contemporary architecture in Mexico.

Mr. Barragán did not design skyscrapers or large institutional buildings but devoted most of his career to the design of houses, housing complexes, fountains, public plazas and monumental gates.

His quest was to merge the spirit of modernism with the traditions of Mexican architecture, and while his work relied heavily on simple geo-metric forms and straight lines, it also emphasized rich color, stucco walls and private gardens.

Baroness de Koenigswarter, Tenor Saxophonist 74, Patron of Jazz Musicians

NEW YORK (NYT) — Baron-Mr. Sisulu is the third son of one ess Pannonica de Koenigswarter, of jazz's great individualists, died of West Berlin on Friday, universion of South Africa's most celebrated 74, an integral part of the jazz com- of lung cancer Wednesday at Unity sources said.

heart failure at Columbia Presby-

terian Hospital. A member of the English branch of the Rothschilds, Baroness de Koenigswarter moved to the United States permanently in the early 1950s. During the war, she had driven ambulances for Free French forces in Africa, and in the late 1940s she had lived in the United States temporarily during her marriage to a French diplomat.

Baroness de Koenigswarter developed a passion for jazz as a teenager, and in New York she quickly became a part of the jazz world She helped many musicians, including the saxophonist Charlie Parker, who died in her house in 1955, and the composer and pianist Thelonious Monk, who lived with her from 1970 until his death in

Among Baroness de Koenigswarter's friends were Coleman Hawkins, Charlie Rouse, Tommy Flanagan, Barry Harris and many other important jazz musicians. Mr. Monk wrote the tune "Pannonica" for her, the pianist Horace Silver wrote "Nica's Dream." and the saxophonist Gigi Gryce wrote

Mr. Rouse, who came to prominence in 1944 when he joined the Billy Eckstine Orchestra, became known for his beautiful tone and the individuality of his playing. He worked and recorded with many of the major figures of the day, including his most fruitful collaboration with Thelonius Monk's quartet.

Nik Bejerot, 67, a Swedish physician and psychiatrist who pio-

munity, who aided many needy versity Hospital in Seattle. He was hymphoma in Stockholm. Dr. Bemusicians, died Wednesday of 64. erot, who was director of the Swedish Carnegie Institute, won wide recognition for developing an epidemiology of drug abuse and for investigating ways to prevent nar-cotics addiction.

Paul P. Rao Sr., 89, an associate judge of the U.S. Court of International Trade who was appointed to a lifetime position on the federal bench in the U.S. Customs Court in 1948 and who served as chief judge from 1965 to 1971, Wednesday of a neered the study of drug abuse in contemporary society, Tuesday of Cornell Medical Center. heart attack at New York Hospital-

5 Central American Nations Agree (In Talks to Try to Revive Peace Pact

three days of negotiations here this and Nicaragua last met in January. week, the presidents of five Central but subsequent efforts to schedule American countries have agreed to new meetings have been blocked by hold a regional meeting in January disagreements between Nicaragua in an effort to revive a Central and Honduras. The Nicaraguan American peace treaty that has president, Daniel Ortega Saavedra, been stalled for nearly a year. The presidents of Costa Rica, El

Nuclear Exhibit Is Smashed

BERLIN - Anti-nuclear demonstrators destroyed an exhibition NEW YORK (NYT) — Charlie marking "50 years of nuclear fis-Rouse a tenor saxophonist and one sion" at the Technical University

MEXICO CITY (NYT) - After Salvador, Guatemala, Honduras said Thursday that the decision to renew discussions at the highest level meant the peace process had been "reborn from the ashes."

> The peace agreement, also known as the Arias Plan, was signed in August 1987 and won the Nobel Peace Prize for its originator, Oscar Arias Sánchez, the Costa Rican president. The accord requires the five nations to negotiate cease-fires with domestic rebel roups, lift restrictions on political freedoms and forbid guerrilla groups to use their territory for wars against neighboring govern-

Officials said the foreign ministers of all five countries would hold a preliminary meeting in Managua on Jan. 12 and 13 and set an agenda for future talks.

RELIGIOUS SERVICES

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FIRST BAPTIST OHURCH, English speaking,
Sun, 9:00, Baggesensgode 7, (Bus 3,5,7,16).
Dr. R.J. Robinson, Min. Tet.: (01) 373924.

DUSSELDORF learmational Baptist Church, English S.S. 19:00, warship 11:05. Children's church and nussery. Meets at the international School, lauchtenburger Karchweg 2, D.Kainerswerth. Friendly fellowship. All denominations wel-come. Dr. W.J. Delay, Pastor. Tel.: 0211/400 157. 0211/400 157.

GENEVA INTERNATIONAL CHRISTIAN FELLOWSHIP In-terdenominational, Sun., 10:30. 15, r. de la Nanigation, Geneva Pastor Greg Rich, Tel.

CHURCH OF THE LIVING SAVIOUR, Geneva's International Perfectstal church, 20 Ave. Emess Picter. Enjoy a worm atmosphere of joyful, spiritifilled worship in English. 10-30 c.m. and 7 p.m. Tel. 447070 or 988580.

HAMBURG
INTERNATIONAL BAPTIST CHURCH OF
HAMBURG meets at Ev. Freikirchliche
Gemeinde Christusche, Sutter Str. 18,
Hoszburg-Albono. Bible Study 11 p.m. + Worship 2 p.m. Tel.: (0) 4101-207933.

HOLLAND TRINITY BAPTIST S.S. 9:30, Worship 10:30, nursery, worm fellowship Meets at Bioen-complaan 54 in Wassenaar. Tel.: 01751 -78024.

LOUVAIN

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WORLD BRIEFS

Bangladesh Death Toll Passes 1,200

DHAKA, Bangladesh (UPI) — The death toll in the cyclone that struck Bangladesh has passed 1,200, and more than 6,000 people are missing, officials and news reports said Friday as a government disaster committee met to assess the devastation. Earlier estimates had put the death toll at 5,000.

Officials said the cyclone was the worst storm to ravage Bangladesh in this century. They said more than 20,000 people were injured. The storm which occurred Tuesday, tore across much of Bangladesh and coastal areas of the Indian state of West Bengal before dissipating early Wednesly impeded commuter services all week spread Friday as five more

In Calcutta, the capital of West Bengal, officials said they had confirmed 283 people killed, most of them crushed in collapsed houses or by trees. They said that more than 200 people were missing, and that thousands were injured and about two million affected by the storm.

Angola-Namibia Accord Hits a Snag In the suburbs, 365 army trucks

BRAZZAVILLE, Congo (Reuters) — Peace talks on Angola and South-West Africa threatened to stall Friday as Angola and Cuba raised objections over verification of the withdrawal of Cuban troops from Angola. South-West Africa also is known as Namibia. subway system known as the RER.

Foreign Minister R.F. Botha of South Africa and the defense minister Magnus Malan, arrived to join the talks and tackle what Mr. Botha described in Johannesburg as "new difficulties." The main issues in the negotiations, already agreed in principle, are the independence of South-West Africa, which is ruled by Pretoria, and the withdrawal of 50,000 Confederation of Labor, known as

Cuban troops from Angola over 27-months.

The head of the Angolan delegation, General Antonio dos Santos Franca, said the latest sticking point was verification of the Cuban withdrawal. "The South Africans want to be 100 percent satisfied about verification," General Franca said. "They've got nothing to do with it and we can't accept this interference."



KOREAN SABOTEUR QUESTIONED --- Kim Hyun Hee, a self-confessed North Korean agent, on her way to be questioned by state prosecutors in Scottl on Friday. Prosecutors said Miss Kim, 26, again said that, on the orders of the North Korean leader, Kim Il Sung, she blew up a South Korean airliner in 1987 to try to sabotage the Scoul Olympics.

Soviet Envoy Will Talk to Mujahidin

By Michael Dobbs Washington Post Service

MOSCOW — In a major policy

conference in Moscow that Yuli M. rebellion. Vorontsov, the Soviet ambassador in Kabul, would leave for Saudi Arabia on Saturday to meet with Burhanuddin Rabbani, a guerrilla leader. It will be the first substantive meeting between the two sides since the Soviet intervention in Af-

ghanistan in December 1979. Mr. Rabbani, who holds the rotating chairmanship of the sevenparty rebel alliance based in Pakistan, left Islamabad on Friday on his way to the talks, a mujahidin spokesman said.

Mr. Vorontsov, who is also a role in negotiating the Geneva troops from Afghanistan by Feb.

The talks will take place in Taif, near Mecca, at the invitation of the meeting provoked immediate speculation among diplomats and analysts about a possible reconciliation between Riyadh and Moscow. As the guardian of the holy Is-

lamic sites of Mecca and Medina. the Saudi kingdom is ideologically opposed to atheistic communism. The Saudis have long insisted on a Soviet withdrawal from Afghanistan as their minimum condition for resuming diplomatic ties with the Soviet Union, which were suspended in 1938.

Lower-level contacts between the Soviet Union and the rebels took place last weekend in Islamabad. At the time, Soviet officials said the contacts were confined to talks on the possible release of 311 Soviet soldiers reported missing in action in Afghanistan.

Until now, the Soviet Union has refused to have any dealings with the mujahidin, despite backing the idea of a broad-based coalition MMANUEL CHURCH, Kungstong & Birger idea of a broad-based coalition lori. Friendly driston fellowship. English, Swed ish & Koreen 11.00. Tel. (08) 151225, & to send Mr. Vorontsoy to Taif anto send Mr. Vorontsov to Taif ap-209803.

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U.S. Seeks Compromise With Seoul

WASHINGTON (AP) - The State Department said Friday it had rejected a request from a South Korean legislative committee that highranking U.S. diplomatic and military officials testify in person about their knowledge of any U.S. role in a bloody 1980 uprising in Kwangju.

Instead, the department will be willing to respond to written questions from the committee, a spokeswoman, Phyllis Oakley, said. The National Assembly committee had asked that the U.S. ambassador at the time, William Gleysteen, and the commander of U.S. forces in Korea, General william Gleysteen, and the commander of U.S. forces in Korea, General reversal, the Soviet Union announced Friday it was sending its Kwangju when hundreds — thousands, by some estimates — of people top diplomatic troubleshooter to Saudi Arabia for talks with mujahi
Mrs. Oakley said the views of Mr. Gleysteen and General Wickham,

Mrs. Oakley said the views of Mr. Gleysteen and General Wickham, din guerrillas fighting against the both of whom have ended their service in South Korea, would be Soviet-backed Afghan government. incorporated in the official responses to written questions. Allegations A deputy foreign minister, Vla-have been made that the United States acquiesced in the transfer of dimir A. Petrovsky, said at a news Korean troops to Kwangju for the purpose of violently suppressing the

> Soldiers Disperse Azerbaijan Crowd MOSCOW (Reuters) — Soviet troops dispersed a crowd of about 1,500 people who were trying to attack Armenians in Baku, capital of the southern republic of Azerbaijan, the Baku radio reported on Friday. The attacks in the center of the city were the latest upheaval in two

> weeks of ethnic unrest in Azerbaijan and neighboring Armenia in which 28 people have died and tens of thousands have fled their homes.

The Soviet press agency Tass announced that the government set up and commission, under Boris Y. Shcherbina, a deputy prime minister, to help refugees who have fled in both directions across the border between the two republics. The commission, including the prime ministers of Armenia, Azerbaijan and Georgia, will provide refugees with food, housing, medical and other consumer services and find jobs for them, Tass said-

first deputy foreign minister, has been entrusted with delicate diplomatic missions by the Kremlin over the last few years. He had a major relations with the Palestine Liberation Organization by holding its first ministerial contact with the body in five years, a Foreign Office source

peace agreement in April in which said Friday.

Moscow promised to withdraw its The source said such a meeting would send a clear signal to Israel and the United States that Britain encouraged the apparent adoption by the PLO of a more moderate stance towards Israel in its declaration of 8

Palestinian state at a meeting last month in Algiers. Britain recognizes the right of the Palestinians to self-determination but has said the declaration Saudi authorities. The choice of of an independent state is premature because it prejudges the outcome of Saudi Arabia as the site for the any negotiated settlement. Poland Would Let Walesa Go to Paris

PARIS (AP) - Lech Walesa, the Polish Solidarity leader, may be

allowed to visit France on Dec. 10 at the invitation of President François.

Mitterrand to take part in celebrations marking the 40th anniversary of the Universal Declaration of Human Rights, Foreign Minister Tadeus. Olechowski of Poland said here Friday.

Mr. Olechowski expressed his "personal conviction" that Poland would grant Mr. Walesa, the 1983 Nobel Peace prize winner, permission

to attend, if it is requested. The trip would be Mr. Walesa's first foreign visit since Poland declared a state of emergency in December 1981. For the Record

France is lifting its 16-month embargo against the purchase of Iranian oil by French companies. The move coincided with the arrival in Tehran of a French government delegation of technical and economic experts to look into possible areas of economic cooperation between the two (NYT)

TRAVEL UPDATE

Air France Strike Halts Some Flights

PARIS (AFP) — A strike by ground staff employed by the national carrier Air France entered its 55th day Friday, forcing the company to cancel a dozen international flights. Because of the strike, Air France said it would be able to run only 90 percent of its flights for the next two weeks. Concorde flights would not be affected, and neither would those

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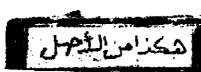
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Herald Tribune.

Gorbachev Goes Deeper

A real national legislature with clearly stipulated powers ..., unfettered debate ... a 10-year limit on holding office ... contested elections ... an independent judiciary. These are among the departures in what Mikhail Gorbachev calls "a rule-of-law state" made possible by "the direct involve-ment of the Soviet people in politics."

Moscow ratifies these changes even as reports come from the Caucasus of 100,000 Armenians and Azerbaijanis fleeing their homes in fear of further ethnic violence.

The Soviet leader pushes ahead with glasnost and "democratization" despite the risks and challenges to Moscow's central authority and to Communist Party control. The moves seem to reflect the conviction that perestroika, involving economic reform, cannot succeed without a much greator measure of freedom. Mr. Gorbachev and his colleagues are taking big chances in an

experiment Americans can only applaud.

Loosening the reins has led to the turnoil in the Caucasus, and assertions of autonomy in the Baltic republics. Mr. Gorbachev has handled these situations gingerly, on the eve of his first visit to New York. And he has dramatically underlined his intention to plow ahead with yet another glassost landmark — ending decades of jamming Radio Liberty, the Russian-language service of the Munich-based, U.S.-financed Radio Free Europe.

Thus millions of Soviet citizens will now have freer access to the uncensored news coverage of their own internal affairs given by Radio Free Europe, as distinguished from the Voice of America, whose broad-

While rejecting demands that republics get a veto over laws passed by a parliament yet to be established, Mr. Gorbachev has not cut off the debate. His remarks have been conciliatory. In his speech this week he called for more, not less discussion: "Indeed, can there be anything more revealing than public debates in which the candidates parry questions, put forth their views and, if you like, show their worth?"

Still, in weighing the claims for the new Soviet charter, the wary will recall the famous Stalin Constitution of 1936, which also seemed to promise freedom, but under Communist tutelage. The reality was sardonically described then by a Soviet cynic: "No elections could be fairer. They put up the candidates, and we elect them."

The "they" are still there, tens of thousands of party officials at all levels of government, in every plant, office, regiment and collective farm. But what is dramatically different is Mr. Gorbachev's attitude. He is reaching outside the party, to the people. In a totalitarian state, that is not only a bold idea; it is revolutionary.

In his first years in power, Mr. Gorba chev tried to bring about needed economic reforms principally by removing the old clique from the upper party echelons. When that proved insufficient, he moved against the party bureaucracy. Now he pushes deeper still, against ingrained popular resistance to change and toward an unprecedented and perhaps unachievable mixed dictatorial-democratic system.

-THE NEW YORK TIMES.

Sensible Advice for Bush

Experience is the best teacher of, among other things, presidents. Thus when two ex-presidents speak, a president-elect does well to listen. Gerald Ford and Jimmy Carter offer sobering advice for George Bush on the budget deficit. Forget campaign prom-ises about taxes and Social Security, they

say, and "face reality."
Former Presidents Ford and Carter set out last year to prepare "a short list" of critical problems, with "realistic options" for solving them. Now they have offered their views in a report, and their counsel is as sensible as it is seasoned.

The pre-eminent responsibility for every president is national security; it continues from the first moments in office to the last hour. There is never a day when a national security issue does not come to your desk. However, the budget deficit currently dominates all other decisions - allocations for national defense, domestic needs and capital investments ... will re-

quire your most urgent attention."
Mr. Bush's "flexible freeze" idea for erasing the deficit sounds benign but would actually require what they see as "draconian cuts" in domestic programs. With no new taxes and no cuts in defense or Social Security, the government would have to freeze all the other spending over which it has control for five years, eliminate cost-ofliving increases for federal employees and retirees for five years and cut anticipated Medicare and Medicaid outlays by onefifth. That is hardly a "realistic option."

Presidents Ford and Carter, reinforced by a bipartisan team of experts, call for narrowing the gap by \$40 billion a year until the books balance in the mid-1990s. They would limit cost-of-living increases for Social Security and federal pensions, cut Medicare doctors' fees and reduce outlays for farm subsidies, public works and transportation, including the Amtrak rail system. They recommend "moderate increases" in user fees and in taxes on gasoline and diesel

fuel, beer, wine and cigarettes.
For the sake of efficiency and control, the former presidents also urge that the new president and Congress agree to a budget plan that covers at least the next two years, and preferably four. On this, there are hopeful signs that Mr. Bush's people and some leading congressional Democrats agree.

But it is more important that they heed the central Ford-Carter point: Balancing the budget is critical to everything else - national security and arms control, the savings and loan crisis, poverty, Third World debt and the trade deficit. The budget cannot be balanced if new taxes and adjustments in Social Security and defense are off limits,

- THE NEW YORK TIMES.

Justice Doesn't Come Free

I wo years ago, during the Meese era at the Justice Department, leaders of the American Bar Association became concerned by charges - from inside the federal government as well as elsewhere - that criminals were regularly able to escape justice by invoking their constitutional rights. The Miranda rule, it was said, the restrictions on search and seizure, and clever defense attorneys paid with public money, were impeding the criminal justice system and working to free thousands of dangerous miscreants. A special committee of the bar association was created to investigate whether these perceptions were accurate.

The committee did more than analyze statistical reports and review earlier studies. Hearings were held in three cities: the views of people who work at all stages of the American criminal justice system were sought, and a large-scale telephone interview survey was undertaken. More than 800 police officers, prosecutors, defense attorneys and judges submitted their views.

The results of the survey are unequivocal: The criminal justice system has many problems, but they are not due to the enforcement of constitutional rights. The police are generally well-trained about evidentiary rules and Miranda warnings, and cases are not rejected by prosecutors or thrown out of court bese of failure to observe these rules. This is not simply the opinion of those questioned, it

is home out by facts. Only 0.6 to 2.35 percer of all felony arrests, for example, are lost because of illegal searches. If drug and weapons arrests are excluded, the range is only 0.3 to 0.7 percent. The committee also found that public defenders are severely overburdened and that attorneys in large cities are required to handle hundreds of cases every year, half of which are serious felonies. What are the real reasons crime seems to

be out of control? The drug problem is one answer. Police, prosecutors and judges agree that no significant impact has been made in this area in spite of the fact that enormous resources have been devoted to the arrest, prosecution and trial of drug offenders. These cases have overwhelmed the police, the courts and the corrections system to the point of distortion. And with so many resources devoted to drug-related crimes, there are shortages in other areas.

Less than 3 percent of all public spending goes to support the civil and criminal justice system, and that is simply not enough. Public dissatisfaction in this area cannot be remedied by repealing the Fourth, Fifth and Sixth Amendments. Police departments, courts and correctional institutions have needs that must be understood by the public and must be addressed. That will be very expensive, but rage and rhetoric about criminals' rights are not a practical alternative.

- THE WASHINGTON POST.

Other Comment

Another Bhutto at the Top

The appointment of Benazir Bhutto as prime minister of Pakistan is an historic moment. She becomes the first woman head of government in a Moslem state and one of the youngest in the world. For Miss Bhutto it is the vindication she has sought for her father, Zulfikar Ali Bhutto, who was deposed in 1977 and later hanged. For Pakissan, it is one more mark of the restoration

of democracy after 11 years of military rule. Two developments may cast a shadow over Miss Bhutto's government. The first is the professed ambition of Nawaz Sharif. who was Miss Bhutto's rival for the prime

ministership, to use his likely position as chief minister of Punjab to undermine the federal government. The second arises out of the intentions of Miss Bhutto's opponents to petition Pakistan's sharia [Islamic] courts to declare her accession to the prime ministership unconstitutional. According to some interpretations, Islam does not per-

mit a woman to be head of government. This will be only the second time in its 41year history that Pakistan has experienced civilian rule. The army will be watching for any mistake. The responsibility on Pakistan's civilian politicians is too great to be squandered on [local or doctrinal] conflicts.

- The Times (London).

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Korea: It's Time for a U.S. Pullout to Begin

WASHINGTON — During President Ron Tae Woo's recent visit here, President Reagan mused that America might reduce or withdraw its 44,000 troops from South Korea if tensions in the region lessened. Now is the time to begin small cuts in U.S. forces there, to start lowering the U.S. military profile and to take related steps.

South Korea is an increasingly strong and stable ally; its economic miracle continues, it has made remarkable strides in democratization, and, to cap it all, its hosting of the Olympics was a triumph. The balance of military power on

the peninsula is gradually shifting in favor of the South, despite enormous military efforts in North Ko-rea. Sometime in the mid- or late 1990s, given present trends. Seoul will be able to defend against any North Korean thrust.

Because Pyongyang's bellicosity has not diminished and an indige-nous military balance has not been achieved, and because Northeast Asian stability depends on continued peace in Korea, it is essential to hold off for a time the American budget-cutters and Korean advo-

Europe: Beware

The Iron Fists in

Gloves of Velvet

By George F. Will

WASHINGTON — From Hamburg have

and rarely welcome in Washington; realism. The perpetrator of this faux pas is General John Galvin, supreme allied commander in Europe. In

a speech to parliamentarians from NATO na-

tions, and in an essay in The Washington Quar-terly, General Galvin laments the lack of politi-cal leadership concerning the continuing Soviet

threat, and he gives particulars.

General Gaivin acknowledges that Mikhail
Gorbachev has initiated domestic changes of great

if uncertain consequences, accompanied by pleas-

ant rhetoric. But General Galvin asks, 'Is external

policy really changing?" He notes that regardless of Soviet rhetoric about a shift from an offensive

to a defensive configuration of conventional forces in the middle of Europe — after 40 years of

denying the offensive configuration - "the Soviet

General Galvin's focus is on "the iron that can be brought to bear on the battlefield." He says

Soviet arms production is essentially unchanged

since March 1985, when Mr. Gorbachev took

power. Since then, the Soviets have produced more

tanks and artillery pieces than exist in the British,

French and German armies combined. The Sovi-

ets are producing 700 combat aircraft per year and launching a nuclear submarine every 37 days. Consider tanks, the core of a forward deployed

force capable of moving west in large units over long distances rapidly. The Warsaw Pact has

30,000 more tanks than NATO. Thirty thousand is

more tanks than the entire Wehrmacht production

in World War II. The production rate of the Soviet

T-80 is about 3,400 per year, the equivalent of a tank division a month. If all Soviet and other

Warsaw Pact tank factories were closed today, and

military has not changed at all."

come rumblings of something always rare

By Amos A. Jordan and William J. Taylor

cases of premature U.S. withdrawal. Meanwhile, there are several measures the United States can take to preserve the essentials of its position, to constrain Kim Il Sung in the North and to defuse growing anti-Americanism in the South.

First, and most important, the U.S. military profile should be low-ered. There should be a revision of the command arrangements under which an American general leads the Combined Forces Command despite the fact that the vast bulk of the forces under him are South Korean. America's military headquarters in downtown Seoul should be relocated and the site (and its golf course) turned over to the South Koreans. Second, for the next two or three years a small number of American

troops, perhaps 10 percent of the 44,000, should be withdrawn. By the mid-90s, most or all of the ground forces can probably be withdrawn. As the Koreans increasingly pick up support functions for the rema ing American troops, they should simultaneously pay a larger share— indeed, virtually all — of the local

currency costs of the U.S. troop presence. Although Seoul already shares a large part of the burden, American domestic politics and defense bud-

geting require even more. Third, the heat in the trade dislogue needs to be reduced. It would be a major improvement if negotiations were focused not on item-byitem disputes but on broader topics such as exchange rates and the progressive acceptance by South Korea of responsibilities under the Gener-

al Agreement on Tariffs and Trade. Fourth, now that Scoul has abandoned its aim of isolating the North in favor of reconciliation, America should try hard to draw the North into a more rational relationship gradually normalizing relations, including establishing an office in Pyongyang and resuming nonstrate-gic trade. Japan should play a role, perhaps the leading role, in bringing North Korea out of its isolation.

Despite misgivings in some South Korean conservative and military circles, most South Koreans want reconciliation with the North as rap-

some form as the goal. President Roh's offers of a nonaggression pact, open trade and an international peace conference, as well as his willinguess to go to Pyongyang for a summit meeting (and the faint sig-nals of responsiveness from there) all indicate the log jam on the peninsula

Free Trade?

What About

The Farms?

By Jonathan Power

TONDON — In the past few weeks the Canadians have said

yes and the Mexicans no. That about

sums up how the battle lines are

being drawn in the Great Trade De-

bate. The prime minister of Canada, Brian Mulroney, rode to re-election on the issue of establishing a free-trade zone with the United States.

Carlos Salinas de Gortari assumed

the presidency of Mexico on Thurs-

No developed country in its right

mind will turn its back on free trade.

And no developing country will say yes to the way it is now being offered:

free trade for everything but agricul-ture and the migration of labor.

In Montreal on Monday most of

the world's trade ministers will dis-

cuss the ambitious and complex goals

of the so-called Uruguay Round, the

successor to the great tariff-cutting exercises of the 1960s and 1970s, the

In Montreal, the representatives

of Tokyo, Washington and Brussels will huff and puff mightily about

each other's terms for tariff cuts. Yet, if they follow their long-term 's interests, all the industrialized coun-

tries will be drawn toward a deal -

except on agriculture, where en-trenched political interests cancel

out rational thinking. What American and European farmers fear is

not so much one another as the Third World farmers who, if market

forces were allowed free play, could dominate world food markets by the end of this century.

to continue the present system, are doing the world's economic vitality no end of harm. The West's agricul-tural regime is, in its own way, as

much a drag on world economic development as Soviet agriculture is on

the Soviet Union's progress.

Even the easy part finds Western policymakers resistant. Despite a sol-

emn undertaking in 1963 to work

toward scrapping restrictions on the import of tropical products into Western marketplaces, little has been done. Sales of coffee, tea, cooos.

spices and tropical fruits are still re-strained by tariff charges and taxes.

Yet none of these compete with anything grown in the North.

The one exception is sugar. Sugar beet is the Northerners' high-priced

substitute for cane. Year by year the industrialized countries (except for the

Soviet Union, with its commitment to

Cuba) have moved to crush the life out

As Europe, Japan and the United

States have increased protection and subsidies for their sugar farmers (\$2

billion a year in Europe alone) it has

become cheaper for many countries

to burn their sugar cane than to har-

vest it. The greatest losers have been the Caribbean and Central American

nations and the Philippines -- countries, ironically, to which the West

regularly voices political support.
Yet it is with nontropical products

that the really important long-term issues demand action — with beef and veal and with grains, in particu

Until this summer's North American drought, subsidy-fed competition between the European Community and the United States had driven

grain prices down to the point of

unprofitability for farmers in Africa, Asia and South America, In Africa

there is evidence that cheap food aid

sent by the surplus countries has

The trends are alarming. Farm out-

put in the EC countries is expected to

increase by 1.5 percent to 2 percent a

year; in America, by about 2 percent a

year. But on both continents demand

is not expected to grow by more than 1

percent, leaving no alternative but to

Without a sweeping reform of the

lar corn, wheat and rice.

discouraged agriculture.

try to export the surpluses.

of Third World producers.

Western politicians, by conniving

Kennedy and Tokyo Rounds.

day rejecting such a possibility.

may be beginning to break up. U.S. policy in these circumstances faces twin dangers. If America tries to hold to the status quo, it can derail North-South progress and under-mine its position in the South; if it responds to early signs of a thaw by prematurely removing troops, it can upset the regional military balance and cause the whole tentative reconciliation process to abort -- perhaps even precipitate the conflict it has helped deter for 35 years. But if the United States takes sensible steps for change now while respecting its commitments, the prospects for peace and stability in the area are bright.

Mr. Jordan is vice chairman at the Center for Strategic and International Studies, in Washington, Mr. Taylor is vice president for political-mili-tary affairs there. They contributed

By ARCADIO in La Nación (San José, Costa Ruca), CAW 5

the tank production of all NATO nations were tripled, it would take NATO 10 years to catch up.
Noting that the T-80 is the world's newest tank, General Galvin stresses that the acceleration of the rate of technological change coincides with a rise in the importance of even marginal technological advantages. The British won at Waterloo with the "Brown Bess," a musket the British army had then been using for 130 years. But by the time of World War II, "if you built a fighter aircraft that was slightly better than your opponent, you could sweep the skies in a short period of time. That is now true not only of fighter aircraft but of everything else. If you build tanks that can fire accurately one second faster than other tanks,

it will sweep the battlefield." The Warsaw Pact has more attack capacity than NATO on the first day of battle, or 10 or 30 days after. And proximity magnifies its advantages. A thousand ship sailings would be required for the initial reinforcement of NATO. Real Soviet change to a defensive deployment would require the movement far back from the front of the huge

stocks of ammunition now in East Germany and Czechoslovakia. None has yet been moved. General Galvin worries that the willingness of Western publics to pay for preparedness rises only in response to events: the Berlin crisis, or more

lacking is sober and sobering political leadership.
"Peace is breaking out all over," chiruped candidate Bush. His opposition to new taxes guaran-tees continuation of the four-year decline of the defense budget. When Mr. Bush meets Mr. Gor-bachev on Wednesday, he might ask when glas-nost will extend to publication of the Soviet defense budget, and when that budget will reflect the

Some politicians seek office to do something, others to be something. A president of the former type is leaving. Which type is Mr. Bush? Those for whom office is an end in itself will not tell the nation what it needs to hear. It needs to hear from the White House what General Galvin says of the iron

idly as possible, with reunification in this to The New York Times.

recently the invasion of Afghanistan. What is

rhetoric about changed intentions.

that can be brought to bear on the battlefield. Washington Post Writers Group.

Declaring War on the IRA, Thatcher Mutes the Peace

LONDON — It was peculiar, even chilling. There on the screen, a neatly dressed woman was speaking - but no sound came from her

mouth. She was Doddie McGuiness, a councillor for the Ulster town of Lon-donderry and a member of Sinn Fein, the political wing of the Irish Republi-can Army. Mrs. McGuiness, who was talking of a maternity ward that had been closed, we were told, had been silenced by Prime Minister Margaret Thatcher, who has prohibited British radio and television from carrying the voices of representatives of the IRA or the Uister Defense Association, the

armed Protestant group. Britain, of course, is not Paraguay or Czechoslovakia or South Africa, But the muting of Mrs. McGuiness has somehow diminished British life. It is unlikely that anything Mrs. McGuiness could say about materni-ty or Mrs. Thatcher or the IRA could disturb anyone's peace. But it is just 300 years since this country achieved

WASHINGTON — There are

W two great mysteries in this world. First, how did the universe

begin? Second, how does a book that

attempts to answer that question -

thermodynamic arrows and space-time singularities, quantum gravity and superstrings, a book that argues

convincingly against the existence of Einstein's cosmological constant — become the No. 1 best-seller in

Having now twice read Stephen Hawking's book "A Brief History

of Time," a smash popularization of modern physics, I am preoccu-

pied with the second question and no closer to an answer for the first.

comprehensible, but incomprehensi-

ble in a very interesting way. His

language is simple. The syntax is

clear. The exposition is careful, at

times even graceful. With the excep-tion of E=mc, now a staple of sub-

way walls, not a single equation ap-

pears in the book. If given enough

attention, every sentence makes

sense. But when you have registered

all the sentences, you realize in the end that you understand nothing. It is not Mr. Hawking that is beyond

comprehension, but modern physics.

current notion of superstring theory that the universe has 10 (or 26)

dimensions, all but four of which

are carled up into tiny little balls.

For example: I understand the

Mr. Hawking's book is utterly in-

America for 20 weeks in a row?

By Bernard D. Nossiter

Milton's dream of "liberty of unli-censed printing," and the McGuiness incident is at the edge of nightmare. It represents the IRA's first significant victory over Britain since the "troubles" in Ulster were revived 20 years ago. The armed Provisionals can and do cause terrible individual suffering; their political achievements, their prospects of driving Britain from Ulster, are taken seriously only by Irishmen in New York and Boston, Politically, the IRA is a cipher except for its symbolic expression of Catholic griev-ances. But now the IRA has scored a genuine political success. It is eroding the liberties of free Britons.

While Mrs. McGuiness was silenced on Channel 4, Mrs. Thatcher's government announced that it was scrapping another venerable freedom, the right against self-incrimination. Since Titus Oates, the infamous 17th-century in-former, Britons have been allowed to

Yes, Mr. Hawking, but What Does It Mean?

I can recite Mr. Hawking's solu-

tion to the age-old question: Did the

universe have a beginning or has it existed through an infinity of time?

He proposes a finesse: Space-time is

finite in extent but has no boundary

or edge. Meaning: Space-time is like the surface of the Earth, which also

is finite but round and enclosed, so

Sir Arthur Eddington was once

told by a journalist that only three

people in the world understood Ein-

stem's general theory of relativity. "I am trying to think who the third person is," replied Sir Arthur. There

are more than three now. Thousands

of graduate students understand the

equations whose meaning Mr. Hawking has set out to communi-

cate. But physics is becoming the

province of a small cadre of cogno-

scenti who occasionally send out em-issaries, like Mr. Hawking, to speak

Inscrutable parables. Compare

physics to biology — biology is very complicated, but in principle it is

comprehensible. Give a jury of your

peers an hour and they can gain a

reasonable grasp of, say, minimpology. Thirteen hours of Hawking have

convinced the that you can no longer

do that with physics. Physics has become a kind of fiction, an excur-

to the rest of us in parables.

that you can go around forever without reaching a beginning or an end.
A universe of no beginning and no end, but no infinity. I understand.

But what does it mean?

By Charles Krauthammer

remain silent before police and prosecutors. Juries have been instructed to draw no inference from the exercise of this right. The privilege has been codi-fied in America by the Fifth Amend-ment, but Britons have boasted that

they needed no written Bill of Rights. Now Tom King, Mrs. Thatcher's secretary of state for Northern Ireland, has torn up 300 years of history. He has said: "It is only the guilty person who says, I am not going to say anything. The right of silence helps the guilty." Its abolition will delight police everywhere.

Mrs. Thatcher is frustrated. If she cannot wipe out the IRA, she will convict all suspects and make television applaud. Her government has waged unceasing war against TV programs critical of her conduct in Ulster. One suggested that her special forces murdered three unarmed IRA suspects in Gibraltar; this program is

as to be literally incredible. Yet Mr. Hawking is an optimist.

In 1928, excited by the recent discov-

ery of the equation that governed the electron, the German physicist Max Born said, "Physics as we know it

will be over [that is, solved] in six

months." Premature, admits Mr. Hawking, but then he adds: It

He believes that physics is on the threshold of a grand unification the-

ory that will explain, well, every-

thing. At which point ordinary peo-

ple will begin to assimilate the

principles of the new physics in the

same way that people now have absorbed the rudiments of Newtonian

mechanics (inertia, gravitational

scientific hubris if I didn't think it so deluded. Mr. Hawking knows better

than I whether physics is about to abolish itself. But even if the im-

probable happens and he is right,

none but the initiated will under-

stand it any better than they do now.

greater mystery: the wild success of Mr. Hawking's inscrutable book.

The answer is that people do not

read these books. They only want to

own them. Not out of snobbery, I

think but out of a kind of rever-

ence. Not many people read their Bibles either. But they like to have

them around. Even if the Truth will

never make its way into your head,

Washington Post Writers Group.

it is a comfort to have it at hand.

Which brings us back to the

I would be scared by this kind of

pull, equal and opposite forces).

should be over in our lifetime.

now under government investigation. That sort of thing has consequences. The British Broadcasting Corporation depends on Mrs. Thatcher for its money, on a license fee voted by Parliament at her request, Independent broadcasters depend on government appointees for their licenses. Already, there is a softening in news and documentaries, an absence of the savage satire that once made prime ministers squirm.

Mrs. Thatcher has told The Times that to defeat "your enemy in a war. you have to suspend some of your civil liberties for a time."

That is the heart of the trouble.

Mrs. Thatcher thinks she is at war.

The troubles in Ulster are not war, they are rooted in the sad history and social fabric of the place. There is heavy unemployment, and the rate among Catholics is twice that of Protestants. There is discrimination against Catholics, especially in jobs.
If Catholic grievances were addressed, which means dealing with the misery of the Protestant working class as well, support for the IRA would wither. But Mrs. Thatcher knows nothing of this.

She is likely next to revive another tradition: imprisoning suspects with-out trial. There will be a fresh wound in the quality of British life; the rule of law will yield again to Mrs. Thatcher's notions of the exigencies of war.

The writer, a longtime foreign corre-spondent for The Washington Post who later covered the United Nations for The New York Times, writes from London on European affairs.

subsidy system, lower-cost Third World producers, who could make a handsome living from growing for export, will never get a serious' chance. Meanwhile, Western consumers pay a mind-boggling \$200 billion a year in agricultural support. President Reagan once seemed determined to end this foolish system. But recently, battered by the Europeans' intransigence, he said America was ready to be flexible about its

demand that all countries stop subsidizing agriculture by the year 2000. The Montreal meeting will focus minds for four short days. Someone has to give the meeting a hard kick. A call to arms by President-elect George Bush might do the trick and make Western Europe realize that though it wore Mr. Reagan down, the fight will continue.

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100, 75 AND 50 YEARS AGO

1888: Imperial Jubilee VIENNA -- All Austria is celebrating

this morning [Dec. 2] the fortieth anni versary of the accession to the throne of the Emperor Francis Joseph. His Majesty declined all public demonstrations and desired that the money which would have been spent on numerous festivities should be devoted to charitable objects. This pious wish has been liberally responded to, and thou-sands of gifts have been made.

1913: Cabinet Resigns

PARIS - By 290 votes to 265, the French Cabinet was placed in a minority yesterday [Dec. 2] during the debate on the perpennal immunity from taxation of the interest on the 1,300,000,000 fr. loan voted by the Chamber of Deputies [and rendered necessary by the Government's programme of military expansion, by the adoption of the three years military

Minister Jean-Louis Barthou announced that the Cabinet would hand its resignation to President Poincare

1938: Succor for Jews? LONDON - A concerted effort to

remove 600,000 Jews from Germany and find new homes for them was planned today [Dec. 2] by the representatives of six nations which form the steering committee of the Inter-national Committee on Political Refugees. Meeting for the first time in nearly three months, delegates from the United States, Great Britain, France, the Netherlands and Brazil invited Argentina to become the sixth member of the inner committee and; decided to convoke a full conferencein January of the thirty-two nations which make up the inter-governmental organization founded at Evian at the instance of President Franklin Roosevelt. The German government so far has turned a deaf ear to all service, and by expense to be incurred attempts to negotiate the Jews' in the pacification of Morocco). Prime fer with some of their capital. attempts to negotiate the Jews' trans-

But what can that possibly mean? sion into a universe so esoteric and

By Jonathan Posts JONAThan Power

In the Part weeks the Canadian Power

Yes and the Mexicans to have the batte for the prime minister of the issue of establishing the issue of establishing the issue of establishing the core the issue of establishing the presidence of the issue of the is Carlos Salinas de Gonar de the presidency of Mento ap

the presidency of Membrah day referring such a possible the developed county is a mind will turn its back on its And no developing county was to the way it is now being tree made for everyhere has tire and the migration of the in Montreal on Mondre the world's trade minutes cuss the ambitions and only the so-called Urugus ha Simplest to the great and exercises of the 1960s and [6] Kennech and Tokio Rom

In Monueal, the topics of Tokyo. Washington and will built and pull muchals and pull muchals each other's terms for built Yan if they follow their ke (Eleres S. 1) the industrial thes will be drawn towards errai on agriculture in trenched political intensity Cin and European famely not so much one anote Tand World farmers shop forces were allowed free he. dominate world food the end of this century. Western politicians, by as

to continue the present see coing the world's economy so est of Earth. The Wester teral regime is, in its mes much a drag on world are velocinent is Soviet spine the Seviet Union's progre tiven the easy pan find). Comment of the second erra undertaking in 1981 LIMAN STAFFING PERSON ! The leader to have Western marketolass into in Sub of college. क्ष्मां क्षित्र केट क्ष्मां sina ned in until change Yet none of these arming ibiga grows is the Nest

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Free Trade His Plan to Reorganize **Tower Advisers Outline** What About U.S. Military Spending What About U.S. Military Spending We Resign's military bud

WASHINGTON - If John G. Tower becomes chief executive officer of the Defense Department. he would quickly cancel some high-ly visible weapons, according to his associates.

Mr. Tower also would seek to put the agency actively on the side of the Justice Department investigation of procurement fraud and usy to negotiate a long-term pact with Congress on military spending, the associates said.

Although Mr. Tower has not yet been named defense secretary, he and his associates are far along in their planning of what must be done at the outset of the Bush presidency to rebuild a pro-defense constituency in Congress, they

Caspar W. Weinberger, President Ronald Reagan's secretary of defense for seven years, fought for annual increases in the Pentagon budget. But in each of the last four years, Congress balked at continuing growth in real military funding.

Mr. Tower would not insist on

annual increases, the associates said, but instead would offer to hold down spending for an extended period in exchange for Congress's giving the department more flexibility in using whatever money is appropriated.
In public comments Thursday.

President-elect George Bush reiter-ated his support for Mr. Tower. He added that "nothing is going to shake my view" about whether to choose Mr. Tower as defense secretary, apparently a reference to ns raised about Mr. Tower's personal life and about his role as a consultant to major military con-

But Mr. Bush did not say explicitly that the post would go to Mr. Tower, and people close to the former Texas senator said he had received no firm indication that he . had been chosen.

Mr. Bush has been talking to a Linumber of aerospace executives as he continues to consider candidates for secretary and deputy secretary. On Thursday he met with Donald Rice, 49, president of the Rand Corp. Mr. Rice is a former Pentagon official who has been mentioned as a candidate for a senior Defense Department position.

If Mr. Tower is confirmed for the

post, his associates said, he plans to argue that more weapons could be bought under a zero-growth budget than under a larger one, provided the Pentagon received a two-year appropriation instead of continuing the practice of annual wrangling with well and the

which is to go to Congress Jan. 9, calls for increasing this year's total of \$299.5 billion by 2 percent after allowing for inflation. Mr. Bush has indicated that he would settle

for zero growth after inflation. While Mr. Tower has had to wait for Mr. Bush to announce his selections, several allegations have been made against him. They range from his freewheeling relationships with women to potential conflicts of interest if he become a defense secretary. Mr. Tower has not responded directly to these charges, leaving aides and friends to speak for him. But he is known to feel this way about the criticism:

• Women. He admits to being too much of a swinger in his younger years but tells friends he was faithful to his second wife, from whom he was divorced this year, and did not date other women until he was separated.

• Drinking. If he drank too much in the past, Mr. Tower knows he must be a model of propriety as secretary of defense.

· Conflicts of interest. Although he registered as a lobbyist in February because he was a consultant to several defense companies, he has told associates that he would remove himself from any of their programs if he became secretary.

Mr. Tower, who was chairman of the Senate Armed Services Committee when he retired from the Senate in 1985, now runs Tower and Associates from a suite in Washington. His defense-industry clients include Martin-Marietta Corp.; Rockwell International Corp.; Textron Inc., and LTV Aerospace and Defense Co.

Richard Billmire, a Tower associate, said Thursday that the company does no lobbying for any for-eign company but that Mr. Tower is on the board of directors of an American subsidiary of British Aerospace PLC.

 Spending policy. As a member of the Armed Services Committee, Mr. Tower was known for his staunch support of Pentagon programs. But he has told associates that he regrets having played a key role in "front-loading" the military budget when Mr. Reagan took office in 1981. He has said the Reagan rearmament program he helped design and push through Congress gave more money to the armed services than they could spend wisely.

If he becomes defense secretary, Mr. Tower has told friends, he will force the services to link their spending to a coherent strategy and cancel weapons that do not fit it.



President Ronald Reagan holding up a football given to him by Jack F. Kemp at a tribute dinner for Mr. Kemp, a former professional quarterback who is retiring after 18 years in Congress.

Adieu to a Reagan Revolutionary

States.

By Clifford D. May

New York Times Service WASHINGTON - Veterans of the "Reagan revolution" gathered this week to celebrate their victories, lament their casualties and honor one of the most stalwart insurgents ever to storm an

ideological barricade, Jack F. Kemp.

About a thousand conservatives and other Republicans showed up for the \$1,000-a-plate dinner in honor of Mr. Kemp, who is retiring at age 53 from the House after 18 years as a representative from upstate New York.

The proceeds will go the Heritage Foundation and the Institute for Free Enterprise Development, research organizations in Washington where Mr. Kemp is to continue to advocate the supply-side economic doctrine of low taxes, high growth and boundless opportunity for all.

Few of the economists and politicians who have most ardently championed supply-side economics have been tapped by President-elect George Bush, who once derided the school of thought as "voodoo economics."

But many supply-side ideas and precepts survive, notably in Mr. Bush's insistence that he will impose "no new taxes," lest that hobble growth. If Mr. Bush has a high administration job in mind for Mr. Kemp, he has kept it to himself. Mr. Kemp opposed Mr. Bush for the Republican nomination this year, portraying himself as the only legitimate ideological heir to President Ronald Reagan, and was then passed over for the vicepresidential nomination.

But Mr. Bush was one of the strongest drawing cards on the guest list at the reception and dinner Thursday night in Washington.

Also paying tribute to Mr. Kemp were Mr. Reagan; Jeane J. Kirkpatrick, the former chief U.S. delegate to the United Nations; former Secre-

Conservatives Honor Kemp, 'Humphrey of the Right' tary of Defense Caspar W. Weinberger, and for-mer Education Secretary William J. Bennett.

Mr. Reagan said that eight years ago "a new sheriff and new deputies" rode into town. He called Mr. Kemp "one of the deputies, a man who when the clock struck high noon was always at my side," helping to "settle a tough frontier - Congress - loading his six-gun with solid gold bui-

The mandate of those lawmen would be renewed in the Bush administration, Mr. Reagan said. "On every important issue," he went on, "Jack has been a leader. And he has stayed loyal to principle and to party. This year, when Jack saw that this was meant to be George Bush's time, from that point on, no one worked harder or with greater enthusiasm to help assure that George Bush became the next president of the United

The master of ceremonies was William F. Buckley Jr., the columnist, editor and longtime custodian of conservative mores. In an interview, Mr. Buckley said he doubted that "there is another member of the legislature who could command what Mr. Kemp has brought together tonight," and he commended Mr. Kemp for his "steely determination" and "genteel disposition."

Roger Stone, a chief strategist in the Kemp presidential campaign who was among the throng honoring him, said, "Jack Kemp will always be someone who cares more about ideas and issues than his own political fortunes."

Over the years, Mr. Stone added, Mr. Kemp has become a sort of "Hubert Humphrey of the right, someone who thinks politics should be a positive joyful experience, not polarization, not class warfare. In the case of both Humphrey and Kemp, that may not make for electoral success, but that's the way they play the game."

Israeli in Iran-Contra Affair Dies in Mexico Plane Crash

By William Branigin Washington Post Service

MEXICO CITY — An Israeli arms dealer who was a key figure in the Iran-contra arms affair was killed this week in a small-plane crash while traveling under an assumed name in Mexico, according to Mexican and Israeli officials.

Mexican officials said the plane apparently experienced engine trouble and attempted an emergency landing. They said an investiga-

tion was continuing.
Investigators said the man was Amiram Nir. a former adviser on counterterrorism to two Israeli prime ministers who had once briefed Vice President George Bush on secret U.S. arms deals with Iran. He was identified from an Israeli passport found on his body. In Jerusalem, Foreign Ministry officials confirmed Friday that Mr. Nir had died in the crash. The Israeli ambassador to Mexico, Dov Shmorak, told the Israeli radio that

business. He said he had no other While Mexican officials cited engine failure as the probable cause of the crash, Mr. Shmorak said the authorities reported that prelimi-

nary information suggested the crash was caused by a rain storm. Mr. Nir's name came up in Irancontra testimony before the U.S. Congress as an associate of Colonel Oliver L. North, the former White House national security aide, in arrangements in 1985 and 1986 for the transfer of U.S. weapons to Iran in return for the release of American hostages held by pro-Iranian groups in Lebapon.

According to a statement Thursday by the Michoacán state attorney general's office, the man identified as Mr. Nir had given his name as "Pat Weber" at the airport in the town of Uruapan before boarding the Cessna T210 bound for Mexico

Also killed in the crash was the

Thornburgh Sees Swiss On Money Laundering

United Press International

BERN —The U.S. attorney general, Richard L. Thornburgh, held talks Friday with the Swiss justice minister, Elisabeth Kopp, on ways to combat the laundering of illicit narcotics money in Switzerland.

U.S. and Swiss spokesmen said other topics at a meeting included bilateral extradition procedures, legal cooperation in general and international terrorism. They said the main subject, however, was the use of Swiss banking secrecy laws by drug smugglers and other criminal gangs.

plane's Mexican pilot, the state-

The statement said the plane, operated by Aerotaxis de Urnapan, a commuter airline, took off from April. Uruapan around 3:30 P.M. Wednesday and crashed about 30 minutes later in a village near Ciudad Hidalgo, 180 kilometers (110 miles) west of Mexico City.

Mr. Shmorak told the radio that Mr. Nir apparently missed a regularly scheduled flight and hired a private plane.

In his role in the Iran-contra affair, Mr. Nir sometimes posed as an American named "Miller," accord-U.S. officials testified that Mr.

Nir helped arrange meetings between U.S. and Iranian officials and that he traveled to Tehran in 1986 with Robert C. MacFarlane, then national security adviser to President Ronald Reagan.

Colonel North said Mr. Nir first proposed that the United States use money earned in the deal to fund Mr. Nir was in Mexico on private contra rebels in Nicaragua to evade a congressional ban on such sup-

Mr. Nir was sought for question-ing by the special U.S. prosecutor, Lawrence E. Walsh.

Israel, which insisted that Mr. Nir be granted immunity from prosecution, shielded him from questioning by U.S. officials by allowing him to stay on as counter-

terrorism adviser after Prime Minister Shimon Peres, who appointed him, was replaced by Yitzhak Sha-

mir in 1986. Mr. Nir resigned last Israeli leaders acknowledged selling weapons to Iran but only in cooperation with the United States.

Israel also denied any knowledge of

the contra connection.

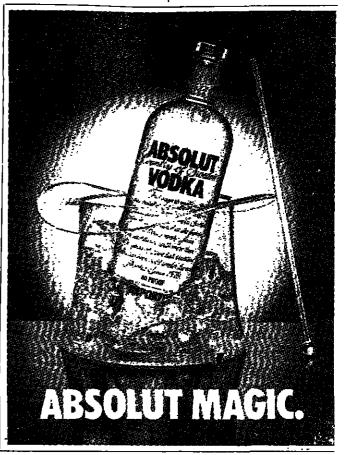


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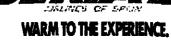




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one of the best hotels in the city, dinner, a show a day. You have a friend in Madrid now. and a car for completely no charge. Fashionable Madrid, with its unique combina-



(Continued from page 1) imposed during the 11-year military rule of President Mohammed Zia ul-Haq, who died in a plane

crash Aug. 17. General Zia overthrew Miss Bhutto's father, Prime Minister Zulfiker Ali Bhutto, in July 1977 and ordered his execution two

vears later. Miss Bhutto, recalling a campaign slogan, "Bhutto is alive," announced that monuments would be built in memory of those who lost their lives and became "martyrs of

She said, "We will concentrate on transforming Pakistan into a prosperous, secure and modern democratic state."

Miss Bhutto was sworn in as prime minister by the acting president of Pakistan, Ghulam Ishaq Khan. Afterward, she paid special tribute to Mr. Ishaq Khan and to

the country's military leadership.
"I would like to salute President Ghulam Ishaq Khan and the armed forces chiefs for doing whatever they could for restoring democracy after the incident of Aug. 17," she

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brief section on foreign policy, she spoke of "narrow-minded" policies hat had "given rise to dangers and problems.

She did not elaborate, but she went on to emphasize that she wanted to strengthen ties with the United States and to improve relations with the Soviet Union. In a reference to India, she pointed to the planned three-day visit of Prime Minister Raily Gandhi to Pakistan, beginning Dec. 29, for a summit meeting of regional heads of state.

"I hope our two elected governments can work to reduce tensions between India and Pakistan on the basis of justice and sovereign equality," she said.

There was no mention of Af-

Earlier, a crowd of several hundred diplomats, political leaders. military chiefs, government figures and family friends gathered in the presidential palace to watch the brief swearing in ceremony.

As she finished placing her sig-

been easier or more economical to

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Miss Bhutto's speech centered nature to the oath she had just mainly on domestic issues but, in a repeated, Miss Bhutto looked over to her mother and husband who were sitting to her left in the front row of the audience and smiled. The mother and daughter had spent many months together in house arrest in Pakistan and in exile during General Zia's rule.

Later, the mother, Nusrat Bhutto, spoke of the moment being bitter-sweet.

"I am happy but I am sad," she said. "It is a mix. In your country she would have become prime minister without my husband and my son being lost," referring to the hanging of her husband and the death of her son, Shahnawaz, in a mysterious poisoning incident three years ago.

"She looked so young up there," the mother continued. "She looked so vulnerable. But maybe that is just a mother talking."

■ Gandhi Woos Pakistan

India's political wooing of Prime Minister Bhutto has begun, The New York Times reported from New Delhi.

It began with Mr. Gandhi saying that both of them were "children of an era" that followed the violent division of the subcontinent in 1947, the year of independence and the first India-Pakistan war, and that he wanted to "work closely" with Miss Bhutto to end the suspicions that had characterized relations between their nations.

In a warm personal letter to Miss Bhutto, which was made public in New Delhi on Friday, Mr. Gandhi urged cooperation to "build a relationship between our governments which is commensurate with the affection which our peoples have for each other." He also declared that New Delhi viewed the unity and integrity of Pakistan as a "vital element for stability and progress in South Asia."

New Delhi has often criticized Pakistan for allegedly supporting Sikh extremists in the Punjab.

Mr. Gandhi and Miss Bhutto are the first politicians born after independence to lead their respective countries. They share several other common points. It is widely believed that they have a rare opportunity to refashion relations in South Asia and break away from the traditional fears and concerns that have stalled friendship and led to three wars between their nations. Mr. Gandhi's letter was released

a day after India ousted the military attaché at the Pakistan Embassy and another Pakistani official for allegedly spying Islamabad swiftly retaliated Thursday night by ordering out the Indian consul at Karachi and a junior embassy

HIJACK: Soviets Surrender

(Continued from page 1)

raeli elections had produced an anti-Communist government.

"They thought they would be safe here." General Mitzna said. Israel has no extradition treaty with the Soviet Union, but both muntres have si conventions outlawing air piracy.

Israeli Foreign Ministry officials said that the plane would be returned as soon as it was refueled and the crew was rested, but that a police investigation of the five hijackers could take several days or weeks. Only then would a decision on extradition be made, the offi-

cials said. Defense Minister Yitzhak Rabin, who was at the scene, criticized the Soviet authorities for giving the hijackers a plane.

"I must admit I can't understand how they could manage to leave the Soviet Union without the Soviet authorities doing anything to prevent it," Mr. Rabin said.

Mr. Rabin said the Soviets, who have no diplomatic relations with the Jewish state, had asked Israel to allow the plane to land, and that the plane, the crew and the hijack-



Miss Bhutto with the acting president, Ghulam Ishaq Khan, after he swore her in as prime minister.

GREECE: Sex, Politics and Bank Scandal for Leader

(Continued from page 1)

determination to make Miss Liani his official consort, a different status than an affair with a younger woman, has raised questions about his wisdom. Some critics have compared her to Eva Perón, suggesting she may be influencing him with an eve to her own future.

(Continued from page 1)

and a single tax system, are due to

be made in Spain at the next semi-

Central to the informal agenda

at Rhodes was a draft statement

intended to reassure the United

States and Japan that the commu-

nity will not shut out their trade in

1992. "Europe will not close in on

itself," the draft said and will not

be "a Fortress Europe, but a part-

Mrs. Thatcher sought the meet-

ing with Mr. Martens after the Bel-

gian cabinet refused Britain's re-

quest last week for Father Ryan's

extradition from a Brussels jail and

"It severely dents our confidence

in fighting terrorism." Mrs. Thatcher said of Belgium's decision

when she spoke with reporters after

Britain suspects Father Ryan,

instead flew him to Ireland.

seeing Mr. Martens.

annual meeting.

EUROPE: Clash Over a Priest

people, who sort of admired the macho side of having an affair, he was a doddering old man being manipulated by her. have begun to think this is too

Particularly damaging were photographs of Mr. Papandreou, just after his operation in London, that showed him apparently being led around by Miss Liani. "The question became," a diplo-

"Suddenly, he has lost control," mat said, "not that he was having Mrs. Vlachos said. "The Greek an affair with a woman young

Father Ryan was arrested in

Brussels in July and was accused of

carrying bomb-making manuals

22-day hunger strike before Bel-

angered by Dublin's failure to ar-

rest him while it considers the ap-

British officials said Mrs.

were dismayed at Belgium's deci-

sion and had described herself as

"mystified and deeply wounded."

cal but based entirely in law.

gium deported him.

the same time, we take the family very seriously. You don't fool around with that. A Greek man, even if he has a girlfriend, if he goes to London to have an operation, he takes his wife and children."

37 years and the mother of their three sons and a daughter. Miss Liani, meanwhile, has obtained a divorce from her husband, an Athens architect.

and a false passport. He staged a moil and tongue-wagging. Britain now seeks his extradition But a Greek banker who grew up from Ireland and has been deeply

appears to have dashed that hope for now, creating what Mr. Papandreou himself characterized as a political "nightmare." Thatcher told Mr. Martens that the Mr. Koskotas, 34, was arrested

British government and citizens He is contesting a Greek extradition request based on official accusations that he misused more than \$300 million from the Bank of Mr. Martens said he had replied Crete, of which he was chairman that Belgium's move was not politi-

and chief shareholder. More damaging to Mr. Papan-dreou, Mr. Koskotas fled from Since checking out of a Dublin clinic last Monday, Father Ryan Greece on Nov. 6 from under the has taken refuge with a religious order, raising British fears that the guard of what is supposed to be the country's crack anti-terrorist unit. 58, of being connected with the authorities will not be able to find He had been put in custody of the elite police unit pending trial on the

enough to be his daughter but that

"We love love affairs," Mr. Ar-senis said. "It's in our blood. But at

Mr. Papandreou has announced his intention to divorce his wife of

Perhaps if everything else had remained tranquil, the prime min-ister could have married Miss Liani and begin to recover from the tur-

in New York, George Koskotas,

by the FBI last week near Boston.

banking fraud charges.

Study Finds Vitamins Prevent Birth Defects

By Gina Kolata

New York Times Service NEW YORK - Women who take multivitamin pills at the time of conception have less than half the risk of having a baby with a serious neurological defect as do women who are not taking these vitamins, a new study has found.

The work, published Friday in the Journal of the American Medical Association, supports previous findings indicating that vitamins taken at the time of conception can prevent these neural tube defects.

Such defects can range from spina bifida, or open spine, which can cause paralysis, to anencephaly, a lethal condition in which most of the brain is missing. About one baby in 1,000 is born with a neural tube

Dr. Joseph Mulinare of the Centers for Disease Control, an author of the new study, said he was waiting for more data from other studies before advising women to take vitamins at the time of conception.

"It would be premature to make that recommendation," be said, because the study was not conclusive. But he added, People do think multivitamins are pretty harmless."

Other experts said they were already advising women to take multivitamins before trying to become pregnant and that they hoped the new study would encourage more doctors to give

this advice. But they stressed that it was unsafe to take extra doses of vitamins because some vitamins can cause birth defects when taken in large quantities. The Spina Bifida Association of America, which supports research on neural tube defects and counsels families about these birth defects, advises women that there is increasing evidence of an association be-

tween vitamin use and a re-

duced risk of problems related to neural tubes. There is absolutely no evidence of any harm from taking multivitamins," said Dr. Mark L Evans of Wayne State University in Detroit. "I strongly advise all women in the childbearing age group to do so." He said he hoped the new study would encourage more obsietricians to give this advice.

For years, researchers have speculated that a pregnant woman's diet might have something to do with neural tube defects. These birth defects arise early in pregnancy, at the end of the first month after con-

At that time, the neural tube. which later forms the spinal column, starts to close, like a zipper, from the middle of the fetus's back. If it fails to close properly at the top, the fetus has anencephaly. If the tube fails to close toward the bottom, the fetus has spina bifida, a condition that can result in partial paralysis.

SOVIET: Major Talks Wanted

George J. Mitchell of Maine, the newly elected leader of the Democratic majority in the Senate.

Soviet officials view Mr. Bush as a pragmatic politician with whom they should be able to establish a comfortable working relationship. With the Soviet economy in serious difficulty, they maintain that they want to look for new ways of controlling huge arms expenditures by

both superpowers. In addition to his wife, Raisa, Mr. Gorbachev will be accompanied to New York by Foreign Minister Eduard A. Shevardnadze and Politburo member. Alexander N. Yakovlev, the Soviet Communist Party's chief strategist on international issues. The delegation will also include Deputy Prime Minister Vladimir M. Kamentsev, who

supervises foreign trade. The trip to New York, which will be followed by visits to Cuba and Britain, will cap a particularly hec-

tic fall schedule for Mr. Gorbachev. In the last few weeks, he has received a stream of West European leaders in Moscow, paid an official visit to India and sought to set the Soviet Union on the road to major political change.

On Friday, Mr. Gorbachev met in Moscow with the Chinese foreign minister, Qian Qichen.

The international activity has come as a relief from mounting domestic problems, including a flare-up in ethnic unrest in the southern republics of Armenia and Azerbaijan and a constitutional confrontation with the Baltic republic of Estonia.

At the news conference on Friday. Mr. Petrovsky singled out problems linked to the situation around Afghanistan, the situation in Central America and prospects for a Middle East statement" subjects for discussion with Mr.

TALKS: Chinese-Soviet Summit

(Continued from page 1) 1978 to overthrow the Beijing-

backed Khmer Rouge. Both sides have already indicated that a summit meeting was likely next year, but the timing of the Tass announces the first working visit to Moscow by a senior Chinese official in more

The last Chinese-Soviet summit meeting was in 1959 when Mao Zedong met Nikita S. Khrushchev in Beijing. Relations between the two neighbors were already col-

lapsing at that time. Sharp differences over Communist ideology, and the best route to social and economic development, led to an acrimonious split between Moscow and Beijing that began in the late 1950s and reached a peak

during serious military clashes along the border in 1969. East European sources had earlier set April as a likely date for Mr. Gorbachev to meet the Chinese Communist Party chairman, Zhao Ziyang, and the senior Chinese

leader, Deng Xiaoping. They said that the meeting would be held in Beijing because Mr. Deng, 84, was too frail to travel.

Mr. Shevardnadze, who accomnegotiations, nodded his head vigorously when asked if progress was made on Cambodia in the first round of talks, Agence France-

Presse reported from Moscow. Tass said that the foreign minis ters agreed that a "rapid, equitable and rational solution" to the Cambodian conflict must be found.

Nazi Theft Trial to Begin The Associated Press

BERLIN - The trial of four men charged with stealing and selling thousands of documents from the Nazi document center in West Berlin is scheduled to begin next

DOONESBURY

Irish Republican Army, which is lighting British rule in Northern Ireland. He denies any link. MUTINY: Argentine Army Rebels Take Over Base

(Continued from page 1) manded changes in the military hierarchy and an end to prosecutions

charges.
"Colonel Mohammed Ali Seinel-

ers be returned to the Soviet Union.

ward unit had smuggled Colonel Seineldin in from Uruguay and had of officers on human rights

din took charge early this morning," an officer speaking on radio from the Campo de Mayo complex

Military sources said they under-

stood that the rebellious coast

The military prison at Magdalena is where Colonel Rico was being held while awaiting court-martial

Colonel Rico and Colonel Seineldin are known to hold similar beliefs. Two weeks ago, General Caridi vetoed Colonel Seineldin's promotion to brigadier general and recommended he be relieved of active service for a year.

taken him to Campo de Mayo, where he assumed control of the Infantry School, forcing the commanding officers to evacuate the

■ Rebels Brace for Attack Earlier, the rebels smeared their faces with camouflage paint, dug trenches and manned tanks in preparation for a loyalist counterattack, United Press International

reported Friday. A spokesman for the rebels said in a telephone interview the coast guardsmen arrived at the Infantry School in three trucks carrying weapons and communications

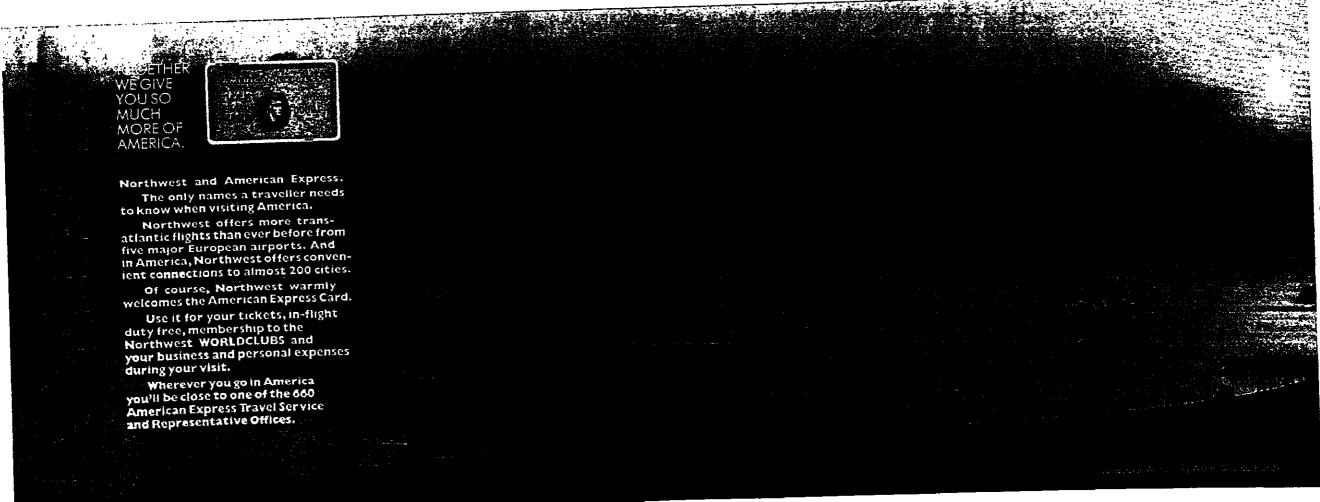
The officer, who insisted on anonymity, said he was speaking as the for Colonel Rico himself.

personal representative of Colonel Seineldin, the Argentine military attaché in Panama. The officer said the colonel had arrived at the base to take charge of the uprising.

"This is an uprising in arms," the rebel officer said.

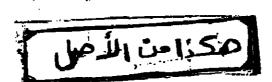
He read a "proclamation" that was, in effect, a demand for an amnesty for five former junta members, including Mr. Videla and General Roberto Viola, who are serving jail sentences for organizing the torture and murder of 9,000 political prisoners who disappeared during the 1970s.

A reference in the proclamation to "trials" of persons involved in the Easter Week rebellion of 1987 and the rebellion in January was essentially a request for an amnesty



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Harvard Ouster of Doctor for Plagiarism Provokes Both Defenders and Detractors

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Dr. Shervert H. Frazier

By Lawrence K. Altman New York Times Service

NEW YORK - An eminent psychiatrist's resignation in disgrace from positions at Harvard University after admitting to plagiarism has provoked a wave of protest and debate among leading psychiatrists and physicians.

Several prominent psychiatrists have expressed dismay and anger over what they believe is Harvard University's harsh treatment of the psychiatrist, Dr. Shervert H. Frazier, a former director of the National Institute of Mental Health.

Some psychiatrists who are admirers of Dr. Frazier, 67, called the professor "a beloved, respected elder statesman" and a man who "inspired a generation."

Harvard officials announced on Monday that that Dr. Frazier had resigned last week from his faculty positions at the Harvard Medical School and as director of McLean Hospital in Belmont, Massachusetts, one of Harvard's major teaching hospitals.

served. These experts, who know Dr. Frazier, praised him enthusiastically; one said he planned to offer him a temporary teaching post.

Although none of these critics had seen the documents involved. they agreed that the plagiarism recently found in large sections of and 1970s reflected, at a minimum, sloppy scholarship and was unethical. But they said they believed the penalty was disproportionate to the

Citing Dr. Frazier's major contributions to psychiatry, these ex-perts said they believed some form of reprimand would have been more appropriate.

Two other national medical leaders, however, said Harvard had no vard Medical School said Dr. Fra-

In interviews with more than a zier offered to resign in August have charged that in these cases dozen medical leaders, many said when the charges were first brought and in others at other universities. they believed Dr. Frazier's down- by a graduate student, Paul Scafall and disgrace amounted to far tena, of the University of Rochesto to take prompt corrective action. stiffer punishment than he de- ter, and again in October after an investigating committee verified the charges.

Dr. Frazier, who headed the U.S. government's mental health institute from 1984 to 1986, is in seclusion. Repeated efforts to reach him by telephone at his home and offices were unsuccessful, and several four articles published in the 1960s friends said they, too, had been unable to reach him.

One, Dr. Stuart C. Yudofsky, who heads the department of psychiatry at the University of Chicago Pritzker School of Medicine, said that he was not ready to judge Harvard's actions but that many psychiatrists were "looking to hear from Dr. Frazier to hear his version and to make certain he was treated

choice but to accept Dr. Frazier's rized that Harvard was trying to of Mental Health, said he was other cases of scientific fraud beresignation. Officials at the Haroffset recent bad publicity over shocked at Harvard's reaction to cause it appeared in articles that

academic officials have often failed

"Harvard Medical School was perhaps weighing its reputation when it was weighing Shervert Frazier's reputation," said Dr. Alan A. Stone, a former president of the American Psychiatric Association who is a member of the faculty of Harvard's medical and law schools.

Dr. Stone, who has worked at McLean Hospital, said Dr. Frazier's punishment was "inappropriate" and "unreasonable" considering his record. He added that he had expressed his displeasure in letters to Derek Bok, the president of Harvard, and Dr. Daniel C. Tosteson, dean of the Harvard Medical

Dr. Seymour Kety, a prominent researcher who worked for Dr. Frazier at McLean Hospital and who

Dr. Frazier's resignations. "It was original scientific data. almost as if Harvard was looking for an excuse to make a case of this," Dr. Kety said.

But Dr. Tosteson rejected such charges as "untrue for me personally and for the faculty of medicine."

Reached in Denmark where he was attending a meeting, Dr. Tosteson said he was aware that a storm of protest awaited him when he returned. But the dean added: Our university rules on plagiarism are pretty harsh. You can't be a student and plagiarize. Are we to say that it's O.K. for a professor?"

Dr. Tosteson said, "If we had reprimanded Dr. Frazier, there would be an equal volume of people saying how can you do that when you kick students out of school for doing the same thing." Several psychiatrists said they

believed Dr. Frazier's plagiarism Some of the psychiatrists theo-rized that Harvard was trying to of Mental Health, said he was other cases of scientific fraud bewas a less serious offense than in other academic scandals. Critics the plagiarism disclosures and the were general reviews of aspects of

Harvard officials agreed that the plagiarism had no implications for treatment methods or theories. Nevertheless, the four papers are cited in Index Medicus, the standard source for all scientific literature and computer data bases. This means that the improperly attributed material could have been cited by others, perpetuating the dishon-

Describing the extent of the plagiarism, a Harvard official said that very substantial sections" of three of the papers contained material that was lifted from several other published sources without attribution. In a fourth paper, two paragraphs were lifted virtually verbatim, with references provided to the sources but without quotation

At the medical school of the University of California at Los Angeles the chief psychiatrist, Dr. Louis Jo-

publicity the university sought for pain and did not purport to present more contributions to make to the field and because he had much to offer younger psychiatrists.

Dr. West credited Dr. Frazier with "a staggering performance" in creating "a first-rate department" at Baylor Medical School in Houston while serving as Texas mental health commissioner at the same time. "A great university should not just offhand accept the resignation of a man like that without a major faculty review of all the circumstances," he said. "It isn't go-

ing to de Harvard much good." Dr. George Lundberg, editor of The Journal of the American Medical Association, said he considered Harvard's action "reasonable at this time because of the necessity for strong statements on the need for academic integrity."

Dr. Lundberg suggested that ac-ademic medical leaders and medical journal editors "try to codify levels of plagiarism and recomlyon West, said he planned to invite mend a sliding scale of appropriate Dr. Frazier as a visiting professor because he believed he had even violations."

U.S. Study Links Sunlight Exposure to Cataracts

By Philip J. Hilts Washington Post Service WASHINGTON — Regular exposure to heavy doses of sunlight

makes a person three times as likely

to develop cataracts, according to a

AMERICAN

TOPICS

For Today's Gadgetry

Etiquette for using electronic

gadgetry has been delineated by Judith Martin in her "Miss

Manners" column in The

Answering machine. Those

who possess them should make

them behave in a dignified way.

(No funny messages). Callers

may use them or not as they

Beeper. It must be made not

to disturb people other than the

wearer (Telephone pagers that

move are more discreet than

ones that beep).

Computer. "Personalizing"

devices do not make them ade-

quate substitutes for handwrit-

ten letters or engraved an-

Cordless or otherwise porta-

ble telephone. You don't annoy

other people with the noise or

ignore those with you in favor

Fax. Social communications

by fax should look breathlessly

slapdash; formality is halfway

between a telephone call and a

Jacuzzi. Guests must always be warned before attending any

event at which people are going to take off their clothes.

Television remote control. If

more than one adult or peer is

involved in a decision about

what to watch, having control

of the controls does not absolve

one from getting a consensus.

"Automatic teller" money
machine. Courtesy requires
those in line behind the bank

customer not to stand too close.

Walkman. Only rude when it

causes accidents or the snub-

bing of people with legitimate

claims on the absorbed person's

attention. Leaky earphones are the equivalent of humming.

U.S. shoppers are buying out bran faster than grocers can re-stock it, mills are running full

tilt and prices of oat bran muf-

fins are soaring. But the excite-

ment over out bran, once a low-

ly byproduct of the milling

process but now an elixir for

Short Takes

of the disembodied voice;

choose.

nouncements.

Washington Post. Excerpts:

An Etiquette Guide

Cataracts are a clouding of the lens of the eye, and among older people they progress from a light fogging to complete blindness.

anxious to reduce their choles-

Midwestern farmers, who grow

most U.S. oats. "It's a low-

yield, low-priced, high-risk crop," said Gene Vaske, of Del-

aware County, Iowa. Unsea-

sonal hot or wet spring weather

can ruin crops. Oats have been

slighted even by farm pro-

grams. Under the Food Securi-

ty Act of 1985, producers of

corn are guaranteed \$2.93 a bushel; barley, \$2.51; and oats,

The lower house of the Indi-ana legislature, evenly split be-

tween Republicans and Demo-

crats for the first time in its 172-

year history, has agreed to the

sharing of power by alternating

speakers each day in what is

being called the "speaker du

jour" plan. Each party will have

a co-chairman and equal mem-

bership on each committee.

Everybody will have to work

at it, said Representative Pat-

rick J. Kiely, a Republican. "If

it gets partisan, it won't work.'

The "Body Pillow," six feet

(4.85 meters) long and stuffed with feathers and goose down,

is advertised by Company

Store, a mail-order purveyor of

bedding, as ideal for cuddling up to in bed. At first, reports

Martha Shermu in The Wash

ington Post, "it was known as

The Bed Partner Pillow.' But

its name was changed (maybe

to protect its innocence)." Leo

Buscaglia, a psychologist, said that "for an adult to use a pil-

low for an emotional reason -

instead of going out and solving their problems — is a shame." But a fellow psychologist, Ka-

ren Shanor, said that "it's better to cuddle up with a pillow like

that than to cuddle up with just

People who try to get a free Christmas tree by chopping one down on the University of Ne-

braska's Lincoln campus will

think again once they get it home. The trees have been

sprayed with a foul-smelling concection of fox urine, water and glycerine. The smell is not

too bad in cold temperatures,

but once it warms up it is un-bearable, said Maggie

McVicker, manager of the uni-

Arthur Higbee

versity's tree nursery.

only \$1.55.

terol levels, has yet to infect

tions to remove them every year in the United States. tions, showed that protective meahealth-conscious consumers

Cancer.

sures can dramatically cut down on the development of cataracts. "The good news is that you can reduce by 50 percent your exposure to ultraviolet light by wearing a hat with a brim," said Dr. Hugh R. Taylor, co-author of the study

along with Sheila West and Dr. Edward Emmett Even more effective than a hat are sunglasses, because some glasses effectively block more than 95 percent of the damaging sunlight, called ultraviolet B, that causes cataracts as well as sunburn and skin

"There is no way to tell which sunglasses are good, and definitely not by looking at the labels that say they block ultraviolet," Dr. Taylor said. "All glasses block some ultra-Dr. Taylor tested ordinary sun-

glasses and found that they blocked from 60 to 95 percent of the ultravioler Most were in the 90 percent range, he said, but the darkness of the lens was no indication of how effective it was in filtering the ultraviolet light.

It has long been suspected that heavy exposure to sunlight could cause cataracts, but the Johns Hopkins study, reported in the New England Journal of Medicine, offered the first conclusive evidence.

Visible light rays pass through the lens of the eye and do no damolet rays strike the cells of the eye and are absorbed, causing damage. Surgery removing the lens and replacing it with an artificial lens is the common treatment for blindness resulting from cataracts.

The researchers studied 838 wafew years to all their lives crabbing serving a 99-year sentence.

study of Chesapeake Bay water- About 20 million people in the and oystering on the bay. Between world are blinded by cataracts, and those who had only been on the more than a million have opera- water for a few years and those who had worked for many years, there was a 3.3-fold increase in cataracts.

The study, made public Wednesday by the Wilmer Eye Institute at Johns Hopkins Medical Institution could get in a year's exposure to sun was 74 units; the most exposed watermen had nearly the maximum, at 72, while the average worker who stayed inside gets only about 4 units.

> Just the use of hats or glasses by watermen reduced their exposure to 8, near the more normal level.

Dr. Taylor said that adopting methods of protecting the eyes, such as wearing hats and sunglasses, delaying the formation of cataracts by even 10 years, would reduce the total amount of cataract surgery by 40 percent.

"We don't know other causes of cataracts yet, though cholera is one possibility or protein deficiency but those don't occur much in America," Dr. Taylor said. "But with this study, we have at least one factor now."

The link between cataracts and ultraviolet light, he said, "is a particular concern because we may face significantly higher levels of ultraviolet B as we lose more of the ozone layer, which filters out

Researchers have shown that the ozone layer high in the Earth's at-mosphere is decaying, apparently because of the accumulation of artifical chemicals.

King's Killer to Get Hearing

NASHVILLE, Tennessee (UPI) - James Earl Ray, the convicted killer of the Reverend Martin Luther King Jr., will have a chance in January to ask for his freedom. The Tennessee Board of Paroles decided Thursday to set a hearing for Mr. Ray on Jan. 26 at Brushy termen, who had worked from a Mountain State Prison, where he is



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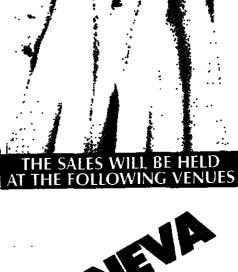


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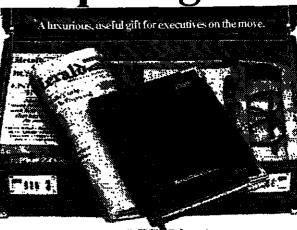
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Payments 'Unacceptable,' Mexican Says at Swearing-In

By Larry Rohter

New York Times Service MEXICO CITY - Carlos Salinas de Gortari, speaking immediately after being sworn in as the president of Mexico, has called for renegotiation of Mexico's \$104 billion foreign debt.

He declared that a situation in which "we are transferring abroad 5 percent of our national product

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each year" is "unacceptable and my people and the enormous effort

The priority will no longer be to pay, but to return to growth," Mr.
Salinas said Thursday in his inangural address, drawing applause and cheers from an audience that interest of creditors."

I will avoid controllation, its also said. "But I declare emphatically and with conviction that the interest of mexicans are above the interest of creditors." included eight Latin American heads of state.

ment that derives from the needs of

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budget and planning, said he had This is not demagoguery or an instructed the new finance minisadmonition. It is a reasoned arguter, Pedro Aspe, to seek permanent solutions in "a relatively short

time" in discussions with private banks and foreign governments.

Mexico's debt "should be reduced in value" as a result of such negotiations, he said, and the counuy's payments "should be increasingly smaller in proportion to what we Mexicans produce."

"I will avoid confrontation," he

Mr. Salinas, a former minister of

Bankers and diplomats here said Mr. Salinas's call for a renegotiation of Mexico's debt, the largest in the developing world after that of Brazil, came as no surprise.

"It has been clear for months that Mexico is going to need both debt relief and fresh credits," a foreign official said.

strength."

Mexico was the first Third World nation to get into serious difficulty over its debt, and its problems set off the worldwide debt crisis in 1982. It renegotiated its loans in 1986, and the agreed interest rate still prevails as the most favorable received by any debtor nation.

Speaking measuredly from the podium of the Mexican Congress in the first official act of his sixyear term, Mr. Salinas addressed an audience of Mexican and foreign dignitaries.

The visitors included Secretary of State George P. Shultz and Fidel Castro, the Cuban leader, as well as such Latin American intellectuals as the Colombian novelist Gabriel Garcia Márquez.

Mr. Salinas, who won a bare 50.7 percent majority after the most tumultuous election in modern Mexican history, said the debt challenge required greater national unity and

At several points during his 70minute speech, he exhorted his countrymen to be more "efficient"

As Mr. Salinas's predecessor, Miguel de la Madrid, entered the creditors in a position of greater After six years of what he called legislative chamber, the 101 legislatorisis and sacrifice, in which real tors from the right-of-center Naincomes have declined by more tional Action Party stood silently than 40 percent and inflation has and raised placards that read "Six reached as high as 160 percent a Years of Fraud." After Mr. Salinas entered to the year, Mr. Salinas is under intense

Mr. Salinas, right, receiving the traditional embrace after his inauguration from Mr. de la Madrid.

pressure to restore Mexico to eco- strains of the Mexican national annomic health. Though promising a them, it was the turn of the Nationreturn to growth Thursday, he was al Democratic Front, which supvague about when, saying only that ports Cuauhtemoc Cardenas and 1989 would be a year of "transi- contends that he, not Mr. Salinas, contends that he, not Mr. Salinas, was the real winner of the election. The 40-year-old president, the A legislator stood, shouted, "Only youngest man to become Mexico's the people can confer legitimacy," chief executive in more than half a and then led the rest of the 136century, also renewed his campaign member delegation in a walkout, pledge to modernize a political sys-

Later, as Mr. Salinas was finishtem shaken to its foundations by ing his speech, the rightist legislators rose with a second placard that demanded he "show with deeds your commitment to democracy."

Mr. Salinas said he would also with a democratic reform, and I seek "a new equilibrium" in Mexi-co's relations with the United have invited political parties to join me in a dialogue," he said. States. He promised "a struggle Nevertheless, the swearing-in without quarter against narcotics ceremonies were marred by the trafficking," but said that effort same disdain for political protocol could take place only with "joint that has become commonplace action and respectful collaborasince July as a result of an in-tion," linking it with "the protecand "productive" so that "we will creased opposition presence in the tion of the human and labor rights confront the negotiations with our Mexican Congress.

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Hundreds Arrested in Peru Strike

LIMA - Demonstrators protesting inflation and the Peruvian government's austerity measures blocked streets and stoned vehicles in Lima during a nationwide strike

reported hour strike, which the government had banned. The strike leader. Va-

in which hundreds of arrests were

lentin Pacho, said more than 500 people were arrested, most of them when protesters tried to march from surrounding neighborhoods into central Lima.

the July 6 presidential election and

the charges of wide-scale vote fraud

"I am determined to move ahead

accompanying it.

Despite the violence, the fourth nationwide strike this year failed to halt commerce and industry, and The police reported arresting 265 the government called it a failure, people on Thursday during the 24ed, but shops, banks and factories operated near normal in Lima.

cent of the country's work force had turned up for their jobs.

Security forces patrolled industrial areas and shantytowns in northern and southern Lima, clearing streets of rocks and debris.

The General Confederation of Workers of Peru, a Communist-led alliance that represents 1.8 million workers, staged the strike to press the center-left government of President Alan Garcia Pérez to raise wages to keep pace with inflation.

Peru's inflation rate was 24.4 percent in November, bringing accumulated inflation for the last 12 months to 1,307 percent, the National Statistics Institute reported.

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Auction Houses Walk Tightrope

ONDON - Auction houses are once again

L playing a tight-rope act and in the process the number of casualties is rising steeply. The demand for art on a worldwide scale mirrored in the latest cascade of record prices is making itself felt at a time when supplies are shrinking. Carried away by their anxiety to get a bigger share of what is still available for sale,

the unrealistic reserves demanded by vendors threatening to go over to the competition. This week, the consequences of an increasingly unhealthy situation were spectacular in

auction house experts find it difficult to resist

Christie's auction looked splendid on Monday thanks largely to the record sale of Picas-so's "Acrobate et Jeune Arlequin" to Japanese buyers for £20.9 million (\$38.5 million).

The anction was also greatly helped by a Monet landscape, historically important because it was executed during the first year of Impressionism which starts around 1872. Monet's "Impression de Soleil Levant" done in November 1872 is the painting that inspired an art critic to coin the adjective "Impressionist."
Christie's "Le Pont de Chemin de Fer à Argenteuil," painted by Monet in the summer of 1873, not only belongs to the right period, but is further enhanced by its history. It appeared at the famous Drouot auction held in 1874 when the Impressionists tried their luck with the general public. It was sent by the buyer, the Parisian opera singer Jean-Baptiste Faure, to the Second Impressionist Exhibition, along with eight other Monets he had acquired. It was admired by the French poet Stephane Mallarme who mentioned it in an article, "The Imsionists and Edouard Manet" published in

September 1876 in an art monthly.

All this is brilliantly exploited by Christie's whose catalogue entry reads like a piece in a scholarly journal. There aren't many of these early Impressionist paintings outside museums, and, although this one can hardly be claimed to be Monet's greatest, it went up to £6,820,000

without any difficulty.

A third picture in the sale helped, although it was of a lesser stature. Also by Monet, it was boosted by the psychological effect of the

By K.C. Cole

SIR Alexander Fleming, the Scottish bacteriologist (1881-

1955), had a most peculiar pastime.

He liked to paint pictures in petri

dishes with a palette of living

Being thoroughly familiar with microorganisms — their individual

colors, textures, growth rates and

so forth --- he was able to produce

striking portraits: a mother and

Fleming is far better known for his breakthrough discovery of peni-

cillin than for his microorganic art.

But he was a man who knew how to play."I play with microbes," he once said. "It is very pleasant to

How sad that the rest of us seem

to have a hard time being serious

about silliness. Even when grown-

ups do play these days, their games seem intense and rigid: handball,

tennis, running (who skips any-more?), swimming laps.

by buying a frivolous hat. We dress

for success. Children's fashion has become serious business. We "pow-

er eat." Even in video games, we

There's a noticeable absence of

We no longer cheer ourselves up

child, a ballerina, his house.

break the rules."

. 4

work. It owes even more of its price, £6,655,000, to Christie's inspired cataloguing. The expert's stroke of genius was to dig up a photograph of Monet's garden at Giverny taken in September 1900 by Joseph Durand-Ruel. The painting is

SOUREN MELIKIAN

thus startlingly shown to be slavishly close to nature, including the weeping willow at the left. It is as if one were looking over the master's shoulder with the paint still dripping on the

The other clever trick was to run it side by side in the catalogue with a famous Japanese woodblock, Hiroshige's "Wisteria Drum Bridge," which provides the model for the "Japnese Bridges" that became the rage in France at the time. Transformed into an icon of early East-West artistic exchange, the "Japanese Bridge" came close to matching the price of the earlier Monet, even though it cannot compare with it in rarity, or desirability by Western

These pictures, particularly the Picasso, carried the sale. The latest technique in auction salesmanship is to hype to death what lends itself to hype and hope that the fallout will help the rest. There were a few more huge prices - a record Signac ("Venise - Le Nuage Rose") at £1.1 million, a record Dufy ("La Plage à Sainte-Adresse," a Fauvist landscape of 1906) at £704,000, a record Klee ("Nekropolis," dated 1929, during the painter's Egyptian phase) at £1.65 million.

But these were of no avail to a string of pictures with inflated "estimates," reflecting corresponding reserve prices standing mostly at about 10 percent below the low estimate. Gauguin's "Ferme en Bretagne," painted at Pont-Aven in 1886 but without any of the characteristics of the marvelous style of the Pont-Aven school which emerged shortly after, fell flat on its face as the hammer went down at £520,000. Comparison with the printed estimate, £500,000 to £700,000, suggests that the owner may have notched up his reserve at the 11th hour. As a result of similar miscalculations, 26 out of the 68 works of art found no buyer in an "Le Pont Japonais, Bassin aux Nymphéas", sold in London in a single session, £55,440,000. the lessons to be drawn. Speculation is now backfiring. It is time to take it easy.

periments," fantastic flights of fan- and market-researched to death.

cy that led him to imagine, for From such sterile ground no fertile example, what it might be like to product can issue.

we come out from under the covers nize the crucial role of play is in the

of conventional wisdom. Without arts. Annie Dillard, the essayist,

A L'HEURE EUROPEENNE

value of fooling around. Einstein that they rarely serve up anything word play. Creativity comes from was famous for his "thought exuntested: we are focus-grouped such odd juxtapositions.

"Discovering" something you al-ready know is there is like "discov-

ering" the eggs that the bunny hid

In science the stories of making

fundamental discoveries while pok-

ing around in places we don't be-long are legendary: Johannes Kep-ler (1571-1630) discovered the true

elliptical shape of the planetary or-bits after devoting a lifetime to try-ing to prove they had to be circles. Kepler's method was nothing more than an elaborate game of blocks

trying to fit spherical orbits into cubic (and terrahedronal) holes.

Play is the name we give to this

freedom to go out on a limb with the full knowledge that we might fall flat on our faces. In this sense,

democracy is a very playful form of government. Making mistakes is built into the system, along with the

The one place we can all recog-

takes an idea and toys with it like a

cat: for example, the oddity that birds should sing. Perhaps it is a

means for correcting them.

on Easter morning.

The Case for a Little Frivolity in Life

ride on a light beam, a cerebral

magical mystery tour that offered

him the insights he needed to pro-

duce the special theory of relativity.

"It is striking how many great scientists have incorporated play into their lives and work," Robert

S. Root-Bernstein, a physiologist at

Michigan State University, wrote in a recent issue of The Sciences.

"One mental quality that facilitates discovery is a willingness to goof

The rest of us are frightened of

play and perhaps for good reason. Play, by definition, is a suspension

of rules, an invitation to reinvent

reality, to reformulate ways of do-

ing things. Play is out of control. In real play, we try things just to see what happens. In other words,

we take risks. What we risk, above

all, is making a fool of ourselves.

Making a fool out of ourselves,

however, can be essential to suc-

cess. Only by risking ridicule can

breaking rules, it is impossible to

come up with truly new solutions. giggles.

Yet corporate and political blue shows always known the America have become so cautious form of bird play. Word play. Bird

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Monets which accounted for £34.37 million.

A day later it was Sotheby's turn to make the same kind of mistakes. Not having the fortune of counting stars of such magnitude as the 1904 Picasso, they were less successful at keeping up an appearance of victory. In the evening session where sales amounted to £38.8 million, the failure rate exceeded 22 percent in value, with 27 lots out of 96 remaining stranded. Most revealing is the high proportion of failures in the first part of the sale. The pictures came from the collection of the late Gisèle Rueff-Beghin, who passed away in 1983, not from sundry commercial sources. If seven out of 26 pictures were bought in, this can only be a result of the disproportionate estimates either imposed by the vendors or submitted in the course of intense competition.

'Danseuse aux bras leves," by Degas, esti-

mated to be worth £500,000 to £700,000, was unsold at £420,000. With the right leg that looks disjointed and something seemingly wrong in the top corner right, unfinished or restored, it stood little chance of making even that. Another Degas, "Quatre Danseuses au foyer de la danse," more alluring in its composition and of great interest to Americans for its provenance the Whittemore collection in Naugatuck, Connecticut, which it entered in 1893 - suffered from a handicap candidly conceded in the entry. At some point the charcoal outlines in the pastel have been gone over by some overzealous restorer (the cataloguer speaks of "reinforcing" some of the contours of the figures). Bearing this in mind, the last bid at about £1 million should have been seen as a brilliant success. Instead the auctioneer, clearly bound to a higher reserve, went one bid more and

bought it in at £1.2 million. True, Sotheby's scored here and there. A wonderful but small portrait of Mademoiselle Henriot, done by Renoir in 1876 at the height of his Impressionist inspiration, sold very well at £2.08 million. Cezanne's "Arlequin" was astoundingly successful at £4.4 million after a sticky start. Monet's very pretty "Nymphéas" dated 1908 was dearly paid at £5,720,000, even if this only matches the middle of the estimates. But the dull atmosphere and the long faces of

Inventions and discoveries are

based on unexpected combinations

and strange connections. Everyone

can remember sitting in meetings

where silly ideas were tossed about

like paper airplanes; occasionally,

someone would pick up the idea and turn it into something brilliant.

about. They are proffered on silver

platters, meticulously packaged in

well-researched presentations. Yet

the best ideas rarely come in shiny

Off the wall means, simply, com-

ing from someplace unexpected. Being open to the unexpected is what play is all about.

K.C. Cole's most recent book is

"Sympathetic Vibrations: Reflec-

tions on Physics as a Way of Life." He wrote this for The New York

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boxes. They come off the wall.

Today, ideas are rarely thrown

Dance: An American in Brussels

Paul L. Montgomery New York Tomas Service

RUSSELS — The American BRUSSELS — THE CHOREOGRAPHER Mark Morris and his dance company have a triumph in their new role as residents in the Monnaie Theater, succeeding Maurice Bejart.

The world premiere of Morris's "L'Allegro, Il Penseroso ed Il Moderato," set to Handel's music and based on Milton's odes, got long applause and glowing reviews. Le Soir, the leading French-language newspaper, compared Morris's arrival to the glittery days when Belgium was part of the Burgundian and Hapsburg kingdoms and the monarch made festive visits to be received by the nobility.

The departure of Bejart last year in a huff for Lausanne. Switzerland was a traumatic event in the cultural life of Brussels. The French-born choreographer and his Ballet of the 20th Century had made a name for the city in the realm of dance from the time Béjart arrived in 1959.

The cause of the departure was a power dispute with Gérard Mortier, a 42-year-old former lawyer who runs the Monnaie Theater. Mortier's opera company has become one of the most prominent in Europe, building on small-scale productions of Mozart.

After the dispute Mortier wooed Morris, offering him Bejart's rehearsal studio, generous contracts for the members of the Mark Morris Dance Group and the opportunity of a full winter season with live orchestral music.

In September Morris, a 32-vearold from Seattle, and many of the American dancers who had been with him during his eight years in New York emigrated to Brussels. Mortier had found apartments for them, given them contracts for at least twice their New York wages (average wages in Brussels are believed to be about \$25,000 a year) and given Morris the security of a theatrical home. Morris says it was the security that made him hesitate. since he says he thrives on risk, but his company manager, Barry Alter-

The American choreographer Mark Morris in his Brussels studio.

man, says it is nice not looking for revealed it is six muted slots on rehearsal space the first thing in the

Morris's work is considered more formal and less gimmicky than Bejart's. Morris is known for his adherence to literature and music — he has said he had learned more about choreography from Handel than from other people's dances — and he was uncompromisine in his first work

It begins with Handel's Concerto Grosso in B Major as an overture, 15 minutes with the curtain closed and no dancing. When the set is ery seat changes your perspective,"

each side of the stage, and a series of vertical black lines behind like the staves on music paper. Dancers in berry-colored costumes come out leaping singly, in couples and triplets, and other permutations, like notes on the paper. During the 2 hours and 20 minutes of the work there are ensemble sections and something like square

Morris refuses to discuss the meaning of his work. "Every moment changes your perspective, ev-

he says. The Monnaie, built in the 19th century and recently renovat-

ed, has 1,176 seats. For the 24 dancers in the company it is a different life from New York, not having to call up every day to find where the company is meeting or working in restaurants to make ends meet. "Our opportunities are definitely better." Ruth Davidson, a 32-year-old New Yorker who has been with Morris since 1980. "But I've been writing home to my parents that this is the Cincinnati of Europe."

Many of the American dancers seem to have seen enough of the city's persistent cold winter rains and provincial attitudes. "I understand now that it's cold and it's gray," said Keith Sabado, 34. "But my French is getting a little bit better and my spousal unit arrives soon and I miss them desperately."

"Yeah," said Morris, an outspoken, welcoming man who wore the pink triangle of the gay activist on his lapel for his first news conference in Brussels, "people are freaked out here. They're not happy every second. But who is happy every second?"

For the preview Morris skipped the champagne reception spon-sored by a leading bank to drink beer with his dancers. He already speaks a serviceable French -"I've been to France a million times," he said - and was looking forward to the company's tour this month to Spain, where he studied lamenco as a teenager.

"I don't know, I'm so relieved to be out of the States, with the election and all," Morris said. "It's so depressing there. I'm sure that Belgium will change my work. Indiges-tion will change my work, if you want to know the truth."

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James Trapp, director of Gerald Godfrey Far Eastern Art, the UK offshoot of a Hong Kong-based art and antiques trading company, discusses changing buying patterns.

What has happened to the Far Eastern art and antiques

There is a new trend. The very best items are selling for high prices, but there's a distinct reluctance to buy in the middleprice range because people are being careful with their money.

You've said that Jade and Qing porcelain prices have skyrocketed in Hong Kong auctions last month. Will other Far East art and antiques become good investments? Yes, if you are selective. Many more people are now traveling to China and realizing the vast scope of Chinese art. And while the main buying markets are in the Far East and the States, the amounts in various antiques.

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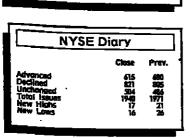
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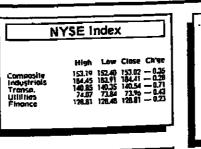
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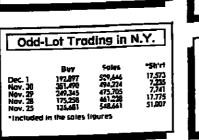
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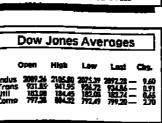
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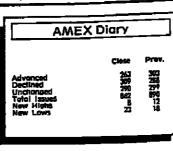




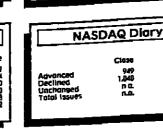








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Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere

N.Y. Stocks Fall on Jobs Report

Exchange amid renewed worries over interest rates caused by a report showing a big gain in the number of new U.S. payroll jobs created in the number of new U.S. payroll jobs created in related selling. November.

The Dow Jones industrial average, which fell 12.63 points Thursday, dropped 9.60 to close at 2,092.28. For the week, however, the 30-stock index rose 17.60 points.

Declines led advances by an 8-6 margin.
Volume on the Big Board totaled 124 million shares, compared with 129 million traded

Thursday.

Broader-market indexes also declined. The NYSE composite index fell 0.35 to close at 153.02. Standard & Poor's 500-stock index fell 0.35 to close at 153.02. Standard & Poor's 500-stock index fell 0.35 to close at 153.02. Standard & Poor's 500-stock index fell 0.35 to close at 153.02. Standard & Poor's 500-stock index fell 0.35 to close at 153.02. Standard & Poor's 500-stock index fell 0.35 to close at 153.02. Standard & Poor's 500-stock index fell 0.35 to close at 153.02. Standard & Poor's 500-stock index fell 0.35 to close at 153.02. Standard & Poor's 500-stock index fell 0.35 to close at 153.02. Standard & Poor's 500-stock index fell 0.35 to close at 153.02. Standard & Poor's 500-stock index fell 0.35 to close at 153.02. Standard & Poor's 500-stock index fell 0.35 to close at 153.02. Standard & Poor's 500-stock index fell 0.35 to close at 153.02. Standard & Poor's 500-stock index fell 0.35 to close at 153.02. Standard & Poor's 500-stock index fell 0.35 to close at 153.02. Standard & Poor's 500-stock index fell 0.35 to close at 153.02 to close at 15 0.68 to close at 271.81. The price of an average share lost 8 cents.

Before the market opened, the government said the civilian unemployment rate rose 0.1 percent last month, but the economy still created a whopping 463,000 new payroll jobs in

Analysts said the rise in the number of payroll jobs caused concern among market players, who were looking for an increase of less than 300,000. Rapid growth could reflect an economy that is expanding at an inflationary pace.

"In view of the fact the employment figures

off less than 10 points and volume was low.

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2009年,以7、19分子的经济的发展,1920年,1920

NEW YORK — Stock prices closed lower factored into the market during the last few Friday in slow trading on the New York Stock sessions, as investors speculated on its contents.

Eugene Peroni Jr., chief technical analyst at Janney Montgomery Scott in Philadelphia, pre-dicted trading would be choppy in the next couple of weeks as players kept a close eye on the Federal Reserve Board.

To slow the economy down, the Fed could take steps to raise the discount rate, now at 6.5 percent. Higher interest rates can make shortterm fixed-income investments more attractive

than eduities. In NYSE trading Friday, RJR Nabisco was the most active issue, off 1 to 90%. Smithkline Beckman followed, up 11/4 to 451/4. News reports tied the stock's unusually large

of the company taking further restructuring was the third most active issue, off % 10 2834. Among blue chips, IBM was up 1 to 1194, General Electric ex-dividend was off 1/2 to 43%,

was off % to 83%. "In view of the fact the employment figures were higher than expected, the equity market held up well," said Gail Dudack, a market analyst with S.C. Washen analyst with S.C. Washen and Wa analyst with S.G. Warburg, noting the Dow was a-share tender offer from a private limited partnership, was up 5 to 33.

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henorthaging of fur is out of US interest rates and a share pady worsened by a collapse of he salven savings and loan institu The market is gravely troubled b saing the continuous reassurante bedsive smallness of the deficit, The General Accounting Office

ised a report saying that the bud was than appears on the surface month deficit of \$155 billion defi disuplus of 507 billion in the tr guest funds of \$252 billion. It so Office sumated that the general fu militan in the early 1990's, mast Security surpluses.
Second, the GAO said, there is cost saining to greet the Bush

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ECONOMIC SCENE

The 'Voice of the Market' Is the Voice of the Analyst

By LEONARD SILK

New York Times Service T EW YORK - It is a Wall Street convention for analysts to interpret the market as though it were a mystical being with a collective mind of its own. One economist asserts, "The market is suffering from anxiety over the budget deficit." A second insists. "The market is not as hysterical about the deficit as some economists, but is worrying about Fed policy and rising interest rates." A third says, "The market is looking beyond the budget deficit, inflation and interest rates to focus on the leveraging of U.S. corporations and the financial system risk."

What one actually hears, of course, is not the voice of the market, like a patient on an

analyst's couch, but the voices of the anxiety-ridden analysts. - Sometimes the market does seem to have a mind of its own. Usually a rise in interest rates can be expected to cause stock prices to fall as investors anticipate a drop in earnings. But this week, after the prime

The market can show a mind of its own. It ignored this week's rise in the prime rate.

rate was raised to 10.5 percent from 10 percent, stock prices moved higher. Why? Some market players thought the rise in the prime rate was so long overdue that it had already been discounted.

Similarly the rise in the prime rate would ordinarily have been expected to spark a rise in the dollar. Instead, the dollar slipped further. Was this, again, because the foreign-exchange market had anticipated the rise in the prime? Or was it because the market was still worrying about something else - the budget deficit, inflation or the assumed inability of the Fed and foreign central banks to hold up the dollar?

Andrew Hodge, vice president for corporate treasury services of the New York branch of Bank Brussels Lambert, says the Fed is tightening money, not because of domestic inflation but to prevent a precipitate decline in the dollar.

F SUCH A FALL were to take passed in hemorrhaging of funds out of dollars, a substantial rise in U.S. interest rates and a sharp recession, which would be a substantial rise of heavily leveraged corporations. F SUCH A FALL were to take place, it could cause a insolvent savings and loan institutions and debt-ridden Third World countries.

The market is gravely troubled by the budget deficit, notwithstanding the continuous reassurances of such odd bedfellows as the supply-side economists and old-fashioned Keynesians about the relative smallness of the deficit, which totaled \$155 billion in

- The General Accounting Office, an arm of Congress, has issued a report saying that the budget problem is "substantially worse than appears on the surface." First of all, it said, the reported deficit of \$155 billion deficit in 1988 actually consisted of a surplus of \$97 billion in the trust funds and a deficit in the general funds of \$252 billion. It said the Congressional Budget Office estimated that the general fund deficit would head toward \$300 billion in the early 1990s, masked the rapidly growing Social Security surpluses.

Security surpluses.

Second, the GAO said, there is "an explosion of unfunded costs" waiting to greet the Bush administration: the Federal Savings and Loan Insurance Corp. is insolvent and there are "about 500 insolvent thrifts, which are losing money at the rate of almost \$17 billion per year."

The Energy Department, the GAO went on, faces the task of cleaning up and modernizing its "aging and environmentally hazardous" nuclear weapons production complex, involving 50 facilities around the country; that will cost \$100 billion to \$130 llion over a period of years. And the Defense Department, it added, will have to clean up the hazardous waste pollution at more than 5,000 sites at military facilities across the nation.

Currency Rates

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Frankfurt	1,7304	1.209	_	0,2725	0.1353 *	0.2848	4.774 *	1,1939	1.426
London (b)	1.0548	_	3.2728	10,5633	2,371,50	1,623	67.26	26915	225.55
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New York(c)		1.8665 b	1,722	5,886	1,273.50	7,941	36.07	1,4428	121,275
Ports	5,9225	10.9995	14155		0.4621 *	3.0254	0.1631	4,076	4,379
Tokyo	121.75	225.12	70.21	20.57	0.953	62,37	3.3623	82.79	
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Interest Rates

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Sources: Reuters, Bath of Tokyo, Com-

U.S. Money Market Funds

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Source: Reuters.

Telerate interest Rule Index: 8,965 Source: Merrill Lynch, Telerale.

Cold

approval to the accord. Enimont will be owned 40 percent each by ENI and Montedison and 20 percent by other investors. It will take over petrochemical, fertilizer, fiber and polymer activities

told reporters that an inter-ministe-

rial committee had given its final

ENI is bringing 4 trillion line of assets to Enimont, and Montedison is bringing 5.5 trillion lire of assets.

Japanese Will Soon Be Sinking Sundowners From the West

TOKYO — When Japan's system of liquor taxes is overhauled next April, drinkers are expected to turn increasingly to imported liquor, analysts and industry

Taxes will be slashed on premium spirits and wine, a category covering most imports, while taxes will be raised on lower-grade spirits, covering local drinks such as sake and shochu, or potato spirit. "The current Japanese liquor tax has been in place for decades, so this is a major reform," said an industry analyst

at a major Japanese brokerage house. The immediate reaction of some Japanese will be to spurn local offerings, dither about what to drink, and finally go for cheapened imports, analysts said. Scotch whisky distillers can look forAssociation of Britain.

If Scotch whisky sales in Japan grow by 8 percent in the first year after the tax "we would be very happy indeed," said Mr. Tucker, whose association represents 120 Scottish distillers.

Tax on all 750 milliliter (1.58 pint) bottles of Scotch whisky will be cut almost in half to 792 yen (\$6.50). The expected retail price of a standard

750ml bottle of Scotch will fall to 3,300 yen from 4,000 yen. As for premium Japanese whiskey, the

expected retail price of Suntory Reserve, made by Suntory Ltd., will fall to 2,860 yen from 3,570 yen. Tax on second-grade Japanese whis-

ward to Japan becoming their fastest growing market, said Tony Tucker, public affairs director of the Scotch Whisky will increase to 1,360 yen from 900.

The market share of imported whiskeys "will rise to 20 percent soon after April and then to 25 percent about three years later," predicted Mark Bedingham. manager at the Tokyo office of Jardine Wines & Spirits KK, a joint venture of Jardine Matheson Holdings Ltd., Guin-

a 13 percent share of the Japanese market, he said.

Analysts said 90 percent of second class whiskeys would be taxed out of

"I think there is a trend in Japan now away from heavy drinks towards some-

rement in 1984.

which he was a director.

Currently, foreign whiskey holds about

existence. The question is where the drinkers of those whiskeys 20.

thing a little lighter," said an analyst at a major broker. Wine might go do well, he "We expect U.S. wine imports to increase and add to the current wine boom" in Japan, said an official of Tokyo's Wine Institute, a nonprofit organization of U.S. wineries. The official said wines costing more

than 1.500 yen a bottle would get the biggest tax break and that U.S. producers will concentrate on a high-grade wine for ness PLC and Moet Hennessy SA. the Japan market next year.

The official said the organization's

members hoped next year to repeat the 70 percent yearly growth rate that U.S. wine imports had enjoyed over the past three years.

But industry officials said the task of weaning Japanese off old faithfuls and

onto new imports would be costly. "We can now start to invest a serious amount on marketing and advertising products," said Mr. Bedingham of Jar-

dine Wines. "We expect a severe campaign next year," said a representative of a major importer said. "It will be quite an ex-

A spokesman for Suntory said his company was planning a major new advertising campaign focusing on whiskey.

Beer sales are also expected to rise on the tax reform. "There is going to be a surge in domestic beer buying and imported beer is on an incredible surge already, which will be heightened by the tax cut." said Patricia Horvath, an analysis of the said Patricia Horvath, an analysis of the said Patricia Horvath, and anal

lyst at Barclays de Zoete Wedd in Tokyo.

tured goods are still strong and can

Moreover, said the official, ex-

But Mr. Courtis noted that the

ports actually declined in volume

current-account surplus would

have bulged even more if Japanese

been recently in traveling and in

consuming foreign goods abroad.

visible trade, widened sharply to a \$1.42 billion deficit from a \$807

million deficit last October. Ser-

vices balances help reduce the huge

something similar," said Matthew

Berlow, economist at Citicorp

in the figures for the first 20 days of

The indication of that appeared

Those figures showed exports

jumping 20.4 percent, to \$14.56 billion, on a customs-cleared basis.

Imports, on the other hand, ad-

vanced just 4.7 percent to \$10.47

billion, the ministry said in a pre-

Scrimgeour Vickers in Tokyo.

"November's trade will also be

The balance for services, or in-

terms in October.

trade surplus.

November, he said.

Japan's Surplus

On Trade Soars

To \$7.4 Billion

TOKYO - The Japanese sur- help support overall import

The Five Men Who Decided

ive directors of RJR Nabisco Inc. who made up a special committee hat reviewed bids for the food and tobacco conglomerate.



CHARLES E. HUGEL, 60, who heads the committee, is chairman of RJR Natisco and chairman and chief executive of Combustion Engineering Inc., based in Stamford, Conn. Mr. Hugel became chairman of Natisco — a

position with no day-to-day management responsibilities — in 1987. Mr. Hugel joined Combustion Engineering in 1984 after spending 30 years with the American Telephone and Telegraph Company, where he was executive vice president and an architect of the breakup. At the time of his arrival, Combustion

Engineering is earnings and revenues were faltering as the oil industry stopped ordering new equipment because of lower oil prices. Mr. Hugel initiated a major restructuring to reduce the work force and to acquire service-related technology companies.



JOHN D. MACONERER, 60, is chairman of Lasertechnics Inc., a manufacturer of industrial and medical laser systems based in Alburquerque, N.M. He is the former chairman Alburquerque, N.M. He is the former charman and chief exécutive of the Hoechst Celanese Corporation; of Sommerville, N.J. Before joining Celanese, Mr. Macomber was associated for 20 years with McKinsey & Company, a New York-based management consulting firm White at Celanese, Mr. Macomber implemented a restructuring program.



ALBERT L. BUTLER, 2., 70, is president of the Arista Company, a privately held real estate holding company, based in Winston-Salem, N.C. He has been with Arista since 1946 and a director of RJR Nabison since 1976. Mr. Butter has been involved in several corporate restructurings and takeovers, including Ashland Oil's acquisition of the Filter Corporation, of

WILLIAM S. ANDERSON, 69, is chairman of the

manufacturer of computers and business

executive committee of the NCR Corporation, a

equipment, based in Dayton. Ohio. He joined NCR in 1946 and later served as the company's president, chief executive and chairman until his



MARTIN S. DAVIS, 62, is chairman and chief executive of Gulf and Western Inc. He has served as chief operating officer of the Paramount Pictures Corporation, a G.&W. subsidiary, and has been a director of the holding company since 1967.

What Makes a \$25 Billion Deal? Not Just Greed

By Sarah Bartlett

New York Times Service NEW YORK - Few Wall Street dramas have nerated as much debate as the strenuous bidding for RJR Nabisco Inc., which culminated this week in a deal to sell the company to Kohlberg Kravis Roberts & Co. for almost \$25 billion.

What does it say about U.S. financial markets when a company that was worth \$55 a share in the stock market one day is valued at \$75 by its top management the next day and six weeks later is sold at an auction for \$109 a share?

It was not, after all, a Picasso painting that wa the subject of a breathless bidding war. It was RJR Nabisco, a company made up of assets that are eminently real and quantifiable. What could be so mysterious about placing a value on Fig Newtons?

Easy answers to these questions are so plentiful they are almost ricocheting off Wall Street's can-Among the most popular: The public markets are incapable of understanding the true value of

corporate assets; management was trying to steal the company from underneath the noses of its shareholders; Wall Street, steeped in greed and ego, ran amok and overbid for the company. Each of these competing theories probably contains some element of truth.

But in trying to explain the RJR Nabisco phenomenon, Wall Street deal makers maintain that

Nabisco had several counts against it. Take those away, add the pressures for a successful deal, and the valuation of the group assumes new proportions.

As a public company, RJR

those reasons, and others, are necessary to fully explain how and why this additional "value" was

Some of the answers are specific to this deal, some are indicative of the state of the markets. Much of the explanation lies in the starkly different ways companies are measured and run when they are private as opposed to when they are

public entities.

The story begins with the public stock market, where many stocks have been depressed in value since the collapse of October 1987. Add the fear of lawsuits tied to tobacco, which could result in huge liabilities for RJR Nabisco.

See VALUE, Page 13

The Bidding War Bids for RJR Nabisco, in billions, Dotted line shows range of two bids by First Boston group. 24 Q30 Q30 a Nov. Nov. 29 Oct. RJF KOHLBERG, FIRST. MANAGE- KRAVIS, BOSTON

plus on trade in goods and services growth. surged in October more than 10 percent from a year earlier to \$7.41 billion, turning upward for the first time since December 1987, the government announced Friday. The upturn in the current account, the widest measure of a na- had not been as active as they have tion's trade, reinforced what many economists began to fear several months ago — that the adjustment of Japan's trade balance may be coming to an end.

Compiled to Our Staff From Dispatches

In another report that is likely to reinforce that concern, the Finance Ministry said the merchandise trade surplus almost doubled in the first 20 days of November, to \$4.08 billion from \$2.088 billion in the same period a year earlier.

"This reversal in the trade surplus adjustment is progressing very, very strongly," said Kenneth Courtis, senior economist at DB Capital Markets (Asia) Ltd. However, a Finance Ministry of-

ficial told reporters that it is too early yet to conclude that the downward trend in the current-ac-

count surplus has been reversed. The \$7.41 billion unadjusted current-account surplus for October compared with a \$6.73 billion surplus in October 1987, but was critical imbalance with the United down from a \$7.61 billion surplus States is still improving, with the previous month, the Finance growth in exports going chiefly to Ministry said.

The trade surplus widened to lion last year, as exports rose 14.1 percent to \$22.96 billion, topping the previous record of \$22.88 billion set last December last year.

month, while the trade surplus was \$8.48 billion against \$7.85 billion.

The latest figures represent the Imports expanded at a slower 12.2 percent rate, to \$13.90 billion, the lowest growth rate recorded

this year. Crude-oil imports fell 32

percent in value, reflecting a 21.5

percent drop in prices, the ministry said. The ministry official said that though exports are indeed strengthening, the outlook for import growth is uncertain. He noted that future Japanese costs for crude oil remain unpredictable.

liminary report. But Mr. Berlow noted that a favorable aspect for the Japanese trade picture is the fact that the

Europe and Asia. On a seasonally adjusted basis, \$9.06 billion, the ministry said in a Japan's current-account surplus preliminary report, from \$7.74 bil- was \$6.83 billion in October. against \$6.64 billion the previous

first time that export growth has outpaced the increase in imports since April last year.

Growth was led by an upturn in motor vehicles. Sales of semiconductors, electronics goods and office automation equipment were

also brisk, the ministry noted. Imports of aluminum, gold, steel and seafoods rose sharply, more than offsetting the decline in crude and petroleum products. Imports of manufactured goods rose 29.4 He also said imports of manufac- percent.

(Reuters, AFP)

Italy Clears Big Merger In Chemicals

ROME — The government approved on Friday a reorganization of the Italian chemical industry

that will create the world's seventh or eighth largest chemical group. The merger of state chemical ac-tivities with those of the publicly traded Montedison SpA was ap-proved in principle in August by the government, the state energy group Ente Nazionale Idrocarbuni and Montedison. But signing was

delayed, while the government considered how Montedison should be supply 53 million kilowatts, or 40 taxed on the transfer of assets to Enimont SpA, the new venture. Enimont will have estimated annual revenue of 13 trillion lire ended March, 1988.

Last month the Italian cabinet approved a measure suspending 75 percent of capital-gains tax payments incurred by companies involved in joint ventures. The move dramatically reduced

Montedison's potential tax bill arising from the Enimont deal. That is because the tax payments will remain suspended unless Mon-The report said the Japanese nutedison, which is controlled by the conglomerate Ferruzzi Finanziaria SpA, sells its Enimont stake. On Thursday, an interministerial committee decided that the residual 375 billion lire owed by Monte-

dison, equivalent to 25 percent of and Technology Agency, said: "It's its original Enimont-related tax lihard to say at the moment." ability, could be paid over 10 years. Mr. Hayashi said the anti-nucle-On Friday, Carlo Fracanzani, minister for state participation,

> IN THE IHT EVERY TUESDAY. UP-TO-DATE ANALYSIS OF TRENDS IN THE COMMODITIES AND FUTURES MARKETS —

WORLDWIDE

With Nuclear Power

ar power, despite the growing antinuclear sentiment triggered by the
Chernobyl accident in the Soviet
Union, the U.S. Atomic Energy
Commission said in its annual resupply. "When the nuclear fuel cycle is setablished and alteracing

Japan to Push Ahead

source, nuclear power generation the dependence on imported enercan contribute greatly to the improvement of the energy self-sufficency rate in Japan," the report Japan imports 99 percent of its Nuclear power is projected to from the Middle East.

percent of Japan's total electric of uranium, the basic feedstock for power, in the year 2000. That contrasts with 29.1 percent in the year stay low, while oil prices are prototal capacity of 45.9 million kilo- oped because fossil fuels cause en-

watts. Of these, 35 are now in oper-vironmental problems, such as acid ation, 14 are under construction rain and global warming and re-and four in the planning stage. An-other seven reactors will be needed solar and wind power, are likely to to achieve the 53 million kilowatt remain only supplementary sources

clear plants operated at 77.1 percent of capacity in 1987 and 1988. Asked by reporters if the government will be able to calm the public's fear of nuclear power, Yukihide Hayashi, director of atomic energy research at Japan's Science

ar drive in Japan stemmed from a misunderstanding of the Cherno-

FUTURES AND OPTIONS

TOKYO -- Japan will push of the core caused explosions and ahead with plans to develop nucle- radiation leakage, killing at least 31

cle is established and plutonium "As a quasi-domestic energy utilization is put into practical use,

Commission officials said prices

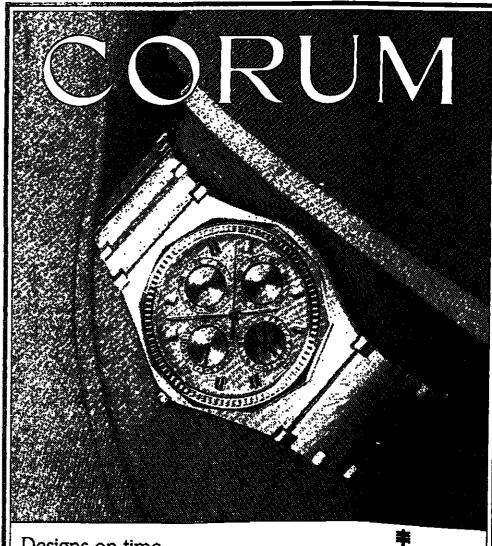
jected to rise towards the year 2000. The Japanese government has al-ready approved 53 reactors with a development should also be devel-

> in Japan. Mr. Hayashi said technological development of nuclear fusion will be completed around 2050, but it would be another 60 to 70 years before it became economically via-

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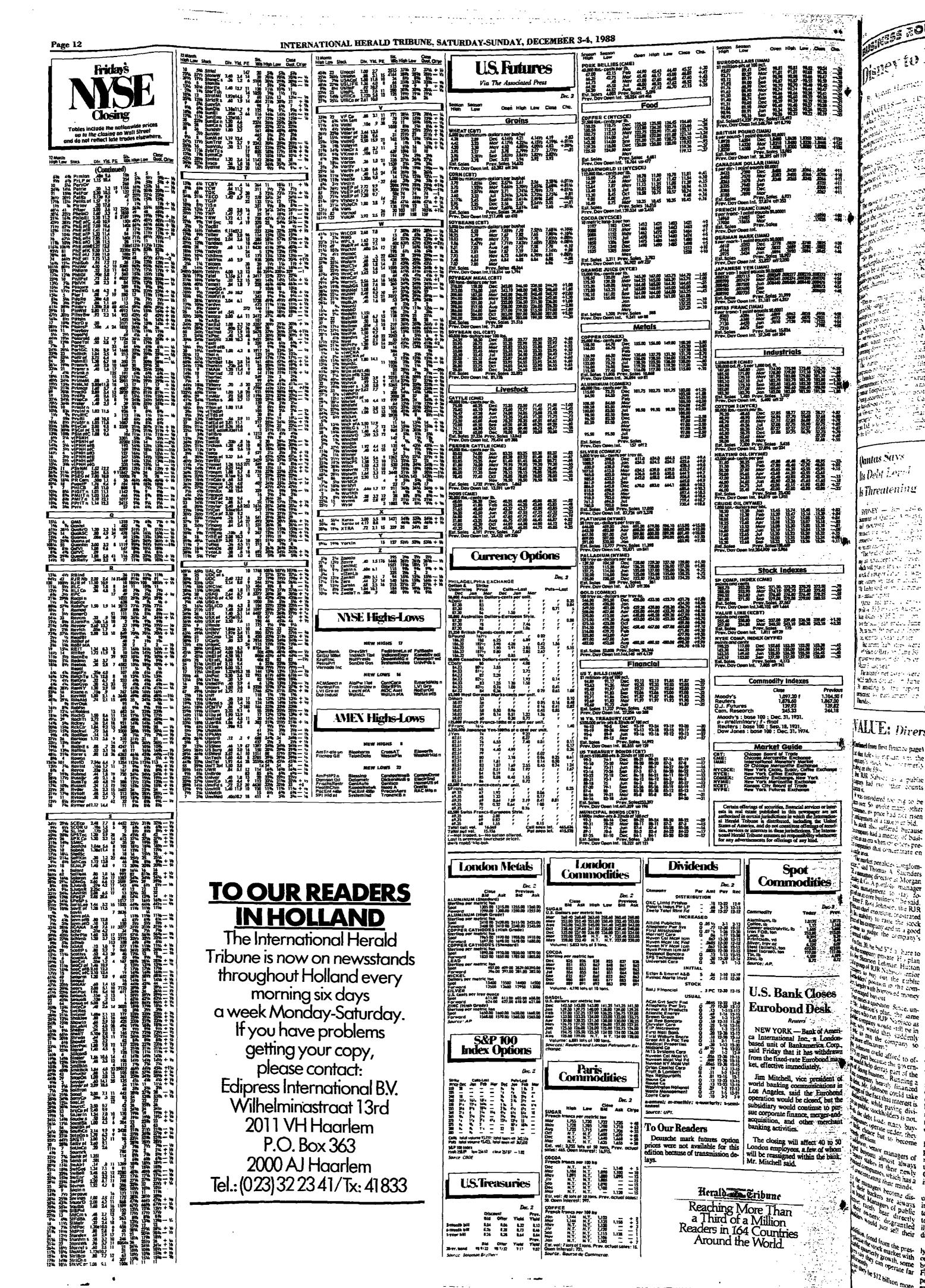


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Buyout Prospect

Drives Up Stock

closed. The stock rose \$1.50 to

Based on Thursday's price,

Mr. Steinberg would have to pay at least \$377.4 million for the shares his Reliance Group

Holdings does not now own.

Reliance owns 16.5 percent of

Tiger's shares, most of which it bought at about \$16 to \$18 a share in 1983. (NYT, Reuters)

\$13,875 by midday Friday.

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Disney said the new company,
Hollywood Pictures, will raise the
production of Walt Disney Studios
to more than two dozen films a
year.

The move is a striking response
to the consolidation that has taken
place in the movie industry during
the last year. Six of the 14 major
the last year. Six of the 14 major
have either dropped their

"Six months ago, we looked at the marketplace and saw there was going to be a genuine shortage of quality products," said Jeffrey Katzenberg, chairman of Walt Disney Studios.

"This is coming in the face of an incredible surge in theaters. Huge multiplexes were built for the amount of production we had two years ago, so there is an ability to get our product well exhibited. At a moment when everybody else is battening down the hatch and run-ning for cover, we're invigorated." The names of the production companies no longer making films

are familiar ones. De Laurentiis Entertainment Group is bankrupt. Lorimar Telepictures Corp., which is being acquired by Warner Broth- had a surge of successful summer ers, has closed its movie wing. Can-non Group has been staving off bankruptcy. New World Entertainment Ltd. was seriously wounded by the 1987 stock market collapse. will have its own production, legal, to 80 projects in development at Wertheim Schroder & Co.

Qantas Says

Its Debt Level

Is Threatening

Agence France-Presse

chairman of Oantas Airways,

said mounting debts could threaten the Australian gov-

ernment-owned airline despite

"The level of debt is reach-

ing an unacceptable level,

which will place the company

at risk if a major future down-

turn occurs in the market."

Mr. Leslie said in the compa-

Qantas declared a gross

profit of 153.3 million Austra-

lian dollars (\$135.2 million)

for the fiscal year ended June

30, up nearly 50 percent from

record profits a year earlier. .

1.05 billion dollars on June 30,

up from 908 million dollars on

The airline's net assets were 662.5 million dollars on June

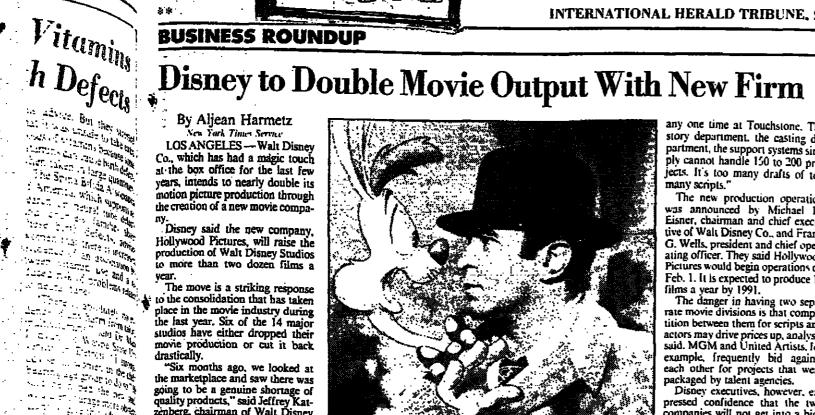
But current liabilities were

ny's annual report.

March 31 last year.

its recent record profits.

SYDNEY - Jim Leslie.



A scene from Disney's recent lit, "Who Framed Roger Rabbit."

pany.

Both MGM and United Artists business affairs and story departare effectively out of production, while Kirk Kerkorian's Tracinda Corp., the majority stockholder in the MGM-UA Communications Co., tries to sell them.

Among the major studios. Paramount Pictures Corp., owned by Gulf & Western Inc., is Disney's chief box-office competition. 20th Century-Fox Film Corp., owned by Rupert Murdoch's News Corp., movies. Warner Brothers, a perennial box office leader, is having a bad vear.

tive of Walt Disney Co., and Frank G. Wells, president and chief operating officer. They said Hollywood Pictures would begin operations on

Feb. 1. It is expected to produce 12 films a year by 1991. The danger in having two separate movie divisions is that competition between them for scripts and actors may drive prices up, analysts said. MGM and United Artists, for example, frequently bid against

any one time at Touchstone. The

story department, the casting de-

partment, the support systems sim-

ply cannot handle 150 to 200 pro-

iects. It's too many drafts of too

The new production operation

was announced by Michael D. Eisner, chairman and chief execu-

packaged by talent agencies. Disney executives, however, expressed confidence that the two companies will not get into a bid-

each other for projects that were

ding war.
"Two executives who have worked together here for four years will rarely find themselves competing in an auction," Mr. Katzenberg ments, it will share marketing and distribution with Touchstone Pic- said

Movies from Touchstone and tures, Disney's major movie com-Hollywood will be completely fi-Among recent Touchstone hits nanced by Silver Screen Partners are "Good Morning, Vietnam," and IV, a limited partnership that raised \$400 million last spring in a Before the decision was made to public offering through Shearson create a new division, Disney exec-Lehman Hutton Inc. Silver Screen utives debated expanding Touchhas the right to invest another \$200 million.

Making more pictures makes stone Pictures, which currently produces 12 to 14 films a year.

"But we feel that a single organisense for Disney because Silver zation simply cannot give the time Screen pays the negative cost of all and attention to 24 movies a year," their movies," said David London-Although Hollywood Pictures Mr. Katzenberg said. "We have 75 er, vice president of research at

West German Banks Move Into New Fields

'Who Framed Roger Rabbit?"

West German banks, which already sell securities, are moving into what they call Allfinanz, or universal financial services.

Unlike their American counterparts, the West German banks are allowed to offer a whole range of banking services. Now they are broadening the range to include more insurance and home loans.

It was the biggest of the German banks, Deutsche Bank AG, that began the move by setting up a savings and loan association in Deutsche Bank is expected to say merzbank. whether it will enter the insurance

make up for lost ground.

Wolfgang Röller, the chairman larger banks.
of Dresdner, said Wednesday that Those bank pany. On Friday, in turn, Com- with over 20 insurers. merzbank io ie was du percent of Leonberger.

30, according to the report presented to parliament on Thursday.

"The financial services market FRANKFURT - The big three will change considerably in the can certainly be underscored by next few years," he said. "Today's already tight competition will increase further." capital participations," he said. Commerzbank does not interest to found its own insurance comp

sification is partly a prelude to the step expected from Deutsche if its creation of a single European market starting in 1992, when competition in all services is expected to

past events, "Insurance firms have steadily absorbed more and more savings capital. The banks were under pressure to respond," said Peter 1987. Before the end of the year, Pietsch, a spokesman for Com-

The small cooperative and savings bank sector has long had links This week, Dresdener Bank AG with insurers. But cooperation beand Commerzbank AG started to tween insurance and banking is taking on new dimensions for the

Those banks already cooperate the bank was giving up its 25 per-with insurance companies, with cent stake in the Stuttgart-based one bank, for example, recomthrift Leonberger Bausparkasse mending a partner insurer's poli-AG in order to found its own com- cies. Commerzbank has accords

bank's chairman, suggested this of taking revenge. If Deutsche Mr. Röller linked his bank's de- week that such cooperation would Bank sets up an insurance compacision to expand services to tougher be backed up by taking stakes in ny. I just hope it joins the associa-

Commerzbank does not intend to found its own insurance compa-Frankfurt bankers say the diver- ny, Mr. Seipp said. But this is the board gives the green light to move into the sector.

Hans-Joachim Pilz, chief analyst at Bank in Liechtenstein, said he But the banks are also reacting to did not expect a "spectacular" move from Deutsche. Rather, he said, the bank would probably establish a small life insurer.

It is unlikely banks will try to muscle in on the whole spectrum of insurance services. Mr. Pilz said. because such a move would bring them into competition with the huge external sales networks of existing insurers.

"The banks would have to really change," Mr. Pilz added. "It's a completely different mentality." Some bankers are worried that insurers might launch a counterat-

But Herbert Geiger, spokesman ver 20 insurers.

of the insurance industry association, said, "There'll be no question

tack .

competition in financial markets. other companies.

Continued from first finance page) and that helps to explain why the company's stock was formerly trading in the \$50s.

But RJR Nabisco as a public company had two other counts against it.

It was considered too big to be taken over. So, unlike many other companies, its price had not risen in anticipation of a takeover bid. Its stock also suffered because the company had a medley of businesses fer companies that concentrate on

> -a single area. The market penalizes conglomerates," said Thomas A. Saunders III, a managing director at Morgan Stanley & Co. A portfolio manager "wants management to stay focused on its core business," he said. Enter F. Ross Johnson, the RJR Nabisco chief executive, frustrated by his inability to raise the stock price of his company and in a good

potential value. On Oct. 20, he bid \$75 a share to take the company private. His plan was for Shearson Lehman Hutton

position to judge the company's

pany, largely with borrowed money
a leveraged buyout.
That raises a question: Since, under Mr. Johnson's plan, the same ne represents borrowed money, managers who ran RJR Nabisco as which will only be repaid over a public company would still be in many years. And only part of it will charge, why would they suddenly be repaid through improving the be able to run the company so operations of the company. much more effectively?

fer \$75 in part because the govern-sale of assets. pent would help defray part of the private company heavily financed with debt, Mr. Johnson could take

With the debt loads many buyout companies operate under, they extremely efficient.

constituted companies, which has a way of concentrating their minds.

Lest the managers become distracted, their backers are always close at hand. Managers of public from their owners; disgruntled ily incurring all of RJR Nabisco's shareholders would just sell their

In addition, freed from the pres-

more efficiently.

Pulling Out All the Levers

NEW YORK - Kohlberg Kravis Roberts & Co. unveiled Friday the financing plan for its almost \$25 billion purchase of RJR Nabisco Inc. that includes a complex assortment of bank loans, junk bonds and a little cash from its own pocket. In a filing with the Securities and Exchange Commission, the buyout firm illustrated the techniques it typically uses in leveraged

buyouts, but on a far grander scale.

Kohlberg is putting up \$1.5 billion in cash for the acquisition, most of which will come from a \$5 billion pool of capital invested by institutional investors. Kohlberg also is lending \$500 million for the

acquisition, the filing said. In fact, only a little more than \$15 million of its own money will go into the transaction, according to sources familiar with the financing

Kohlberg said that four banks -- Bankers Trust, Chase Manhattan, Citibank and Manufacturers Hanover Trust - will lend \$2.7 billion themselves and assemble a syndicate of other banks to lend

an additional \$14 billion. Kohlberg's two main backers, Drexel Burnham Lambert Inc. and Merrill Lynch & Co., will provide \$5 billion in short-term bridge loans that will be repaid by selling high-yield junk bonds.

Another \$5 billion of existing RJR Nabisco debt also could become downgraded to junk bonds in the process, since the acquisi-

merchant bank.

million.

Mr. Kelly offered an analogy: A

the land might be willing to pay

\$500,000 for it. But to someone

who wanted to divide the lot and

sell it off in two-acre parcels, the

house and land might be worth \$1

from \$75 to \$109 a share?

as extremely low.

constraints on it.

tion will more than quadruple the company's debt. and a group of RJR Nabisco senior

If the value of a company is demanagers to buy out the public fined as what someone will pay for some parties than to the general it, then RJR Nabisco is worth \$12 market," said Paul K. Kelly, presi-

billion more than it was six weeks But much of that additional val-

A critical source of value in le-Mr. Johnson could afford to of- veraged buyouts is generated by the

When conglomerates are broken Costs of doing business. Running a into their diverse pieces, they can often be worth more to other buyers. The sponsor of a leveraged advantage of the fact that interest is buyout usually knows that, and tax deductible, while paying divi-dends to public stockholders is not. ments from some before they have ments from some before they have even taken a company private.

"The value of a company has a have little choice but to become lot to do with the particular blueprint a buyer brings to a company," In addition, senior managers of said Brian Wruble, president of Eqleveraged buyouts almost always uitable Capital Management have equity stakes in their newly Corp., which manages \$32 billion in assets.

A company entirely devoted to cookies, for instance, might be willing to pay top dollar for Fig Newtons because they could increase companies rarely hear directly total cookie sales without necessardistribution costs.

The value that represents is likely to be more than the value placed sure to please the stock market with on those cookie-producing assets predictable quarterly growth, some by faceless stockholders who view managers say they can operate far Fig Newtons as one piece of a corporate morass whose quarterly But can they be \$12 billion more carnings are not doing as nicely as. say, those of Chrysler Corp.



F. Ross Johnson, the chief executive of RJR Nabisco, was frustrated by his inability to raise the stock price and was in a good position to judge the company's potential value.

to gain and little to lose by stoking the fires. Shearson, for instance, had redent of Peets & Co., a New York cently amassed a \$1.5 billion war

(AP, WP)

A relative latecomer to the business, following firms like Merrill house on a 10-acre (4 hectare) lot is for sale. Someone who wanted Lynch & Co. and Morgan Stanley, merely to live in the bouse and keep Shearson could have quite a statement by completing the largest le-

veraged buyout ever. "The pressures to do this deal were straggering," said one invest-ment banker. "This is next year's .bonus pool."

After the RJR Nabisco board But even assuming that RJR Nabisco is worth more to a group of announced that a full-fledged auction would be conducted, various private investors than to public other parties, including Forstmann Little & Co. and First Boston ones, why did the bidding for the company as a private entity still seem so arbitrary, ultimately rising Corp., examined the financial records of the company with an eye Most observers close to the deal to making a bid.

view the Johnson group's initial bid Looking back on the process. most investment bankers close to the situation view that price range The management bid opened the as coming closest to RJR Nabisco's door to Kohlberg Kravis Roberts. true value as a private company.

which has long reigned in the world of large leveraged buyouts. That is, it was the price that the buyout sponsors could afford to Henry Kravis, a senior partner, pay making realistic assumptions was quoted by a Shearson official about the prices they could get for as having said that Kohlberg Kraselling certain assets, and the cash vis intended to participate in the they could generate by running the deal whether welcome or not, if company with more motivated only to protect its franchise. Mr. management. Kravis denies making that state-

The difference between the low \$90s and the eventual price of \$109 That unleashed a three-week a share is the portion that is abbidding war that had few, if any scribed to ego.

By the end of the intense bidding The money was available to fi- war, both the Shearson-Johnson nance ever-larger bids, and the in- group and that of Mr. Kravis were termediaries had almost everything determined to be the victor.

British Steel Share Offer Is Oversubscribed

Compiled by that Stati From Disputibles British Steel Corp., which is to be 1989.

Of Tiger Air floated on the London Stock Exchange on Monday, has been "a tremendous success," as private in-LOS ANGELES - The stock of Tiger International Inc. rose strongly on Friday after Saul P. Steinberg, the as many shares as were offered to ling the 1980s. them, the government said Friday Applications closed Friday

largest shareholder, told the tization of a state-owned concern board that he might take the since the disastrous sale of British air cargo carrier private. Mr. Steinberg said he was Petroleum PLC amid market turconsidering buying stock at a premium over market price. moil in October 1987. The merchant bank Samuel

Montagu is managing the £2.5 bil-lion (\$4.6 billion) flotation of 2 The announcement about the parent of the Flying Tiger Line came Thursday, after the billion shares. New York Stock Exchange

Montagu said demand was so strong that allocations for foreign investors and British financial institutions had been reduced, and more shares allocated to the British public and British Steel employees. Private investors applied for over I billion shares, more than double the 452 million shares offered. The private offering represented 23 per-cent of the 2 billion shares that the

government is selling.

LONDON - The public issue of due Friday and the rest by Sept. 26.

The newly privatized British Steel will represent probably the most striking example of the transvestors applied for more than twice formation of British industry dur-

In 1980, the state-owned enterprise personified all that was wrong morning for the first British priva- with British industry: overmanning, recalcitrant unions, demoralized management, inefficiency and losses.

In fiscal year 1980, British Steel lost a stunning \$3.3 billion, a result that underlined its distinction of being one of the highest-cost producers of steel in the world.

By contrast, British Steel reported a profit of \$758.5 million on sales of \$7.6 billion in the fiscal year ended last April 2. And the company's financial comeback reflects a reversal of its comparative standing in the international ranking of steelmaking efficiency.

By mid-1988, British Steel's pretax costs of producing a ton of steel for shipment, at \$415, were well below the national averages in the The offer was priced at 125 United States, Japan, West Germa-

- ADVERTISEMENT

INTERNATIONAL FUNDS

pence a share with half of the price ny. France and Canada, according to a recent world steel survey by PaineWebber Inc.

In fact, British Steel even beat out such newly industrialized producers as Brazil, South Korea and Taiwan, which pay lower wages but absorb higher financial costs, mainly interest payments and depreciation charges.

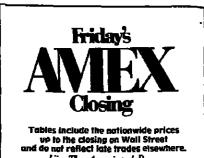
The resurgence of British Steel represents one of the more remarkable corporate turnarounds in recent history. "In the late 1970's, British Steel was an absolute loser." said Marcel Genet, a Mckinsey & Co. consultant in Paris, who is a steel industry specialist. "Today, it is one of the most efficient steel producers in Europe."

The turnaround has been effected mainly by a massive assault on labor costs. Since 1980, the company's payroll in Britain has shrunk from 166,400 workers to 51,600.

Despite such drastic streamlining, British Steel remains the world's fourth-largest steel producer, trailing Nippon Steel, Usinor-Sacilor of France, and Brazil's Si-(NYT. AFP, Reuters)

December 2, 1988

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Via The Associated Press

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Danish Banker Found Guilty in Fraud Case

HILLEROED, Denmark — A former director of one of Denmark's biggest banks, which has since collapsed, was found guilty on Friday of fraud involving millions of dollars.

A local court handed down a three-year jail sentence on W.B. Hansen after finding that he had defrauded Kronebanken A/S of 464 million kroner (\$69 million), a court official said.

Two other directors, line Pedersen and Erik

Two other directors, Inge Pedersen and Erik Henning Larsen, received suspended sentences of one year and two weeks imprisonment, respectively, for negligence and giving police mis-

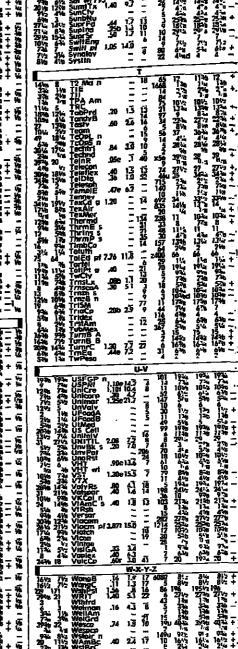
leading information.

The fraud came to light after Kronebanken.

Denmark's seventh largest bank, swung from a string of profitable results to a 1.3 billion kroner deficit in the first half of 1984. The bank col-

lapsed in 1985 and was taken over by Aarhus-based Provinsbanken A/S.

The merger gave Provinsbanken, now Den-mark's fourth largest bank, a nationwide net-work, since Kronebanken's 80 branches were mainly in eastern Denmark, while Provinsban-mainly in eastern Denmark, while Provinsban-ken's original 140 outlets were mainly in Jut-land and Fumen in the west of the country.









Floating-Rate Notes

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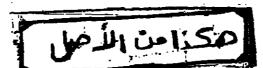
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announced Friday.

CURRENCY MARKETS

Dollar Falls, Wiping Out Recovery

NEW YORK -The dollar ended lower Friday after heetic, volatile trading due to varying interpretations of the U.S. employment data for November, which showed a sharp increase in new jobs.

Initially, the surge in non-farm payrolls reported by the Labor Department generated expectations that rapid economic growth would prompt an early increase in the U.S. discount rate by the Federal Reserve - speculation of which has buoyed the dollar all week. As a result, the dollar jumped

after the report's release. Later, however, operators fo-cused on a substantial downward revision in the payroll figure for October, which was announced with the November data, as well as on the small increase in the November unemployment rate. The dollar fell as quickly as it had risen.

Dealers said light buying of dollars by the Fed supported the currency, but it failed to recover all its The dollar fell to 1.7220 Deutsche marks at the close, from

1.7313 DM on Thursday, and to 121.275 yen from 121.425. The British pound soared to \$1.8665 from \$1.8533, resuming its recent uptrend on the strength of

Source : Reuters est rates, while the dollar slipped to 1.4428 Swiss francs from 1.4510

London Dollar Rates

and to 5.8860 French francs from 5.9120. In London, the dollar ended weaker after the mixed U.S. employment data left dealers unsure

whether the U.S. economy needs slowing down. The dollar closed at 1.7303 Deut-

sche marks, down slightly from 1.7320 DM Thursday, and at 121.30 yen, down from 121.50. After the London markets closed, the Federal Reserve intervened in the market to buy dollars around 121,20 yea, currency deal-

The net effect of the dollar's rise and fall following the employment data was that the underlying bearishness surrounding the dollar seemed to reappear.
"We are still looking for a lower

dollar," said Peter Medlock, chief

Meanwhile, the British pound ended at its highest level against the mark since August. Several dealers said they expect the curren-cy to rise, underpinned by high British interest rates.

The pound closed at 3.2138 DM and \$1.8568, compared with 3.2098 DM and \$1.8535 at the close of trading Thursday.

Dealers said that conflicting interest-rate speculation became tangled in the confusing nature of Friday's employment report. In addition to the downward revision in the October payroll data, inflationary pressures also seemed to be muted by average weekly hours and average hourly earnings falling. Both are watched as indicators of

The dollar totally vecred away from the U.S. Treasury market's message. Treasury bill rates rose sharply, ordinarily a bullish sign for the dollar. Dealers said the government debt securities market ap-pears more confident that rates will rise in the near term.

But for dollar traders in the currency markets "the overwhelmingly bearish sentiment is resurfacing," a New York dealer said.

Defense Spending Pads U.S. Orders

Sales of New Homes Also Increased Strongly in October

Is Cut to 12% for U.S. manufactured goods surged 1.6 percent in October to 5226.2 billion, the Commerce Department reported Friday, but OSLO — The key overnight lending rate in Norway, the much of the rise was accounted for by Pentagon orders for transportarate at which the central bank tion equipment. lends money to commercial banks, will fall from Monday by 0.4 percentage points to 12 percent, the Bank of Norway

In a separate report, the govern-ment said sales of new, single-family homes rose 3.5 percent in Octo-ber to the highest level in more than a year and a half.

The cut, the fourth this year, was a clear attempt to help Stripping defense orders from stimulate the country's trouthe seasonally adjusted total, factory orders increased only 0.2 per-cent in October following a 1.7 perbled economy, which is heavily dependent on oil exports in a world market glutted with cent decline in September and a 2.9 percent jump in August, according The benchmark overnight to the department's Census Bureau. Overall, factory orders derate has now fallen almost 2 percentage points since the start of the year.

clined 1.9 percent in September. The October increase thus followed a pattern set over the last several months in which the presence or absence of big transportation and military orders influenced

overall performance. In the first 10 months of 1988, orders for manufactured goods were 9.3 percent higher than in the billion. And shipments for the year softening sales.

(Continued from page 1)

action to the report, with rates on three-month Treasury bills spurting

more than two-tenths of a percent-

age point and bond prices falling.

market fell sharply immediately af-

ter the report was released, as trad-

ers focused on the inflationary im-

just as steeply to close the day low-

figures — in particular, a sharp

downward revision in October

business payrolls to 238,000 from

Analysts said the most impor-

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the previously reported 323,000.

Later, however, the dollar fell

plications of the figures.

The dollar surged and the stock

WASHINGTON - New orders boom in manufactured exports.

Most of the increases in October orders were in durable goods, items designed to last at least three years. Durables rose 2.3 percent to \$122.1 billion, with an 8.5 percent rise in transportation equipment, which totaled \$34.3 billion, leading the increase.

Defense shipbuilding and tanks accounted for most of the increase, the department said, though cars and auto parts also helped.

Machinery orders declined 0.7 percent, with a downturn in orders for non-electrical equipment more than offsetting an increase in electrical-machine orders.

The 2.3 percent jump in durable orders revised downward a separate Commerce Department re-port, issued last week, that said durable orders were up 2.4 percent in October.

Orders for nondurable goods rose 0.8 percent to \$104.2 billion, with chemicals accounting for most of the gain, the department said. tributed to the recent gain. The Shipments of factory goods in rates started edging up last month October rose 0.5 percent to \$222.5 and economists again anticipate

same period last year, helped by a are 9 percent above the same peri-

In the 20th straight increase, unfilled orders in October rose 0.8 percent to \$456.8 billion.

According to a joint report by the Commerce Department and the Department of Housing and Urban Development, meanwhile, sales of new homes increased to a seasonally adjusted annual rate of 733,000

That followed a drop of 1.4 percent in September, revised from a previous estimate of a 7.8 percent fall, and a gain of 2.1 percent in

It was the highest sales level since February 1987, when 738,000 homes were sold. It was also the sharpest increase since June. Sales for the first 10 months are 0.4 percent higher than for the same period a year ago, surprising

analysis who were expecting a decline this year. Economists said a slow fall in long-term mortgage rates between early August and late October con-

The program follows moves to

the ministry said. Five local concerns have already raised \$140 million by issuing convertible bonds abroad, which is

In 1989, the government will allow the establishment of new trust funds and a mixed fund for both foreign and local investors, as well as beneficiary certificates for for-

The government will also encourage expansion of two trust funds for foreign investment: the New York's Korea Fund, with a capital of \$100 million in New York, and London's Korea Euro-Fund, capitalized at \$60 million.

In a related move, the government said South Korean concerns would be permitted to purchase

*U.S. Treasury Rates Increase Sharply on Jobless Report

NEW YORK - U.S. Treasury bond prices plunged by more than a full point and Treasury bill rates soared by more than two-tenths of a percentage Friday on news that U.S. non-farm payroll employment surged 463,000 in November.

The market had expected a more moderate payrolls increase of about 244,000. The gain in October non-farm payroll was revised down to 238,000 from a previously re-ported 323,000. The November obless rate rose to 5.4 percent from 5.3 percent in October.

The bond market was shocked ris, an economist for PaineWebber by the numbers," said Maury Har-

The beliwether 9 percent, 30year bond fell to 984 on Friday from 99 23/32 at the close of trad-

ing Thursday, as the yield rose. The three-month Treasury bill rate rose to 8.07 percent, far above Thursday's close at 7.85 percent. Six-month bills rose to 8.24 percent from 8.01 percent, while 12-month bills increased to 8.28 percent from 8.00 percent on Thursday.

"These numbers look very strong across the board," said a government bond salesman at a U.S. pri-

mary dealer. Dealers said that the jump in bill rates reflected fears of a credit tightening by the Federal Reserve. The market is saying the data are strong enough for the Fed to

tighten," a dealer said.

data reinforced the ominous tone of a speech given Thursday night by Gerald Corrigan, president of the Federal Reserve Bank of New York, in which he said that U.S. monetary policy must be aimed at controlling inflation.

"This employment report, in combination with Corrigan's statements last night, is damaging to market psychology," said Charles Schaeffer of Irving Securities Corp. Mr. Schaefer added, however,

that the Fed was not likely to raise

the 61/2 percent discount rate yet. "They will probably save the discount rate for when they need it to stabilize the dollar," he said. "They will keep it in their back pocket for

Dealers said the employment now, and let fed funds rise instead."

The central bank governor,

Hermod Skaanland, and the

minority Labor government

have stressed the need to cut

Norway's relatively high inter-

est rates and increase invest-

The government has con-

ducted a tight monetary policy and brought in severe wage restraints to curb high con-

sumer demand.

Economists have been unable in recent days to ascertain where the Fed has targeted the funds rate. In the week ended Wednesday, the funds rate averaged 8.44 percent.

Funds opened Friday at 8 9/16 percent, but rose to 8 11/16 percent after the Fed added reserves to the market through repurchase agree-ments on behalf of a customer. The reserve injection was less aggressive than the market anticipated. At the close, funds were trading at 8%

tant figure in the report was the jump in the number of Americans The 8% percent two-year note fell 14/32 point to 99 18/32, while The impact of the 463,000 inthe 8% percent 10-year issue fell a crease for November was diminfull point to 98 2/32.

ished by the downward revision in the October figure. But the No-

70,000 rise in factory employment. have said they believe the economy Economists tend to pay much should be slowed to about a 2.5 more attention to the employment percent growth rate figures, which are based on a sur-

JOBS: U.S. Employment Surge Causes Inflation Fears

survey of households. The 0.1 percent increase in unemployment from October was due chiefly to a 560,000 rise in the labor force — the number of people ei-

ther holding jobs or looking for er, as operators re-examined the The report "means we're going to have a good Christmas," said Edward S. Hyman Jr., vice chair-

man and chief economist at the investment firm C.J. Lawrence. But it also means that the economy is growing too rapidly, Mr. Hy-like others in the report, are subject man said, which portends at least a to seasonal adjustment. modest further increase in interest rates above the rise that has already occurred this year.

vember increase included a strong bly chairman Alan Greenspan.

vey of company payrolls, than to underlying growth rate in the econthe jobless rate, which is based on a omy may be as high as 4 percent. analysts said, which they added means that the Fed must tighten credit in order to maintain its inflation-fighting credentials.

Analysts cautioned that the report included a couple of signs that growth is less than explosive. The average workweek for nonsupervi-sory workers dropped 0.2 percent of an hour last month to 34.7 hours. And average hourly earnings for those workers declined 0.7 percent during the month. Those figures,

Still, the figures indicating a softer economy "are not nearly as relicourred this year.

A number of Fed officials, notaincrease in jobs, Mr. Hyman said.

NASDAQ prices as of 4 p.m. New York time. This list, compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value.
It is updated twice a year. Via The Associated Press

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BP Makes Offshore Oil Find

LONDON — British Petroleum PLC and its partners in the Wytch Farm onshore oil field have made a significant offshore find just off BP said in a statement on Friday that the mobile rig Rowan Halifax had completed drilling and testing operations on the first of three wells in in Poole Bay near the entrance to Poole

Limited oil storage facilities aboard the rig restricted the flow rate during testing to 1,000 barrels per day, it added.

"This well confirms a significant offshore extension of the Wytch Farm Sherwood reservoir," said the development director, Roger

Foreigners More Access To Markets Agence France Presse
SEOUL — South Korea will allow foreigners to invest directly in its stock market from 1992 and offer them expanded instruments for indirect investment, the Figure 1992 and Figure 1992 and Figure 1992 and 1992 a nance Ministry announced Friday. The long-awaited program 10 oper the country's capital markets will also allow foreigners holding

Seoul Giving

convertible securities to exchange them on the local market beginning in 1991, the ministry said. But ceilings will remain on for-eign stakes in South Korean concerns and foreigners will be barred from buying certain shares, notably in the military industry. The ownership limits and restricted stocks have yet to be decided.

deregulate interest rates and for-eign exchange transactions and allow greater autonomy for banks.

Before allowing direct foreign investment, the government will en-courage the issuance of various forms of proxy stocks and bonds currently used by foreigners for indirect investment in the country,

now virtually the only legal form of foreign investment in South Korea.

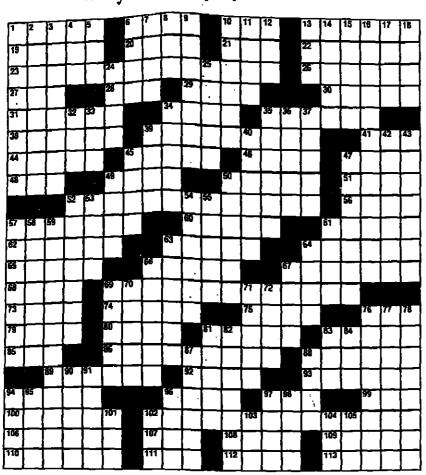
eigners to help increase indirect investment, the ministry said.

foreign stocks from 1990 and individuals would be given limited rights to do so from 1992.

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official reserves of the winds are 230 miles of the new find and the possibility of similar discoverage coveries from the other two miles could take the Participants in the Wyther.

Participants in the Wytch Farm oilfield and its offshore extension are: By Retroleum Development Limited, the operated with 50 percent ARCO British Ltd., with 175 percent; Premier Exploration Ltd., 7.5 percent, Premier Exploration Ltd., 7.5 percent, and Goal Petroleum PLC, with 5 percent.



New York Times, edited by Eugene Maleska.

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INTERNATIONAL MANAGER BY SHERY BUCHANAN IN THE IHT EVERY THURSDAY. ESSENTIAL READING FOR EXECUTIVES WORKING IN THE

BOOKS

MINDS AT WAR: Nuclear Reality and the Inner Conflicts of Defense **Policymakers**

By Steven Kull. 341 pages. \$19.95. Basic Books, 10 East 53d Street, New York, N. Y. 10022.

Reviewed by Robert Coles

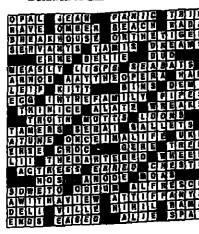
A FEW years ago, when I was listening to elementary-school children talk about the threat nuclear bombs present to the world, one of them, a sharp-tongued boy of 10, who had a way, sometimes, of sounding like a world-weary man of 70, asked this question of his four classmates and me: How many planets can we now destroy?" We were all puzzled by the question, and so kept silent long enough to prompt an expla-nation from the questioner: "We have all these nukes, and they can destroy this world. and lots of other worlds, and they still keep making more and more [nukes], and my brother [a high school student] says they're crazy, real crazy.

Were that lad, now in the ninth grade, to read this account of interviews done with American and Russian "defense policymakers," those who plan for war and, supposedly, work to protect their nations during peacetime, he might no longer use the word "crazy." None of those the political scientist and psychologist Steven Kull questioned comes across as unstable or deranged rather, as earnestly conscientious public officials who are determined to keep a particular nation as strong as possible.

Still, each of the 84 individuals interviewed knew well that both countries for years have been able effectively to destroy life on this earth, hence that boy's ironic question, and the author's central point of inquiry - the bizarre situation that has intelligent, rational people storing more and more weapons when already enough exist to turn this planet into a lethally radioactive wasteland. The Americans interviewed work in the State Department, the National Security Council, the Congress; others work in the Pentagon, some in high-level positions. The Russians are less illustrious from a military point of view.

It is the author's contention that those who every day have to make such plans and think about such matters learn to keep afloat psychologically the way the rest of us do when we are faced with a frightening and dangerous set of circumstances. We hunker down and work hard and try to be as thoughtful and rational and careful as possible.

Solution to Last Week's Puzzle



The author speaks of "two streams in defense thinking." On the one hand, traditional nationalist imperatives are emphasized. The more military strength, the better. Such conventional pieties have been challenged by "nuclear reality," hence the line of thinking in many of the policymakers interviewed by Kull: an emphasis on "an adequate survivable retaliatory capability.

Each person has his own balance of these modes of thought - and the author is revealing in his efforts as a psychologist to ascertain why each person favors, more or less, one or the other line. Yet psychological analysis can only go so far. A central thesis of this book asserts the irrationality of defense policymakers - their willingness to pursue more and more nuclear weapoury.

The answers are not only psychological — and here Steven Kull, in an otherwise lucid and compelling narrative, falls short. Politicians have their manipulative, crafty ways. They exhort a vulnerable and not always

commit a nation to more and more arms, nuclear ones among them. The issue is not only what takes place in the minds of our "defense policymakers," but what happens in our country as a whole — the politics of our defense policies, with all the wheeling and dealing, the exaggerations and distortions, the crass appeals to nationalist senti-ment that in their sum mightily give shape to such politically connected policies. Ulti-mately, a "policymaker," whatever is hap-pening in his or her mind, works for our elected officials-and what they have said and promised to do, in order to get elected or stay in office, has enormous bearing on the nuclear strategists we pursue, as this recent election certainly reminds us.

well-informed public, stir its passions, raise its doubts; they accuse one another of being

"weak" on defense, and for various social

and political and economic reasons they

Robert Coles, a child psychiatrist who teaches at Harvard wrote this for The Washington Post.

WEATHER

NORTH AMERICA EUROPE ASIA New York
San Francisco
Seattle
Terento
Washington
MIDDLE EAST LATIN AMERICA 23 73 13 55 SATURDAY'S FORECAST — CHANNEL: Rough, FRANKFURT: Cloudy, Tomp 4—2 (39—36), LONDON: Overcost. Temp. 6—4 (43—39), MADRIO: Cloudy, Temp. 10—4 (30—39), NEW YORK: Portiv cloudy, Temp. 11—5 (52—41), PARIS; Overcost. Temp. 11—6 (52—43), ROME: Cloudy, Temp. 12—10 (54—56), TEL AVIV: NA. ZURICH: Overcost. Temp. 51—2 (41—37), BANGKOK: Foggy, Temp. 30—20 (86—66), HONG KOME; Fak. Temp. 21—15 (70—59), MANILA; Cloudy, Temp. 31—19 (88—66), SEOUL: Foggy, Temp. 9—2 (48—26), SIMGAPORE: Stormy, Temp. 31—23 (88—73), TOKYO; Foggy, Temp. 14—4 (57—39).



PEANUTS

I READ IN THE PAPER NOT DOES THIS BOTHER YOU? RECENTLY THAT THERE ANYMORE SEEMS TO BE A LOT OF ATTORNEY BASHING

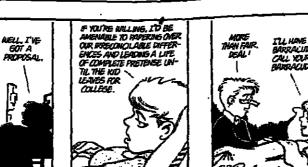
BLONDIE HAT'S THE

BEETLE BAILEY HEY! THERE'S WHO'S THE GENERAL FLOOZIE WITH HIM? HALFTRACK!

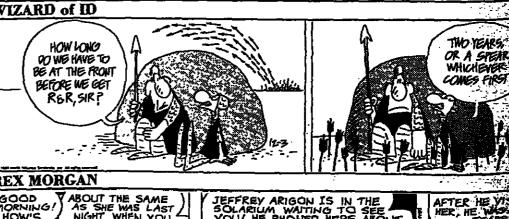
DOONESBURY







ANDY CAPP WIZARD of ID







with these more v

are the Denver Bromes are Seather Seather Line in los Angeles Raiders and having besters one of the he last three weeks for he Redskins, the stagest M Gats (8-5) have the best see los once because that e besten the Grants twice.

sed de regular-season l'inale is vess odde-maker: rate the s Room favories Sunday MINORAL CONFERENCE floods (7-6) st N.Y. Giants h Comes won the 251 time in the ingured Grants' defense del les Orleans last Sumday in parentacis. Neil Lorans of e Codes and Phil States of le Care are still more ring injuries mand play. Grants by 4. Na Odens (9-4) at Minnesota 44-Remember when Minnesobenet les Orleans. 44 . 0. 10. terbenish season in the Sume les game is in the Me-

in familia lengue high 41 turnesta Villago dy 4. Sau Pantisco et Atlanta (5-8) — Beliebes beat the 49ers on San hadin, and the 49ers passing and as dropped to 15th in the be be their running game rewhat game and ranking No. 112 Gen By (2-11) at Detroit (3-1- The Lions have based new

bidge ad this time the Saints

intelff: top defense, which

the mades, including Lyan des, de former Packer Guarter-

A Standings

BUTER I CONFERENCE PO 643 523 533 433 133 284

SPORTS

That Playoff Aroma Is Growing Stronger

New York Times Service NEW YORK - The Philadel-

phia Eagles, with three more vic-tories, would win the National Conference East championship of the National Football League. Coach Buddy Ryan might have been pondering that at dinner Wednesday night in Veterans Stadilum when a piece of pork chop

became lodged in his throat. Ryan wound up in a hospital overnight but Thursday morning was back preparing the Eagles (8-5) for Sunday's home game against the Washington Redskins (6-7). This season, it seems, it will take more than a pork chop or, as in Mike Ditka's case, a heart attack, to keep a coach from trying to get

one of the 10 playoff spots.

The Buffalo Bills and Ditka's Chicago Bears, with 11-2 records, have gained the playoffs. That leaves eight spots for the other 19 eams in contention.

.The Atlanta Falcons and the Miami Dolphins, though mathemati-cally in the race with 5-8 records, have little hope. But the San Fran-cisco 49ers and the Cleveland Browns, both 8-5, still could win Patriots and Indianapolis Colts, both 7-6 in the American Conference East with the Bills, are in the hunt for a wild-card berth.

The AFC West remains a threeteam race — the Denver Broncos by (7-6), the Seattle Seahawks (7-6) and the Los Angeles Raiders (6-7) - with each having beaten one of the others the last three weeks. Even the Redskins, the staggering Super Bowl champs, are mathe-matically in contention. The New

York Giants (8-5) have the best chance to oust the Eagles, but even if the Giants win all three, the Eagles must lose once because they have beaten the Giants twice. Don't expect the playoff field to be set until the regular-season finale.

Las Vegas odds-makers rate the n-point favo Eagles 3½-point favorites Sunday

NATIONAL CONFERENCE Phoenix (7-6) at N.Y. Giants — The Cardinals won the last time, but the injured Giants' defense shocked New Orleans last Sunday. Both quarterbacks, Neil Lomax of the Cardinals and Phil Simms of the Giants, are still nursing injuries

but should play. Giants by 4. New Orleans (9-4) at Minnesota (9-4)—Remember when Minnesota buried New Orleans, 44-10, in Alabama Triumphs, 30-10, the playoffs last season in the Superdome? This game is in the Metrodome, and this time the Saints At Troubled Texas A&M face the NFL's top defense, which has forced a league-high 41 turn-

overs. Vikings by 4.
San Francisco at Atlanta (5-8) The Falcons beat the 49ers in San Francisco, and the 49ers' passing attack has dropped to 15th in the league. But their running game remains in high gear, averaging 163.2 yards a game and rank

the league. 49ers by 7. Green Bay (2-11) at Detroit (3-10) — The Lions have hired new ffensive coaches, including Lynn Dickey, the former Packer quarter- the second time in its last 26 home

BASKETBALL

'NBA Standings

SCOREBOARD

EASTERN CONFERENCE

Division 10 3 7 7

THURSDAY'S RESULTS

WALES CONFERENCE

HOCKEY

ANHL Standings

back. After three first downs in four quarters against Minnesota on Thanksgiving Day, the Lions may even send in Dickey. Lions by 3.

AMERICAN CONFERENCE Denver at L.A. Raiders - The Raiders kept beating themselves against the Seahawks last Monday tight, scoring often but allowing 35 points. Jay Schroeder starts at

key against the Broncos' John El-way. Raiders by 2. Seattle at New England - Dong Flutie hopes he has more magic left in a crucial game for both teams. His Patriots have all their playoff hopes riding on a wild-card berth. Patriots by 31/2.

quarterback but the defense is the

Dolphins thought their defense was vastly improved. It wasn't. They thought Dan Marino might make the difference. He hasn't. Colts by 1. N.Y. Jets (6-6-1) at Kansas City (3-9-1) — Freeman McNeil ran for 154 yards against the Chiefs earlier this season and has four 100-vard games in five against them. Guess who gets the ball? Chiefs by 1.

San Diego (4-9) at Cincinnati (10-3) — The Bengals have only a one-game lead over Houston, and a game left against the Oilers. They are unlikely to relax. Bengals by 13.

Pittsburgh (3-10) at Houston (9-4) — The Oilers' offense meets the NFL's next-to-worst defense. Jerry Gianville, the coach who slaps backs and pats helmets in sideline salutes to big plays, should have several blisters. Oilers by 10.

INTERCONFERENCE Buffalo at Tampa Bay (3-10) — The Bills, pushed around in Cincinnati last Sunday, are a bit worried about having peaked too soon. The Bucs are just the playoff tune-up they need. Bills by 7½.

Dallas (2-11) at Cleveland - The Cowboys have not won since September, losing nine straight. They shouldn't hurt the Browns' playoff hopes. Browns by 11. MONDAY NIGHT

Chicago at L.A. Rams (7-6) The Rams, having lost four straight, must face the NFL's No. 4 team rushing and its No. 1 in halting the run. But, Jim Harbaugh makes his first start for the quarterback-depleted Bears, Rams by 21/2.

COLLEGE STATION, Texas -

David Smith threw two touchdown

passes and Philip Doyle kicked

three field goals Thursday night as

Alabama beat Texas A&M, 30-10,

Alabama, bound for the Sun

would be honored through 1992.

Texas A&M, which lost for only

in a college football game.



Hlasek Adds Lendl to List of Masters Upsets





The slump of Ivan Leadl, left, continued with his first-round, 4-6, 6-3, 7-5 defeat by an elated Jakob Hlasek. Earlier Thursday night, Boris Becker had much to ponder after a 7-6 (7-5), 3-6, 6-4 loss to Stefan Edberg.

Double Triple: By Peter Alfano Still Uncounted

decision start its own tour in 1990,

unveiled Thursday a streamlined

and more lucrative Grand Prix cir-

It was not a unanimous verdict.

best thing for the sport."

a few months too late.

cuit for 1990.

Washington Post Service WASHINGTON - The Double Triple fooled them all Thursday, for the 25th straight day. They wagered \$1,024,902 at Laurel Race Course in suburban Maryland, but no one could pick the first three horses both in the third and fifth races.

Laurel was jammed, with 12,232 people anxiously standing 30-deep in betting lines. Another 4,269 had gone to Pimlico, near Baltimore, to do their off-track betting.

But all 16,000-plus left the Double Triple still green and growing. Friday, it would total \$1,356,051.40. Laurel was to open both track and betting windows an hour early.

with four losses coming to ranked

teams. The Aggies, put on NCAA

probation in September, were banned from winning their fourth straight Southwest Conference title

And their coach, Jackie Sherrill,

player during the NCAA investi-

and going to a bowl game.

Bill Curry, got a guarantee Thurs- by Texas A&M of allegations that

day morning that his contract he paid "hush" money to a former

Council Offers Changes in Tennis Tour But Players React Coolly to Proposal

through the obstacles between those general

If the ultimate impasse is money — as it now seems — then the Orioles should buy

out as much as a third of the \$8.4 million left

on Murray's ridiculously huge contract. Everybody in major league baseball knows

that the best move the Dodgers could possi-

bly make would be to get Murray. They might even repeat as world champions. He is

the Hall of Fame-bound cleanup hitter their

pathetic offense requires. Inserted between Kirk Gibson and Mike Marshall, his switch

hitting could transform the Dodger attack.

Who cares if Pedro Guerrero and Steve Sax

are gone? So what if John Tudor and Fernan-

do Valenzuela have become mystery arms?

With Murray, the Dodgers have hopes.

Now is his chance. He likes Juan Bell, broth-

er of George, a shortstop who could allow

managers and make this deal happen.

New York Times Service NEW YORK — The Men's Ten-Now, they have a better schedule 40 lesser tournaments for lowernis Council, in response to the Association of Tennis Professional's

and signing bonuses. Why do they come up with this now?"

Under the streamlined Grand Prix format, the world's top-ranked players would get signing bonuses according to ranking, payable after fulfilling their annual commitment "We hope the ATP will consider to compete in 12 tournaments. The the merits of this and see the benefits of a family working together," said Marshall Happer, the council's No. 1 player, for example, could earn \$1.2 million in addition to administrator, "We think this is the tournament prize money.

The 12 major tournaments would include the four Grand Slam events Ion Tiriac of Rumania, a former · Wimbledon and the Australian, player who now manages Boris Becker, said the council had made a French and U.S. opens — and two classes of elite events: 14 World Severy generous offer to the ATP, but ries tournaments with total prize money of \$1 million each, and 13 Super Series events. The top players Ray Moore, a member of the could choose from among these. ATP's board of directors, said, There also would be in excess of "Now, they make concessions.

ranked players. This plan is similar to a preliminary one proposed by the ATP.

In another concession to the players, Happer said they would have 50 percent of the votes on all council issues. Now, the three 33percent voting blocks are formed of the players, the tournament representatives and the international Cennis Federation, which runs the

Grand Slam events. Happer said he hoped to begin discussions soon with the players about the new format. He said he could not say whether the Grand Prix circuit would exist in 1990 if all or a majority of the top 20 players joined the ATP tour.
"If Marshall wants to start his

own tour, I hope he can play tennis,

because they're going to need him out there," said Brad Harris, assistant to Hamilton Jordon, the chief executive officer of the ATP.

"We're not going to butt heads with Marshall," Moore said. "We're going ahead with our own tour." In another long-running fend in professional tennis, the Men's Tennis Council reached an agreement Thursday with ProServ and the In-ternational Management Group on

a three-year-old legal battle. ProServ and IMG, which reoresent some of the top players, joined Volvo North America in an antitrust suit against the council in 1985.

The council filed a countersuit. In the settlement, the management groups have agreed not to own or manage tournaments on the Grand Prix circuit. They will, however, be able to serve as marketing

Becker, Leconte Brought Down

By Thomas Bonk

NEW YORK — Just when it seemed that Ivan Lendi had truly mastered the Masters, a major mulmational upset occurs. The Connecticut resident born in Czechoslovakia loses to the Zurich resident born in Czechoslovakia.

Jakob Hlasek, a 24-year-old baseliner whose game seems cast from the mold of Lendi, upset the world's No.-2 ranked player, 4-6, 6-3, 7-5, Thursday night in their opening match of the Nabisco Masters at Madison Square Garden.

In was a night of reversals. In the first match, Stefan Edberg of Sweden beat Bons Becker of West Germany, 7-6 (7-5), 3-6, 6-4; in the last match. Mats Wilander of Sweden beat Henri Leconte of France, 6-2, 6-4. All four are now 1-1, with one round-robin match remaining.

Hlasek, after dispatching the defending champion, hit a ball into the stands, then applauded himself by clapping one hand on his racket strings. But, after all, he had come back from a lot this year, improving his ranking from No. 23 to No. 8. He came back from a car crash in

January in Switzerland, where his family moved when he was 2, having skidded on ice, broken three ribs and a bone in his hand. He didn't play for four months.

And, he came back to win two Grand Prix tournaments and finish second in another in the last three

And, after staring down a 2-4 deficit in the third set against Lendl, Hlasek came back again. He broke Lendl at 4-5 and served an ace at match point.

Before that, Hlasek had lost to Lendl on every surface except ice: on grass (Wimbledon '83); on car-pet (Rotterdam '84, Milan '86); on clay (French Open '86) and on a

hard court (U.S. Open '88). But, he ended a 14-match winning streak at the Masters, where Lendl had not lost since the 1985 final, when Brad Gilbert beat him.

But then Lendl is getting used to losing, having dropped four exhibition matches in the last three weeks since returning from arthroscopic shoulder surgery. And he is not

"I still feel I should win every match I play," he said. "The prob-lem is, I don't, It's starting to hack me off, to be honest."

Lendl, 0-1, faced virtual elimination if he lost Friday night to Andre Agassi of the United States. On the same program, Hlasek was to play Tim Mayotte (0-1) of the United States and Becker was to face Le-

Becker had lost only once or carpet all year, to Yannick Noah of France in February in Milan, but his usually reliable serve deserted him Thursday night.

Edberg recovered from 5-3 in the set. At 15, Edberg broke back, then won the game point on a backhand passing shot that hit the top of the net and trickled over.

Then, in the tie breaker, Becker led by 5-4. But Edberg won the last three points, on set point belting a backhand service return down the

In the third set, he broke Becker's serve at 1-1 and finished easily. Only a few hundred spectators stayed around to watch the final match, between Wilander and Le-

conte. After winning, Wilander was asked if it was difficult to play before such a small crowd. "If you get off to a good start, it's

lonte SJ (Lovingsten 12), Assists: Washington 19 (King 6), Arionto 22 (Rivers 11). Cieveland 23 23 17 36—39 Milvaukee 27 24 13 32—36 Horper 10-19 7-9 28, Daugherth 6-11 10-12 22; Sikma 7-12 14 22, Cumminus 10-17 0-0 28. Re-bounds: Cieveland 54 (Dougherth 12), Mil-vaukee 51 (Sikma 9), Assists: Cieveland 24 (Price 9), Milwaukee 24 (Pressey 8). Desver 29 37 21 29 16—133 Boston New Jersey 29 37 21 29 15—133 39 34 28 27 8—124 Socramento 39 34 28 27 8—126
English 14-22 6-7 34 Davis 16-17 5-5
26:McCroy 9-13 2-7 20, K.5mlith 8-15 3-4 19. Rebounds: Denver # (Cooper 12), Socre
10 (McCrov 12), Assists: Denver 26 (1 .784 .750 .600 .500 **U.S. College Results** WESTERN CONFERENCE

Boston College 90, New Homosh Fordbarn 78, Hefstra 64 tone 77, Howard 63 Penn 52, 80, Vermont 60 West Virolinia 61, Fresno 51, 57 SOUTH Citadel 93, N.C.-Asheville 77 Clemson 79, Furmon 64 Maryland 97, Md.-E. Shore 53 Mississipol 51, 113, SE Lauisland UCLA 91, Migml, Fla, 66 UCLA 91, Migml, Fla, 66 UNAI 78, Shenondooth 58 MIDWEST Konsos 98, Seattle 65 .692 Vz .692 Vz .400 IVz .385 4Vz .500 9 3¹/₂ 4 4

- Tripucka 11-22 3-4 25, Chaprion 8-15 3-4 19:
- Barkley 9-17 12-13 31, Anderson 14-20 2-3 30.
- Rebounds: Philodelphia 46 (Gminski 15).
- Charlotte 35 (Rambis 9). Assists: Philodelphia 21 (Barkley, Gminski, Wingote 4). Charlotte 29 (Helian 15).
- Washinston

Air Force 94, Maso, Colo. 49
Arizono 51, 186, Indiano 51, 91
22 29 39 24—115 Fullerton 51, 59, Ulah 57 Moskeyron Aliants 32 34 31 38—127 Wilkins 12-22 11-13 36, Maholone 6-14 11-1723; Williams 9-20 11-11 30, Calledge 16-19 4-4 24, Rabounds; Woshington 55 (Calledge 16), At-Oregon 93, Whitworth 67

113). Chigsen (3). Yzerman (26), Murphy (1); Coulet (8). Fertier (3), Jarvi (6). Shots an exat: Quebec (on Stefan) (3-11-9—33; Defrait

DePaims (2), Hardy (2), Broten 2 (4); Wes-

ley (7). Shots an goal: Minnesota (an Leme-lin) 15-6-4-25. Boston (an Casev) 7-15-20-42.

Gainer (6), CLemieux (13); Bullard (6), Propo (10), Shots on goat: Montreal (on Hex-tail; 11-9-1-27; Philadelphia (on Ray) 2-7-1-23

M.Y. Islanders 0 8 2—0 St. Louis 3 1 2—8 McKegney (8), Tuttle (6), Federko (5), Ron-

nino 215), Zezei (5), Bennino (3), Hrkoc (7). Shots on 9001; New York (on Millen) 9-8-5—

22;51. Louis (on Smith) 13-10-10-33.

| 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100

Verenika Waltinger, Austria, 1:12.09. Karen Percy, Canada, 1:12.14. Heidl Zurbriggen, Swifzerfand, 1:12.20. Katrin Gutenschn, Austria, 1:12.31.

through 1990. QAKLAND—Agreed to three-year or through 1990.

CINCINNATI-Nomed Jim Tracy mana

"FOOTBALL National Poetball Lague 3URGH—Put Bryan Hinkle, line-PITTSBURGH

HOCKEY

League: Assigned Al Stewart, feft wing, to Utica N.Y. RANGERS—Sent Simon Winseldon center, to Denver, Internation

COLLEGE JACKSONVILLE—Promoted Marty Crass
to associate basisetball coach,
MIDDLEBURY—Named Tim Whitehead

SOCCER

SPANISH FIRST DIVISION

WOMEN'S DOWNHILL
(of Vel D'Isere, France)

1. Michele Figinl, Switzerland, 1 minute,
11.58 seconds.

2. Regime Magsenlechner, West
(+11.7)
. Muchaele . Michaela Gerg, West Germany, 1:11.84. Carole Merie, France, 1:11.86.

8. Katrin Gulenschn. Austric. 1:12.31.
9. (the) Borbara Sodieder. Austria. and Chantal Bournissen. Switzerland. 1:12.35.
11. Maria Walliser. Switzerland. 1:12.48.
12. Petra Kranbarger. Austria. 1:12.50.
13. Ulrike Stanpassinger. 1:12.76.
14. Claudine Emonel. Franca. 1:12.81.
15. Sviva Eder. Austria. 1:12.85.
15. Sviva Eder. Austria. 1:12.85.
17. Maria T. Boldis.

1. Merie, 37 points
2. (IIIe) Moesenlechner, Uirike Maler, Austrio, and Anita Wachter, Austrio, 35.
5. Figint, 34.
6. Vreni Schneider, Switzerland, 32.
7. Gerg, 31.
8. Trausti Hoecher, West Germany, 19.
9. (Iiie) Krunberger, and Christelle Guisnard, France, 12.
11. (Ite) Wattinger, Signid Wolf, Austria and Bianco Fernandez Ochoa, Spoin, 11.
14. Percy and Mateia Svet, Yugoslavia, 10.

TRANSITION

BASEBALL
America Leopue
N.Y. YANKEES—Named Mitch Lukevics
director of minor leopue operations and Kewith Dave Henderson, outfleider. Nomed Mary Rettenmund hitting instructor and Art

MILWAUKEE—Put Jeff Groyer, guerd, or ijured iisi. Activated Jay Humpt

backer, an injured reserve. Re-signed Tyrone Stown, linebacker.
SAN FRANCISCO—Waived Ron Hadley.

MOCKEY

Nettenel Medicay League

BOSTON—William D. Hassett Jr., chairman and chief executive officer of Bruins, and
Boston Gorden, resigned, Promoted Lowrence Moulter, president of Boston Gorden, to
president and chairman of board of Boston
Garden, Sold Horry Sinden, peneral manager,
will become president of Bruins.

NEW JERSEY—Recalled Chris Terrert,
boellender, from Utica, American Hockey
League, Assigned Al Stewart, left wing, to Utica.

SIDELINES

VAL D'ISERE, France (AP) - Michela The defending champion flew down the victory and 11th downhill triumph.

WASHINGTON (WP) - NBC, despite lower-than-expected ratings and profits from its coverage of the 1988 Summer Olympics in Seoul, has won the U.S. telecast rights to the 1992 Summer Games in Barcelona with a bid of \$401 million.

some programming to cable television.

For the Record

Friday for a two-shot lead over first-round leader Fred Couples, another American, and Rodger Davis of Australia in the Australian Bicentennial Classic golf tournament. (AP) Barry McGuigan of Ireland, the former

Everybody also knows that the best move the Orioles could make would be to deal world featherweight champion, cracked a bone in his right hand while defeating Julio Miranda of Argentina on Thursday night and will have to delay his shot at a world title fight until at least March.

played in Barcelona on May 24, and the European Cup Winners Cup final in Lausanne on May 10, the European Football Union decided Friday. (AFP) will be prevented from attending matches abroad by having to report to officials when

key matches take place. Home Secretary

Cal Ripken Jr. to move to third base. Outfielder Mike Devereaux pleases him, too. • Mike Webster on the Pittsburgh Steelers' The proof that this trade puzzle is falling into place is that Hemond — baseball's most voluble elf — becomes tacitum when the

I SEE YOU - Darrell Walker, a guard for the Washington Bullets, couldn't hide the ball from Glenn Rivers, his counterpart on the Hawks, in Thursday night's NBA game in Atlanta. Rivers was called for a foul, but the Hawks later pulled away to a 127-115 victory. no problem," he said.

Figini Wins Downhill

Figini of Switzerland swooped down through falling snow Friday to win the first women's downhill race of the World Cup season. 6,130-foot (187-meter) Oreiller-Killy course in 1 minute, 11.58 seconds for her 20th Cup

NBC Wins Games Bid

The previous Olympic record was \$309 million, paid by ABC for the 1988 Winter Games in Calgary, NBC said it plans to sell

Ben Crenshaw shot seven-under-par 65

Murray for a top pitcher and prospects. They might even be a contender someday. At the moment, Baltimore has a half-dozen promising young pitchers, like Pete Harnisch, Bob Milacki and Gregg Olson. What the ght until at least March. (AP)
The European Champions Cup final will be Orioles need is a decent, durable, hard-throwing ace who can stabilize a young staff on

which the main potential is for chaos. Either Tim Leary (17-11) or playoff hero Tim Belcher would suffice, although Belcher would be harder to pry away because he's Britons convicted of soccer hooliganism younger. The Dodgers also have the kind of minor leaguers the Orioles need; picking the pockets of other folks is a Hemond specialty.

Douglas Hurd announced Friday. (Reaers) **Ouotable**

record: "We need to turn it around as fast as we can, like three or four weeks ago." (LAT)

The Baseball Trade That Must Be Made

VANTAGE POINT/Thomas Boswell WASHINGTON -At major league baseball's winter meetings next week, some trades might be made. Some should be. But The Dodgers would get much needed hitting, the only one absolutely must be: Eddie Murray from the Baltimore Orioles to the Los Ange-Orioles players with which to make a fresh start. And For Murray's sake, as well as the future of Eddie Murray, the sour star, would get a chance to both teams, the Dodgers' Fred Claire and the Orioles' Roland Hemond must fight their way

> he said Thursday from a pay phone in Chica-go's O'Hare Airport. Where was he going? To a meeting under an El stop with Claire. three agents, seven accountants and a soothsayer? No comment. Too important. A trade that once was a long shot has gradually evolved into a near sure thing. Over the last four months of the 1988 season, Murray hit almost as well as he ever has:

.300, with plenty of power. Meanwhile, after

deal in progress, the less often it happens,"

they batted barely .200 in September. Suddenly, the Dodgers realized that Murray fit them like a tuxedo. The arrival of Orel lershiser as Walter Johnson; the blossoming of Leary and Belcher; the expected return of Valenzuela and the glorious future predicted for Ramon Martinez allow them to

think about trading a pitcher. Even if Tudor shouldn't be back until August. Finally, former Orioles Rick Dempsey and ohn Shelby convinced the Dodger brass that, in a winning clubhouse, Murray would be an unselfish, motivated hero in the clutch. Besides, if any manager could break The Murray Doldrums, it would be Tommy Lasorda, who

could teach a grizzly bear table manners. As for the Orioles, they'd love to trade Murray. And wisely so. On a losing club, he Throughout his career, Murray has been one of the best on-field competitors in baseball, and one of the worst off-field slouches the sport has known.

Murray will be 33 by next opening day.
His best dozen years are behind him. And his baseball fan should make a wish.

find the sweetness he deserves. subject arises. "The more you talk about a salary is about a million dollars a year too high. His truce with the Orioles' manager, Frank Robinson, is fragile. And Baltimore ians, who crave a past they can't have, now tolerate him gruffly at best and slander him viciously at worst.

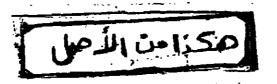
As for Murray, he'd love to go home to Los Angeles to be near his large, close-knit family. The whole sad sagging of his career began after his mother and sister died. His front office fends, his denunciation of some Oriole fans - how much of this would have hapthe Dodgers traded cleanup man Guerrero, pened if a few of his brothers had been around to talk some sense into his stubborn head?

As recently as the spring of 1986, Reggie Jackson called Murray "the best player in baseball." Because he was. The last three years have exposed the worst in Murray. Yet even that is not so bad. What's wrong with 85 to 90 runs batted in, a 290 average and a dozen careless errors at first base? On a grouchy team, he's been grouchy, too. But he's only missed two games the last two years.

All Eddie Murray needs is to go Holly. wood a bit. Join a spa. Get some nice designer contact lenses. Frolic in warm Chavez Ravine, where his tender hands won't ever sting. Play in front of fans so laid-back they'll think he's hustling. Let Kirk, Orel and Tommy have the spotlight that he hates.

All the Orioles need is a fresh start with fresh players. That and a good case of amnelapsed into sulking and growing almost fat, sia. When Murray leaves, many bad memo-like a thoroughbred tolerating donkeys. ries will go with him, while several of the best prospects that talent can buy will arrive.

For the sake of the best and worst teams in baseball - but most of all for the sake of a sour star who deserves to find sweetness again - this is a trade for which every



Among the Cereal Boxes

By Douglas Martin New York Times Service

N EW YORK — As the short, rumpled man pushes his cart up and down supermarket aisles, he tries to strike up conversations with fellow New Yorkers. Lest you've already concluded he's unhinged, perverted or participating in some weirdo Learning Annex course, let it be hastily stated that the man has an unimpeachable ulterior motive.

Robert Sandelman, 61, has made millions and millions of dollars from such chitchat, always listening for people's between-the-lines

That comes with the territory for this wizard of sales promotion the arcane business of getting people to pay attention to a product. He claims to have started the first agency solely devoted to sales promotion, Robert Brian Associates. The tools of Sandelman's busi-

ness are packaging, coupons, free samples and the advantageous positioning of goods in stores - but his best are his solid hunches about what people really want.

The opportunity is awesome: "Just think," he said, "two and a half times a week Americans go to supermarkets and are separated from their money in wonderful deals they can't figure out."

Sandelman is the guy who hit upon the ideas of selling gournet coffee beans by metric measure so you wouldn't know what you paid for them, and of sending 100 people to a castle in Kent, England, for winning a Kent cigarettes contest. But all that pales before his

dream project, conceived a dozen years ago and approved recently by the chairman of RJR Nabisco. Sandelman is preparing live entertain-ment for frustrated souls waiting in line. "Look at the anger in those "he said delightedly in the Sloan's Supermarket at Second Avenue and 40th Street.

Anger seemed par for the course as Sandelman prowled from produce to paper to poultry in the 10,000-square-foot market. What department did you get that durable in?" he asked a young mother, pointing to her baby and smiling pleasantly. She seemed to shudder before shricking the obvious: "Get

Sandelman asked a busy-looking fellow what he thinks of Easy Cheese, a product he himself pro-moted. "I don't like it!" was the shouted answer.

No wonder Sandelman now frequents out-of-town supermarkets. "New Yorkers are angry and afraid you're going to take them."

So he wandered on down the soap aisle, breaking into rhyme when he noticed the missed opporturnty at linking paper towels and

soap in a single promotion.
"Buy three, the fourth is free," chirped the self-proclaimed inventor of the idea of using cereal boxes to tout other products. In Robert Brian's offices on

Fifth Avenue — the firm was named for Sandelman and a first son who declined to go into the business, becoming a chef instead - Sandelman reminisced. He said he first heard of sales promotion in 1947 when he uncharacteristically awoke during a lecture at NYU's business school. The professor was explaining that advertising is selling a message in a medium clients rent (like TV), while promotion is selling a message — usually the same one — in a medium they own

(like the package).

He promptly went back to sleep, but remembered those words four years later when his fledgling career as a printing company sales-man plunged until he had a single penny left. That bought a cigarette then, but he dropped the coin in the sewer. "I am now broke," he said

There is no place I can go but up."
True enough. He said the other day, "Without boasting to you, but in point of fact, I can tell you I'm worth millions today."

UST look around his office. There are mementos from his friend Richard Nixon ("a great president because he knew how to make a deal"); art given to him by Peter Max, whom he advises on color for lithographs, and photos of him ballooning in France. On al-most every wall is a big fish he

Broadway shows to the smaller cities of America, with boxtops paying for tickets. And every day he and his 15 employees have been dreaming up tongue twisters to promote a new Nabisco product modeled on those little goldfish crackers you see in bars. Quackers aped like tiny ducks, and soon to followed by a salt-free version. Safe Quackers.

Quickly now: "Quincy couldn't quite quit his incredible craving for scrumptious Quacker."

Money Painters: The Value of The Visual Pun

By Douglas C. McGill lectual standing, but also the monetary worth of their works. New York Times Service
NEW YORK — Financiers, mergers, and overnight fortunes, so much a part of today's

economic scene, also fascinated a ration in the social and economic turmoil of the United States's industrial growth in the late 19th century. The subject of their art was

money, and their work is now being regliscovered by collectors, galleries, auction houses, and contemporary artists. An exhibition group is known, is at the Berry-Hill Galleries, in Manhattan. The new interest in the money

painters, said Bruce Chambers, an art historian who organized the exhibition, has come about because many economic and social concerns of America in the late 19th century are similar to those of today.

"You had major shifts in the economy, with major controversies over monetary policy." Chambers said. "There was the creation of great personal fortunes, and it was a time when not only bankers but farmers were obsessed with the life styles of the rich and famous - Mrs. Astor's new pearl necklace, Mr. Carnegie's new yacht."

To bring home their point that the value of money should be weighed in ideas and not in gold or silver, the money painters employed the trompe l'oeil or "fool the eye" technique — painting their still lifes of bills and coins in such detail that viewers were tempted to pluck them off the canvas. On closer look, though, sometimes requiring a magnifying glass, the illusion is revealed, and the imagined value of the painted money simply melts away.

Not that the exhibition is purely an exercise in economic history. Chambers and the gallery's owners, James and Fred Hill, hope that the exhibition will not only bolster the money painters' intel-

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Some of the 19th-century artists in the show - William Michael Harnett, John Haberle, and John Frederick Peto - are algroup of artists who found inspi-ready well known for trompe l'oeil paintings of subjects other than money, usually still lifes of businessmen's desktops, hunting paraphernalia and such. Their paintings sell for between \$1 million and \$2 million apiece. But

One of them, Otis Kaye, a modof the "money painters," as the ern-era money painter, was a civil engineer from Chicago who inted dozens of works in total isolation from the art world. After Kaye's death in 1974, his paintings were kept by relatives until the early 1980s, when they started selling a few at auction in New

many other artists in the show are

relative unknowns.

Berry-Hill is trying to find what the floor is" on the market for Kaye's paintings, Chambers

The prices of paintings in the current exhibition range from around \$5,000 for a few of Kaye's pencil drawings (his larger oils are priced at \$100,000), to \$1.75 million for a Haberle still life of a one-dollar bill, a 50-cent fractional note, and an assortment of stamps and coins of the 1880s. Yet it's not the paintings' price

tags, but their eerily accurate comments on today's economic scene, that seem to pique the interest of visitors to the gallery. A Federal Reserve Board governor, Edward W. Kelley Jr., for instance, was at the show's opening night party, chatting about investment bankers and lawyers involved in the recent surge of multibillion-dollar leveraged buyouts. Mid-sentence, he suddenly scanned the walls, hung with bogus bills, and commented: "There may be a few of those fellows painting pictures like

these fellows, in a few years." The money paintings in the exhibition are also a lesson in eco-

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PARIS & SUBURBS



Bruce Chambers has discovered that money made art world go round in the 19th century, too.

nomic history. Since before the Civil War, money painters have provided a commentary on the overnment's monetary policies and practices. Among the many examples are trompe l'oeil Colonial-era shilling notes, Civil Warera greenbacks, and shimplasters
— paper bills that in their time
generated controversy over their value and worth.

A classic of the money-painting genre, and a star item in the show. is a painting from 1896 entitled The Cross of Gold," by Victor Dubreuil, the same artist who rendered barrels stuffed with bills. Titled after William Jennings Bryan's famous populist speech, Dubreuil painted a half-dozen silver certificates, the currency favored by Western and Southern states but for many years opposed by Northeastern establis nkers, in the form of a cross that is pinned to the wall with four shiny, golden nails.

Every painting in the exhibit is th such visual puns, creating aesthetic layer cakes of irony. double-meanings, and sly allusions to art history, monetary history and, often, personal history. The biographies of the money painters, in fact, often reveal some traumatic event in their lives that brought about their obsession with the fictions and faiths that underlie the value of money.

Kaye, for instance, painted relatively little until the stock market crash of 1929. He had invested his family's fortune - some \$150,000 -in the market, and he lost it all. Suddenly, having no

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real money, he feverishly started painting real-as-life pictures of it, his images doubling as metaphors. of anger and loss.

One of Kaye's post-stock-crash pictures, for example, is "Wash-out" of 1933, which depicts a thin string hung like a clothesline across the canvas. Draped across the string is a \$20 bill, its edges charred from a fire, along with a torn corner of a stock certificate, a torn and crumpled bond note, and a ticket stub whose printed lettering reads "Tower Food Shel-ter: Admit One."

Chambers pointed out that in recent years, increasing numbers of contemporary artists have taken money as a subject for their work. One of the artists at the opening was Barton Benes, a sculptor whose medium is money. One of his best-known pieces is entitled "Nest Egg," which consists of a golden egg that sits in a nest, fashioned not from twigs but from shredded dollar bills.

"Money is cheaper than art supplies," he said. "If I went out and had my sculptures cast, it would cost a fortune. Instead, can make an object out of 10 or 20

A recent work is made out of uncut sheets of dollar bills that Benes acquired from the U.S. Treasury. There are 33 bills to the sheet. When asked why he doesn't just cut up the sheet and spend the \$33 in bills, Benes answered: Because I can fold it into a sculpture and sell it for \$2,000."

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night, gazing at the counterfeit cash on the walls. In recent years, Boggs, an American who lives in London, has made a name for himself by making drawings of money, which he then offers to merchants in exchange for food, clothing, and other items.

In all such exchanges, the drawn value of Boggs's bills exceeds the sale price of the object he is buying, and the merchant, if he or she agrees to the exchange, must then not only give the artist the merchandise but also the change in real money. Boggs is currently negotiating with the Berry-Hill Galleries to buy one of the paintings in the show — a drawing of a \$10 bill by Kaye with five of his drawings of \$1,000

"Nineteenth-century money painting was brought into being because of the tremendous social upheaval of the Industrial Revolution," Boggs said. "If you watch what happens in the art world, it's very teiling about the society. Poorer societies have very limited art production, and in societies that get overheated to a dangerous point the art commun starts to go a little crazy, which it

Fred Hill, one of the gallery's owners, said that the gallery had bought the show's top-priced painting — Haberle's "Imitation" — at a Sotheby's auction in May 1987 for about \$500,000. The asking price today, Hill said, given the booming art market, is \$1.75 million. Asked if that price was An artist named Stephen Boggs megotiable, he smiled and answered: "Upwards."

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PEOPLE

Italian Critic to Join

Guggenheim Museum Germano Celant, 48, an Italian art critic and freelance curator internationally known for large-scale and ambitious exhibitions in Italy. France, West Germany, the United States and Canada, will join the staff of the Solomon R. Guggenheim Museum in New York as the curator of contemporary art on

Avital Sharansky, the wife of Natan Sharansky, has given birth to the couple's second daughter since they were reunited almost three years ago after he was released from a Soviet prison. The Sharanskys' eldest daughter, Rachel, is

Only 41 tickets have been sold for the wrestle-and-rock music event that the soul singer, James Brown, was required to produce as part of his probation, but the show will be held on Sunday at the civic center in Augusta, Georgia. Brown was placed on probation and given a suspended sentence after he pleaded guilty to carrying a pistol and possession of PCP.

Diana, the Princess of Wales; and 500 guests at a Loudon luncheon cheered when the televisionhost, David Frost, announced that trans-Atlantic campaign had raised more than \$3 million for research ... 0-3

The La Scala management and representatives for the chorus are eduled to hold a new round of talks in Milan after the chorus, rejecting a labor agreement, left a rehearsal on Friday of Rossini's "William Tell." A spokeswoman said the 130 members of the chorus did not agree on internal company concessions which had been accepted by their unions and by the orchestra. She said that the opening on Wednesday of the opera season may be postponed if the next three scheduled rehearsals are canceled. Riccardo Muti is directing "William Tell" which stars the American tenor, Chris Merritt.

The artist Jasper Johns, whose paintings are leading the market for contemporary art, has been elected to the 50-member American Academy of Arts and Letters along with the writer Mary McCarthy and the composer John Cage.

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